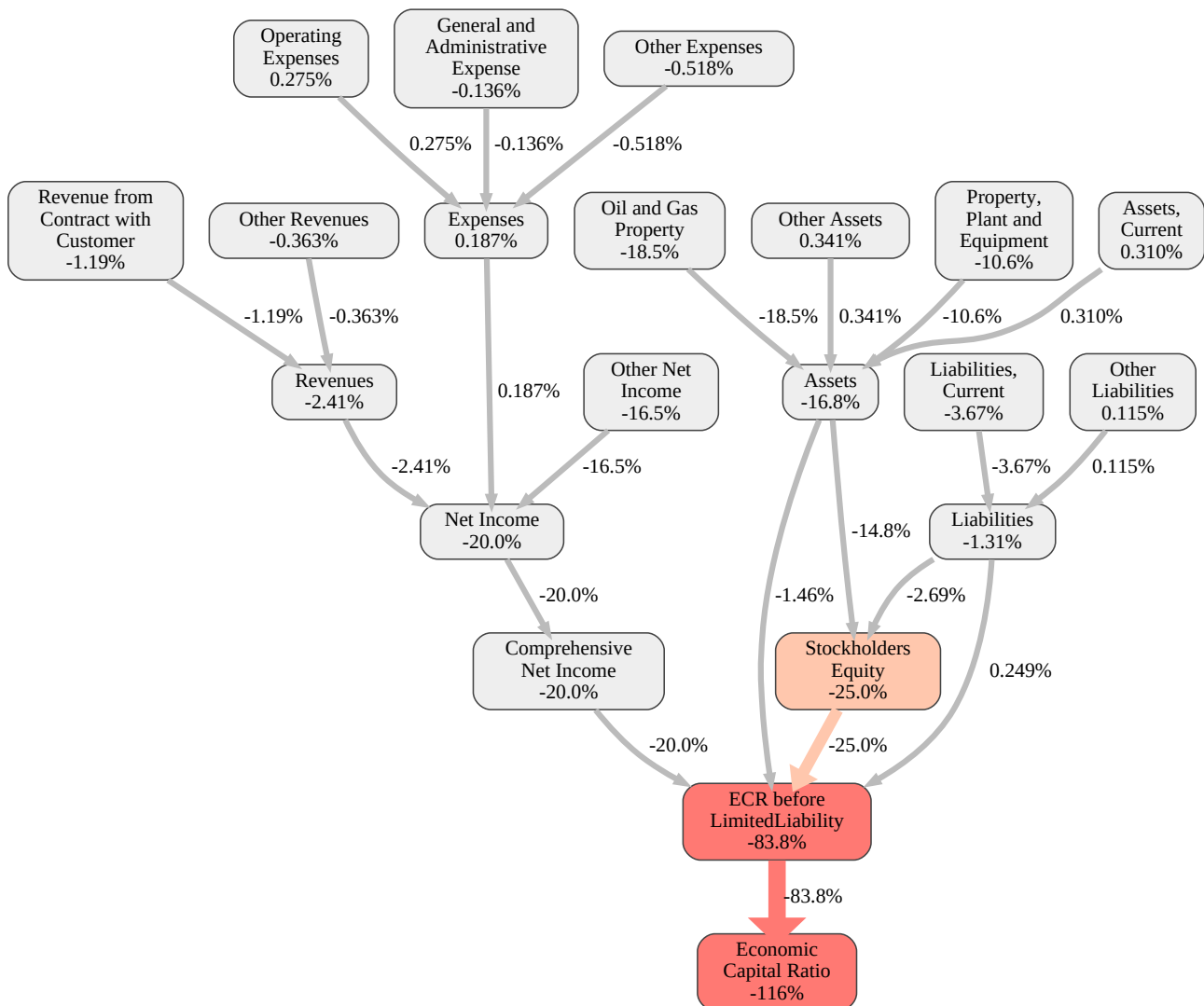




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 0.34% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.34%, being 116% points below the market average of 116%.

Input Variable	Value in 1000 USD
Assets, Current	8,258
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	723
Gains/Losses on Derivatives	0
General and Administrative Expense	3,136
Liabilities, Current	14,983
Long-term Debt	3,983
Oil and Gas Property	0
Operating Expenses	1,613
Other Assets	7,094
Other Compr. Net Income	0
Other Expenses	3,751
Other Liabilities	1,307
Other Net Income	-17,564
Other Revenues	3,283
Property, Plant and Equipment	6,407
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	20,273
Assets	21,759
Revenues	3,283
Expenses	9,223
Stockholders Equity	1,487
Net Income	-23,504
Comprehensive Net Income	-23,504
ECR before Limited Liability	-103%
Economic Capital Ratio	0.34%