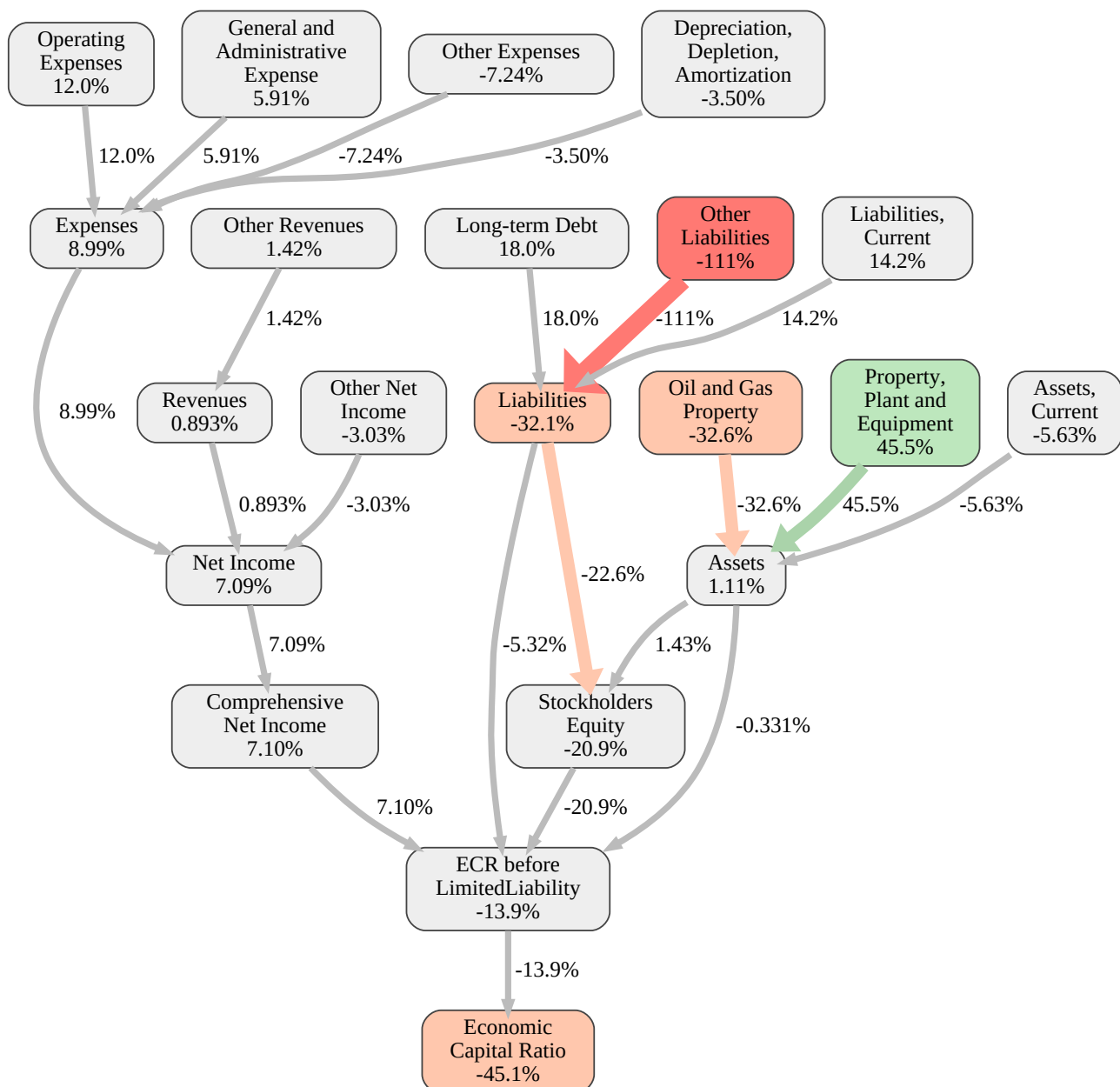




The relative strengths and weaknesses of SM Energy Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SM Energy Co compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 45% points. The greatest weakness of SM Energy Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 111% points.

The company's Economic Capital Ratio, given in the ranking table, is 63%, being 45% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	549,115
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	557,036
Gains/Losses on Derivatives	0
General and Administrative Expense	120,585
Liabilities, Current	559,212
Long-term Debt	119,802
Oil and Gas Property	0
Operating Expenses	56,179
Other Assets	72,869
Other Compr. Net Income	767
Other Expenses	560,352
Other Liabilities	3,103,154
Other Net Income	3,933
Other Revenues	1,129,376
Property, Plant and Equipment	5,554,792
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	3,782,168
Assets	6,176,776
Revenues	1,129,376
Expenses	1,294,152
Stockholders Equity	2,394,608
Net Income	-160,843
Comprehensive Net Income	-160,076
ECR before Limited Liability	57%
Economic Capital Ratio	63%