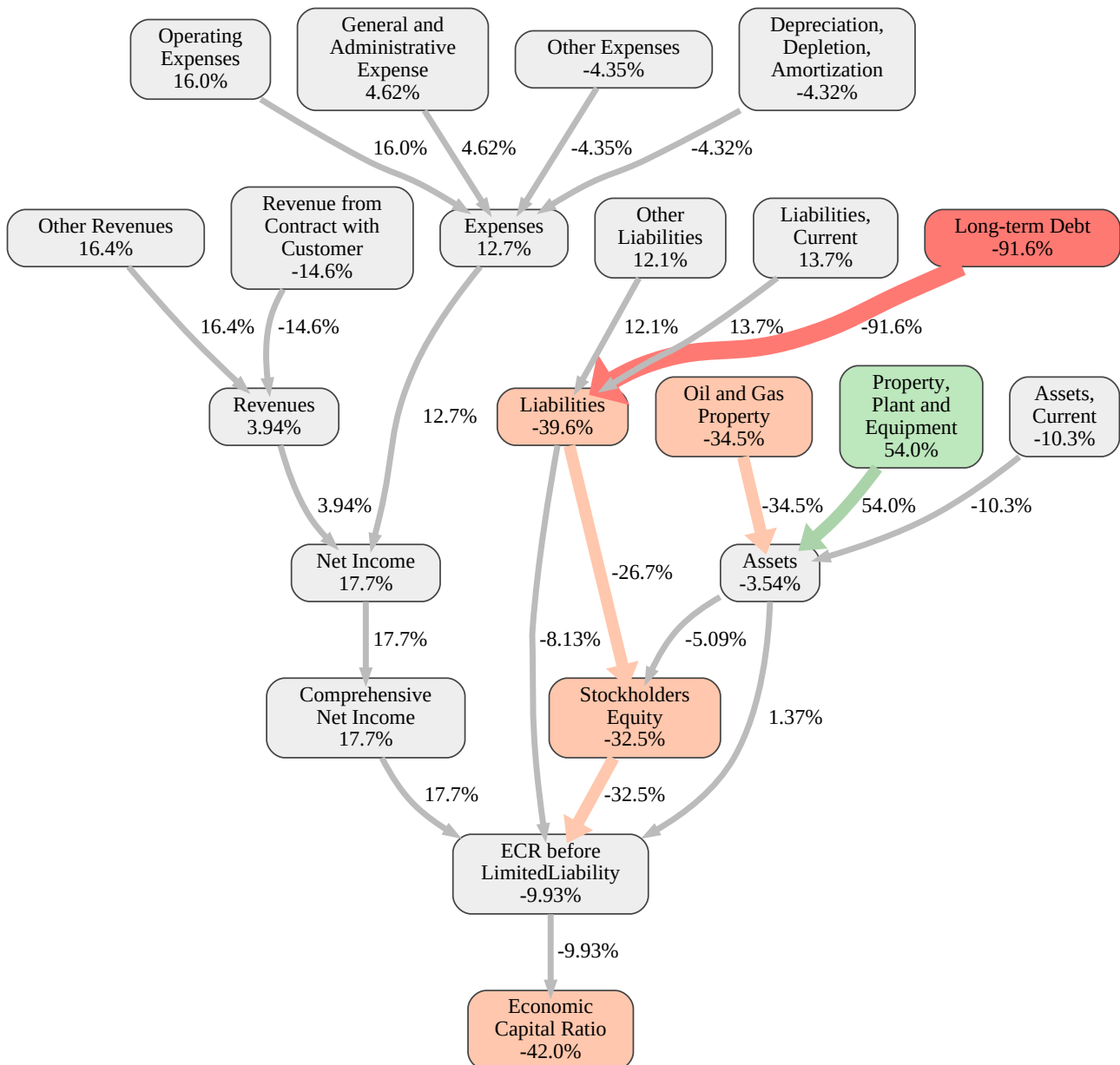




The relative strengths and weaknesses of Carrizo OIL GAS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carrizo OIL GAS INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 54% points. The greatest weakness of Carrizo OIL GAS INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 42% points below the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	150,369
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	299,530
Gains/Losses on Derivatives	0
General and Administrative Expense	68,617
Liabilities, Current	322,009
Long-term Debt	1,699,748
Oil and Gas Property	0
Operating Expenses	0
Other Assets	16,207
Other Compr. Net Income	0
Other Expenses	242,777
Other Liabilities	8,017
Other Net Income	0
Other Revenues	1,065,942
Property, Plant and Equipment	3,018,524
Revenue from Contract with Customer	0
Taxes	50,591

Output Variable	Value in 1000 USD
Liabilities	2,029,774
Assets	3,185,100
Revenues	1,065,942
Expenses	661,515
Stockholders Equity	1,155,326
Net Income	404,427
Comprehensive Net Income	404,427
ECR before Limited Liability	71%
Economic Capital Ratio	74%