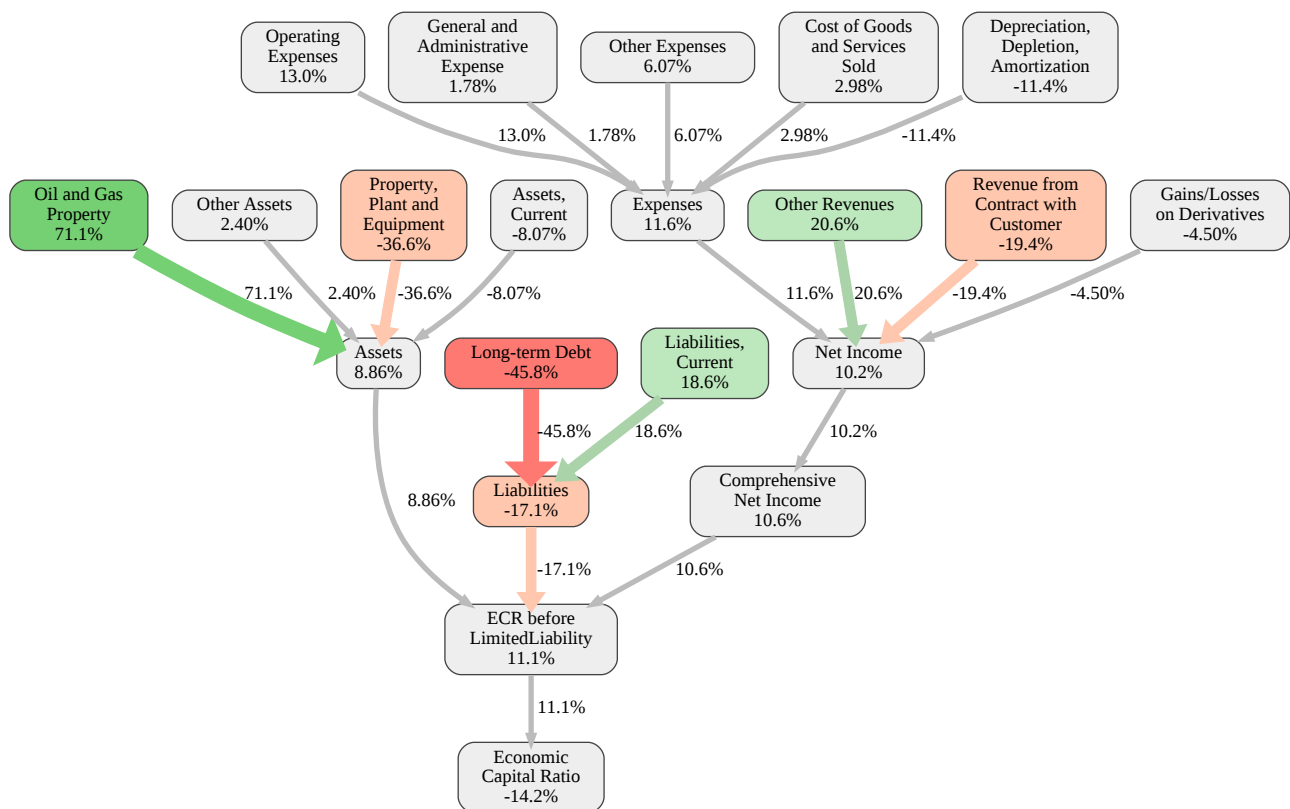




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 71% points. The greatest weakness of PDC Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 14% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	304,030
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	644,152
Gains/Losses on Derivatives	-162,844
General and Administrative Expense	161,753
Liabilities, Current	361,230
Long-term Debt	1,555,410
Oil and Gas Property	4,095,202
Operating Expenses	203,972
Other Assets	49,448
Other Compr. Net Income	0
Other Expenses	122,236
Other Liabilities	196,533
Other Net Income	72
Other Revenues	1,318,967
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	80,754

Output Variable	Value in 1000 USD
Liabilities	2,113,173
Assets	4,448,680
Revenues	1,156,123
Expenses	1,212,867
Stockholders Equity	2,335,507
Net Income	-56,672
Comprehensive Net Income	-56,672
ECR before Limited Liability	88%
Economic Capital Ratio	89%