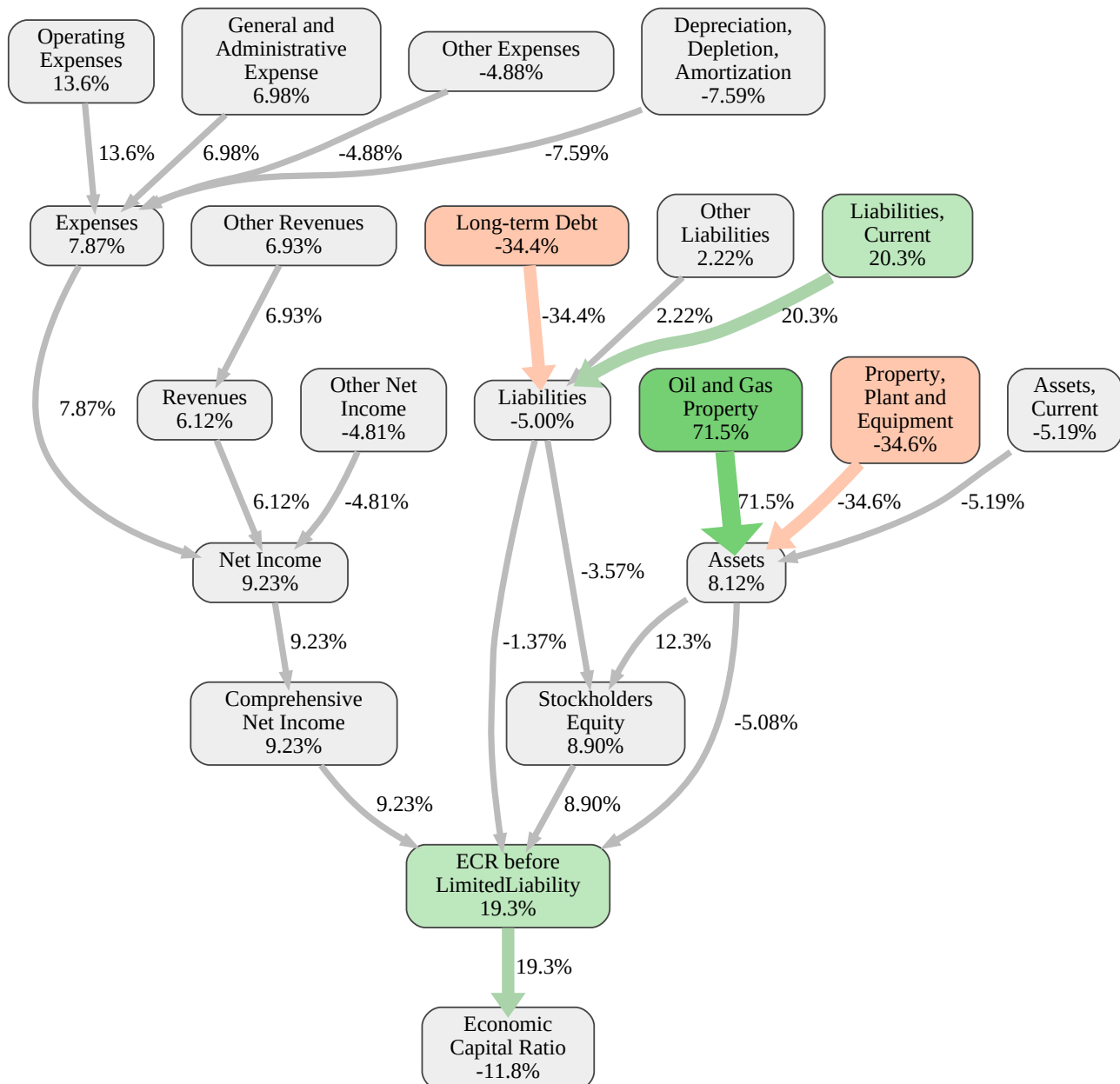




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 72% points. The greatest weakness of PDC Energy INC is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 96%, being 12% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	401,224
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	469,084
Gains/Losses on Derivatives	-3,936
General and Administrative Expense	120,370
Liabilities, Current	417,636
Long-term Debt	1,280,271
Oil and Gas Property	3,933,467
Operating Expenses	150,132
Other Assets	85,200
Other Compr. Net Income	0
Other Expenses	226,331
Other Liabilities	214,335
Other Net Income	-22,486
Other Revenues	925,552
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	60,717

Output Variable	Value in 1000 USD
Liabilities	1,912,242
Assets	4,419,891
Revenues	921,616
Expenses	1,026,634
Stockholders Equity	2,507,649
Net Income	-127,504
Comprehensive Net Income	-127,504
ECR before Limited Liability	96%
Economic Capital Ratio	96%