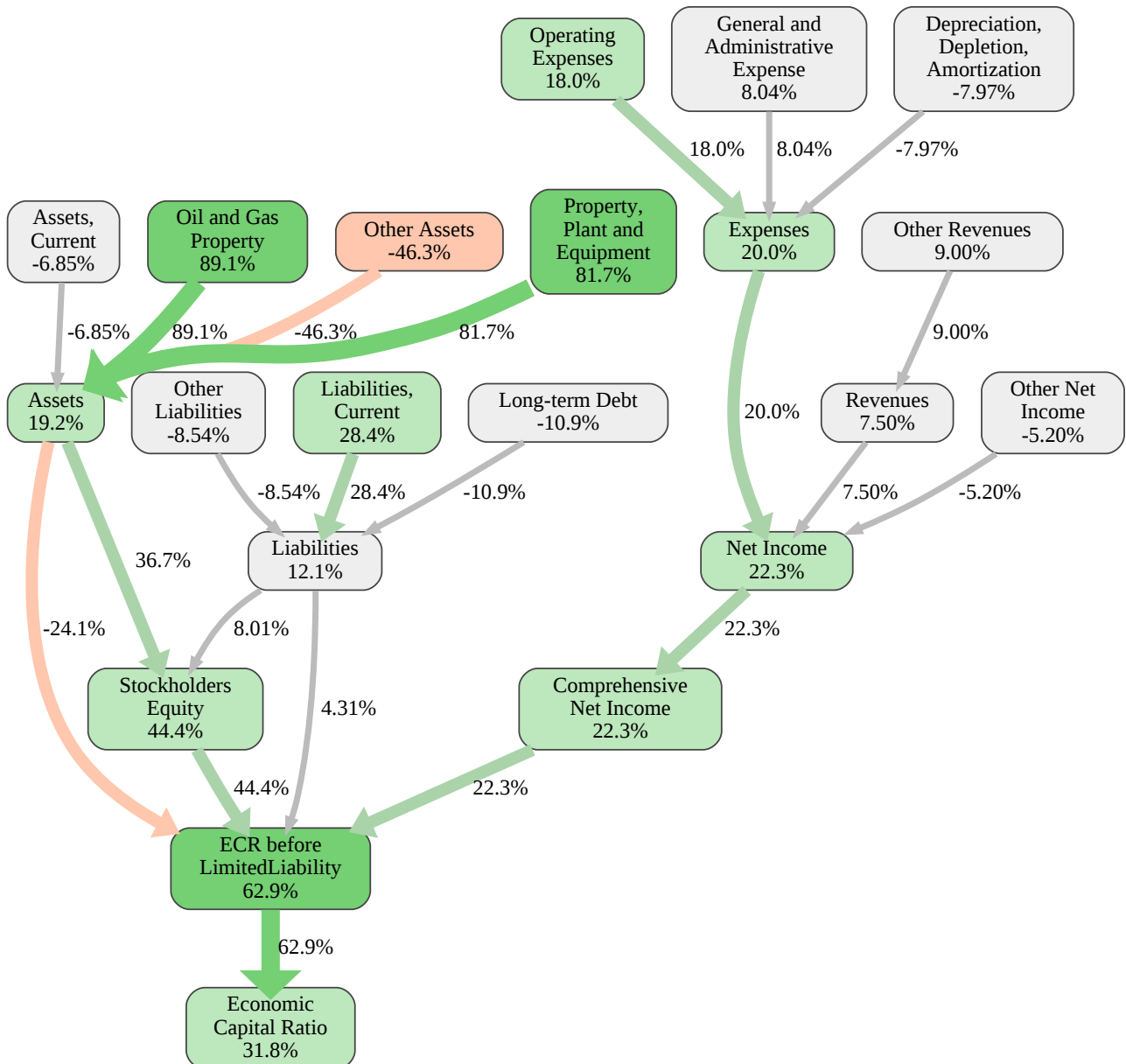




The relative strengths and weaknesses of Energen CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energen CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 89% points. The greatest weakness of Energen CORP is the variable Other Assets, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 140%, being 32% points above the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	191,393
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	483,376
Gains/Losses on Derivatives	-26,393
General and Administrative Expense	84,823
Liabilities, Current	322,244
Long-term Debt	876,501
Oil and Gas Property	4,718,939
Operating Expenses	10,075
Other Assets	-4,639,957
Other Compr. Net Income	-1,025
Other Expenses	38,194
Other Liabilities	396,693
Other Net Income	-37,749
Other Revenues	987,438
Property, Plant and Equipment	4,763,520
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,595,438
Assets	5,033,895
Revenues	961,045
Expenses	616,468
Stockholders Equity	3,438,457
Net Income	306,828
Comprehensive Net Income	305,803
ECR before Limited Liability	140%
Economic Capital Ratio	140%