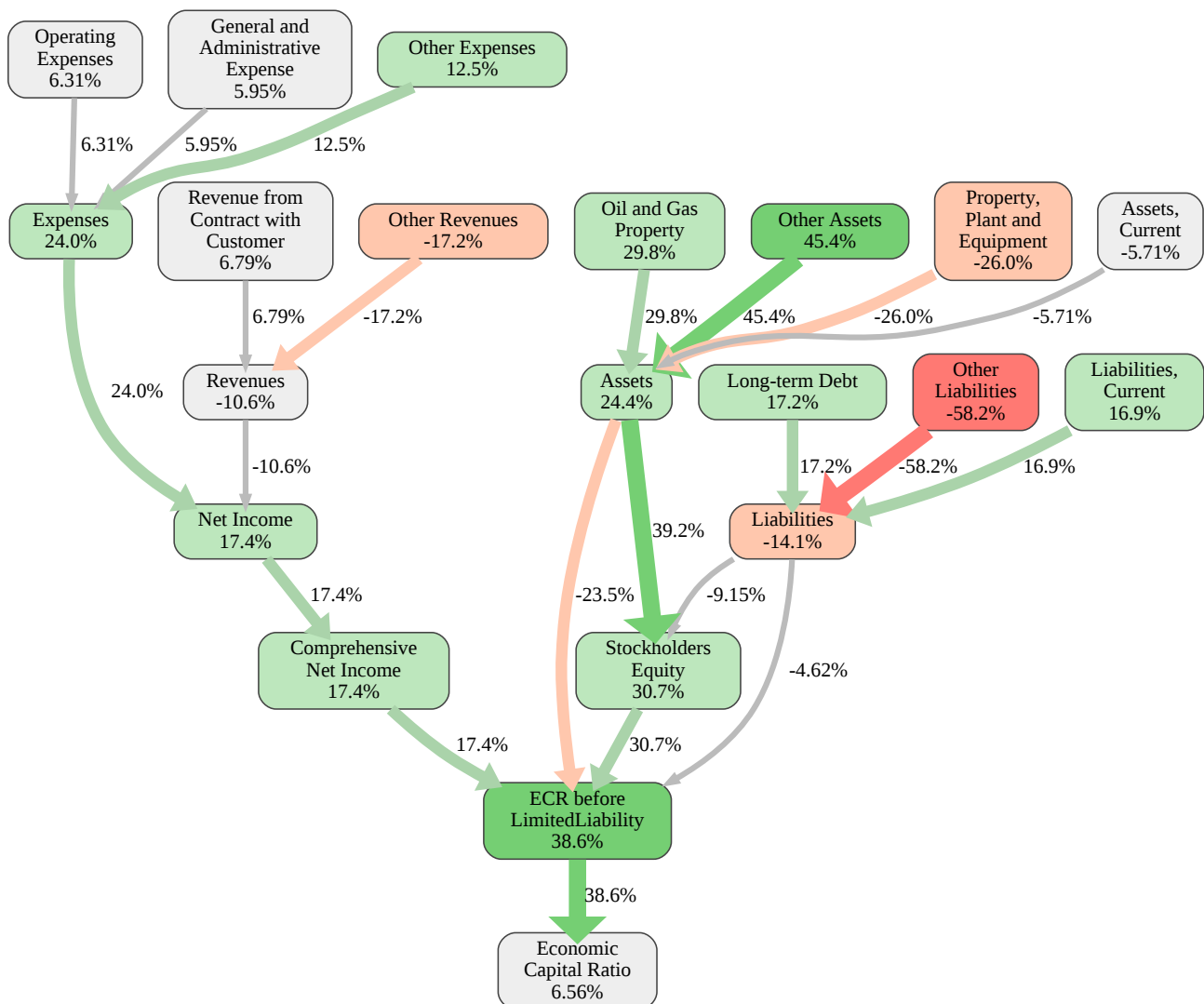




The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Callon Petroleum Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 6.6% points above the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	222,625
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	9,564
Depreciation, Depletion, Amortization	181,909
Gains/Losses on Derivatives	0
General and Administrative Expense	35,293
Liabilities, Current	314,916
Long-term Debt	217,945
Oil and Gas Property	2,314,345
Operating Expenses	328,094
Other Assets	1,442,203
Other Compr. Net Income	0
Other Expenses	-244,847
Other Liabilities	991,540
Other Net Income	48,940
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	587,624
Taxes	35,755

Output Variable	Value in 1000 USD
Liabilities	1,533,965
Assets	3,979,173
Revenues	587,624
Expenses	336,204
Stockholders Equity	2,445,208
Net Income	300,360
Comprehensive Net Income	300,360
ECR before Limited Liability	123%
Economic Capital Ratio	123%