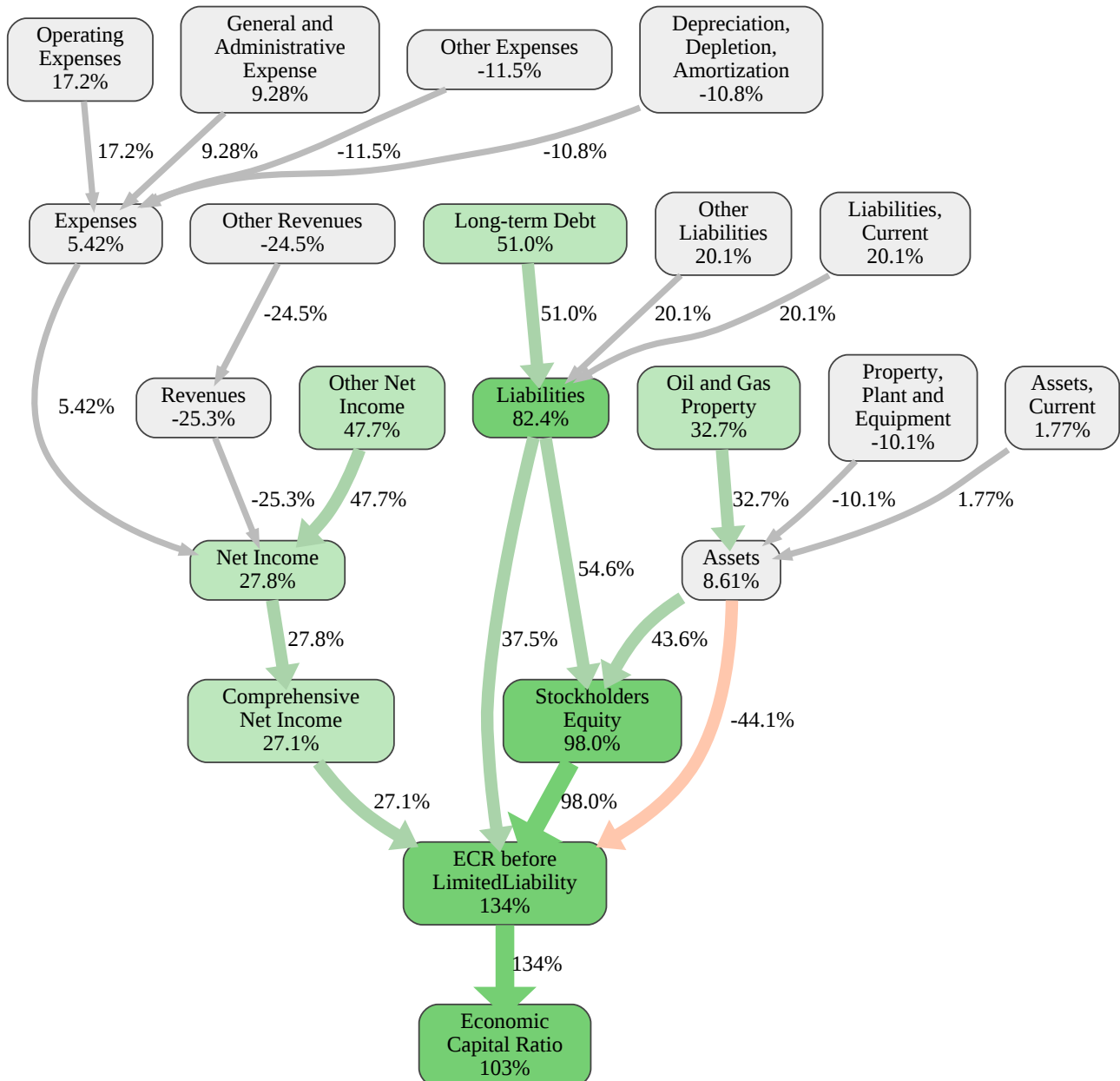




The relative strengths and weaknesses of Apache CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apache CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 98% points. The greatest weakness of Apache CORP is the variable Revenues, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 211%, being 103% points above the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	3,725,000
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	2,280,000
Gains/Losses on Derivatives	0
General and Administrative Expense	395,000
Liabilities, Current	2,564,000
Long-term Debt	0
Oil and Gas Property	17,759,000
Operating Expenses	549,000
Other Assets	438,000
Other Compr. Net Income	-83,000
Other Expenses	1,696,000
Other Liabilities	0
Other Net Income	6,423,000
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	2,564,000
Assets	21,922,000
Revenues	0
Expenses	4,920,000
Stockholders Equity	19,358,000
Net Income	1,503,000
Comprehensive Net Income	1,420,000
ECR before Limited Liability	211%
Economic Capital Ratio	211%