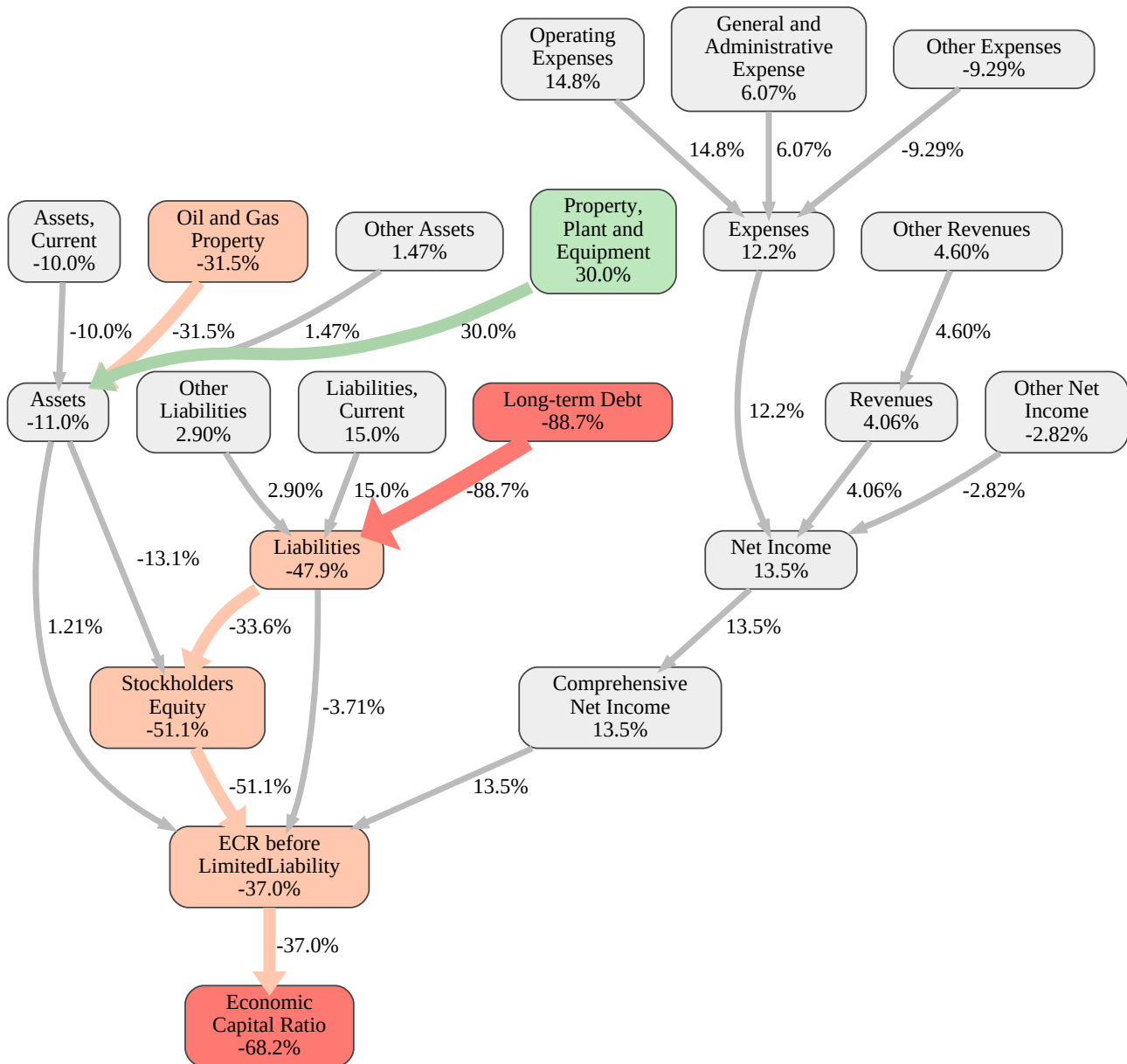




The relative strengths and weaknesses of Denbury INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Denbury INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 30% points. The greatest weakness of Denbury INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 89% points.

The company's Economic Capital Ratio, given in the ranking table, is 40%, being 68% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	202,255
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	207,713
Gains/Losses on Derivatives	0
General and Administrative Expense	101,806
Liabilities, Current	458,057
Long-term Debt	3,166,978
Oil and Gas Property	0
Operating Expenses	0
Other Assets	102,178
Other Compr. Net Income	0
Other Expenses	657,115
Other Liabilities	198,099
Other Net Income	0
Other Revenues	1,129,786
Property, Plant and Equipment	4,166,866
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	3,823,134
Assets	4,471,299
Revenues	1,129,786
Expenses	966,634
Stockholders Equity	648,165
Net Income	163,152
Comprehensive Net Income	163,152
ECR before Limited Liability	24%
Economic Capital Ratio	40%