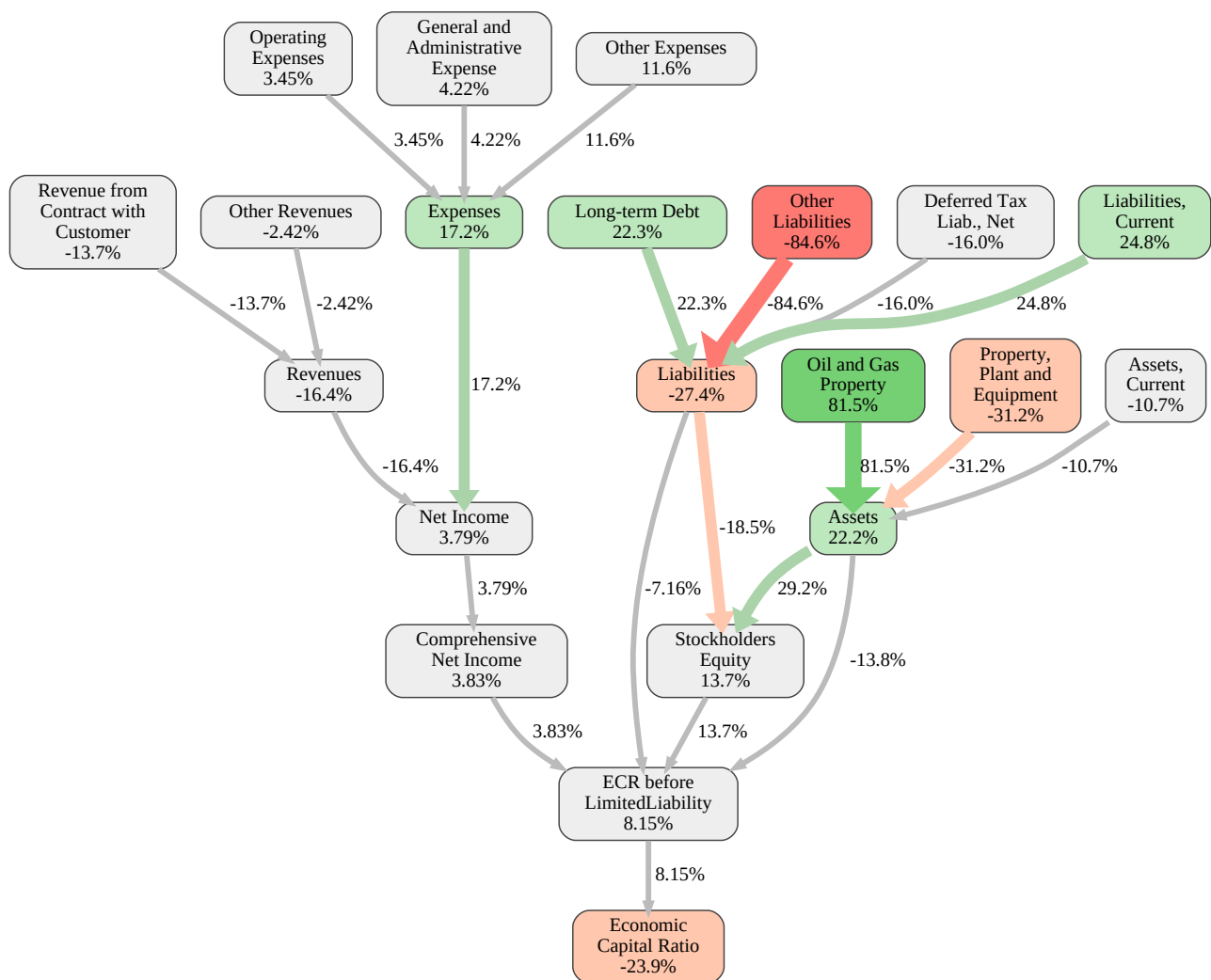




The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 81% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 85% points.

The company's Economic Capital Ratio, given in the ranking table, is 92%, being 24% points below the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	16,225
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	77,821
Depreciation, Depletion, Amortization	61,432
Gains/Losses on Derivatives	0
General and Administrative Expense	20,922
Liabilities, Current	21,077
Long-term Debt	11,511
Oil and Gas Property	1,068,422
Operating Expenses	112,826
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-70,507
Other Liabilities	384,993
Other Net Income	-350
Other Revenues	114,035
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	8,923

Output Variable	Value in 1000 USD
Liabilities	495,402
Assets	1,084,647
Revenues	114,035
Expenses	133,596
Stockholders Equity	589,245
Net Income	-19,911
Comprehensive Net Income	-19,911
ECR before Limited Liability	91%
Economic Capital Ratio	92%