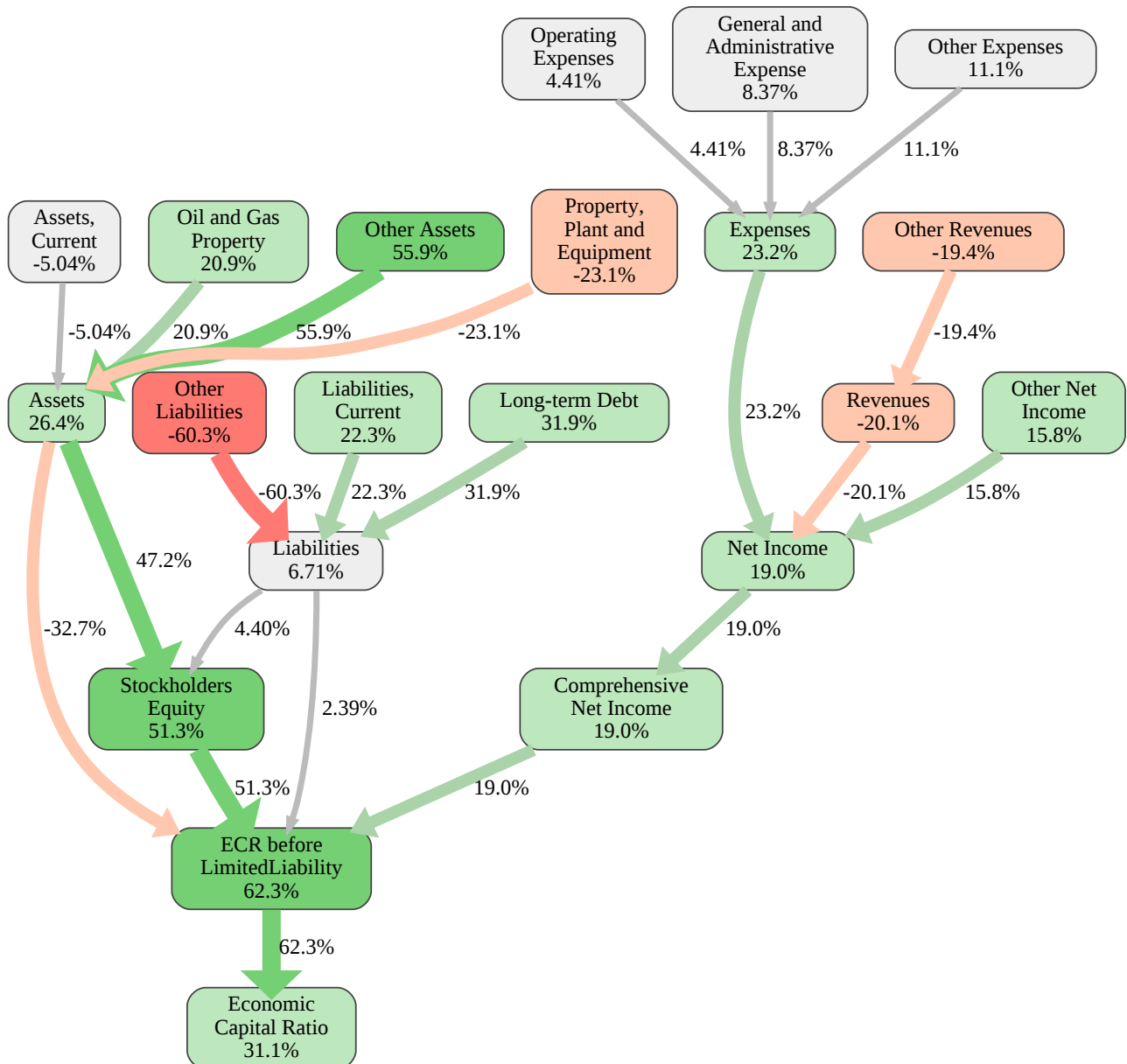




The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 56% points. The greatest weakness of Callon Petroleum Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 31% points above the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	144,860
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	1,457
Depreciation, Depletion, Amortization	115,714
Gains/Losses on Derivatives	0
General and Administrative Expense	27,067
Liabilities, Current	205,773
Long-term Debt	31,414
Oil and Gas Property	1,345,475
Operating Expenses	225,028
Other Assets	1,202,961
Other Compr. Net Income	0
Other Expenses	-163,904
Other Liabilities	598,686
Other Net Income	346,725
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	22,396

Output Variable	Value in 1000 USD
Liabilities	837,330
Assets	2,693,296
Revenues	0
Expenses	226,301
Stockholders Equity	1,855,966
Net Income	120,424
Comprehensive Net Income	120,424
ECR before Limited Liability	139%
Economic Capital Ratio	139%