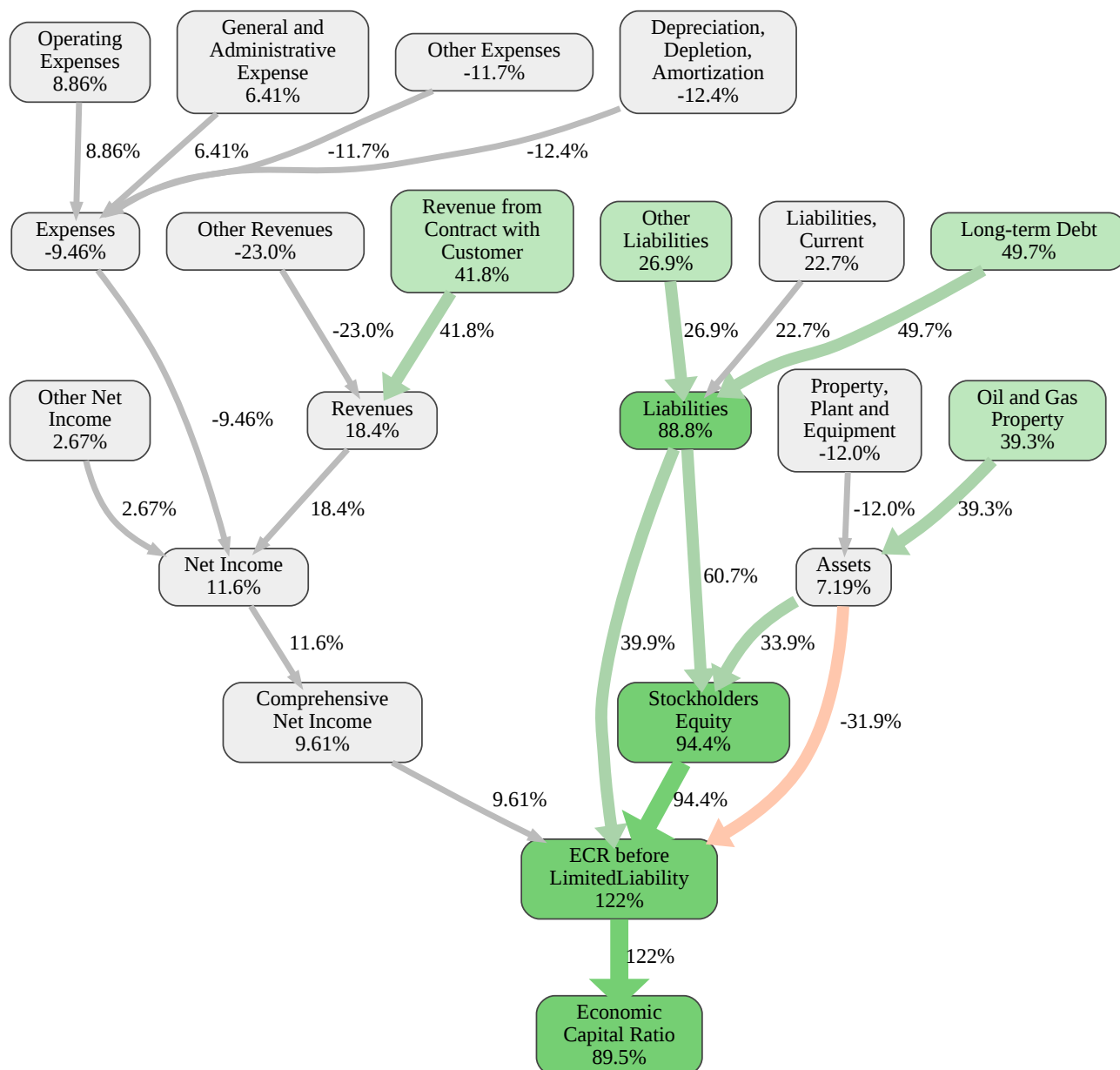




The relative strengths and weaknesses of Apache CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apache CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 94% points. The greatest weakness of Apache CORP is the variable Other Revenues, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 206%, being 90% points above the market average of 116%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,687,000	Liabilities	2,201,000
Cost of Goods and Services Sold	348,000	Assets	21,582,000
Deferred Tax Liab., Net	0	Revenues	7,424,000
Depreciation, Depletion, Amortization	2,405,000	Expenses	7,138,000
Gains/Losses on Derivatives	-17,000	Stockholders Equity	19,381,000
General and Administrative Expense	431,000	Net Income	286,000
Liabilities, Current	2,201,000	Comprehensive Net Income	40,000
Long-term Debt	0	ECR before Limited Liability	206%
Oil and Gas Property	18,421,000	Economic Capital Ratio	206%
Operating Expenses	1,942,000		
Other Assets	474,000		
Other Compr. Net Income	-246,000		
Other Expenses	2,012,000		
Other Liabilities	0		
Other Net Income	0		
Other Revenues	93,000		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	7,348,000		
Taxes	0		