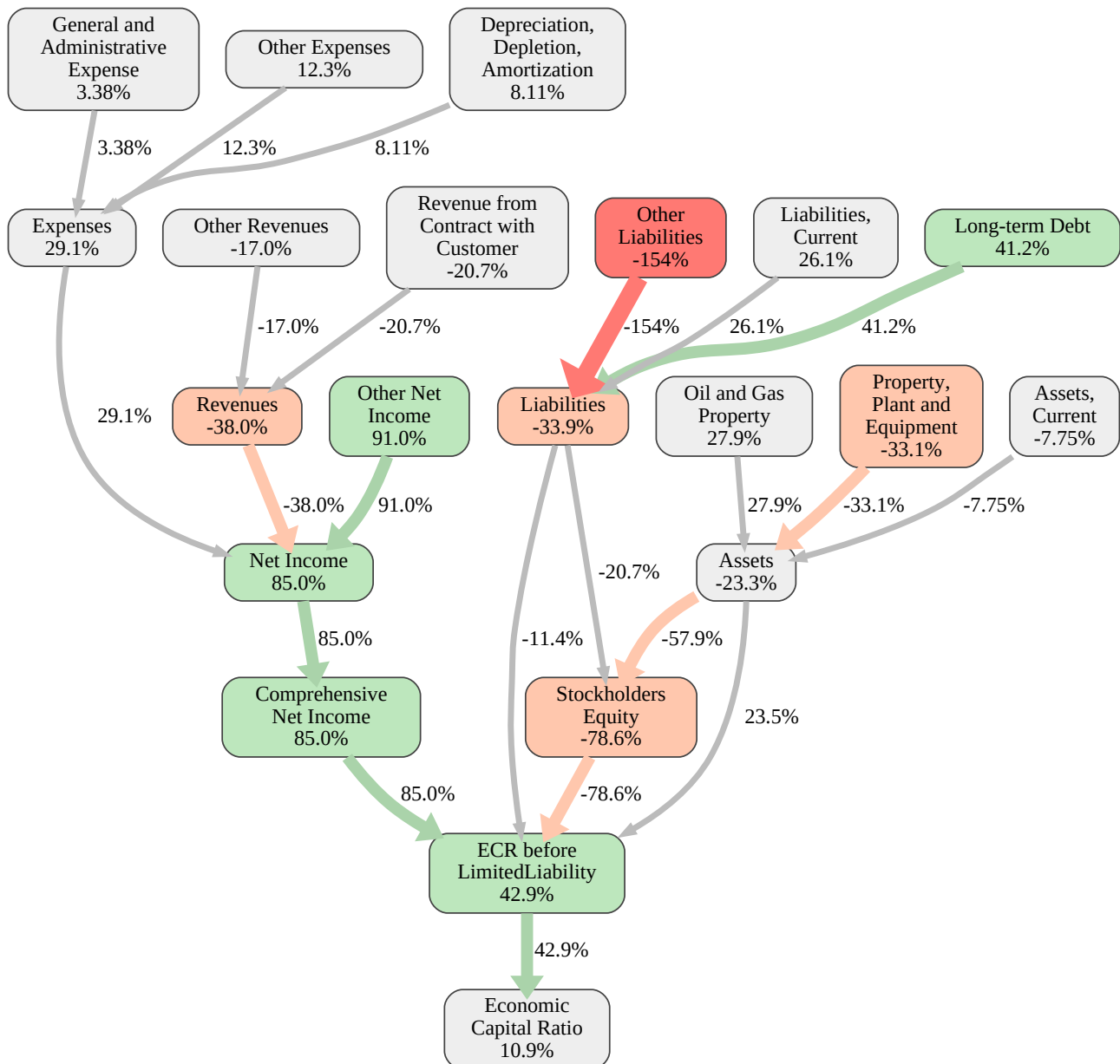




The relative strengths and weaknesses of Pedevco CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pedevco CORP compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 91% points. The greatest weakness of Pedevco CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 154% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 11% points above the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	6,825
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	4,140
Liabilities, Current	8,850
Long-term Debt	0
Oil and Gas Property	60,462
Operating Expenses	13,527
Other Assets	238
Other Compr. Net Income	0
Other Expenses	-4,140
Other Liabilities	41,703
Other Net Income	62,611
Other Revenues	4,523
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	50,553
Assets	67,525
Revenues	4,523
Expenses	13,527
Stockholders Equity	16,972
Net Income	53,607
Comprehensive Net Income	53,607
ECR before Limited Liability	127%
Economic Capital Ratio	127%