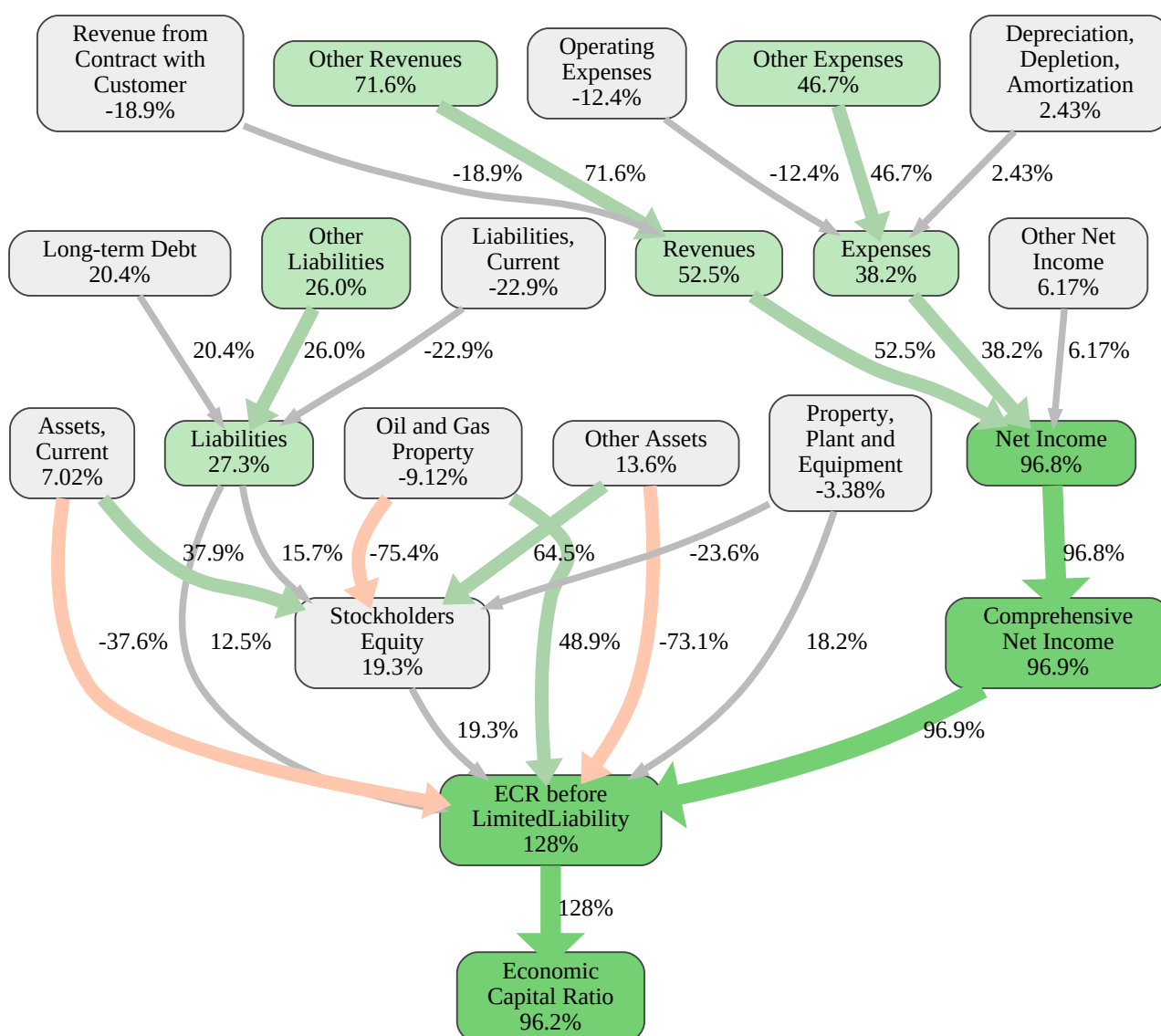




The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 97% points. The greatest weakness of Vaalco Energy INC DE is the variable Liabilities, Current, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 96% points above the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	58,794
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	5,596
Gains/Losses on Derivatives	0
General and Administrative Expense	11,398
Liabilities, Current	41,044
Long-term Debt	15,441
Oil and Gas Property	0
Operating Expenses	40,352
Other Assets	54,794
Other Compr. Net Income	0
Other Expenses	-46,579
Other Liabilities	0
Other Net Income	4,056
Other Revenues	104,943
Property, Plant and Equipment	52,724
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	56,485
Assets	166,312
Revenues	104,943
Expenses	10,767
Stockholders Equity	109,827
Net Income	98,232
Comprehensive Net Income	98,232
ECR before Limited Liability	212%
Economic Capital Ratio	212%