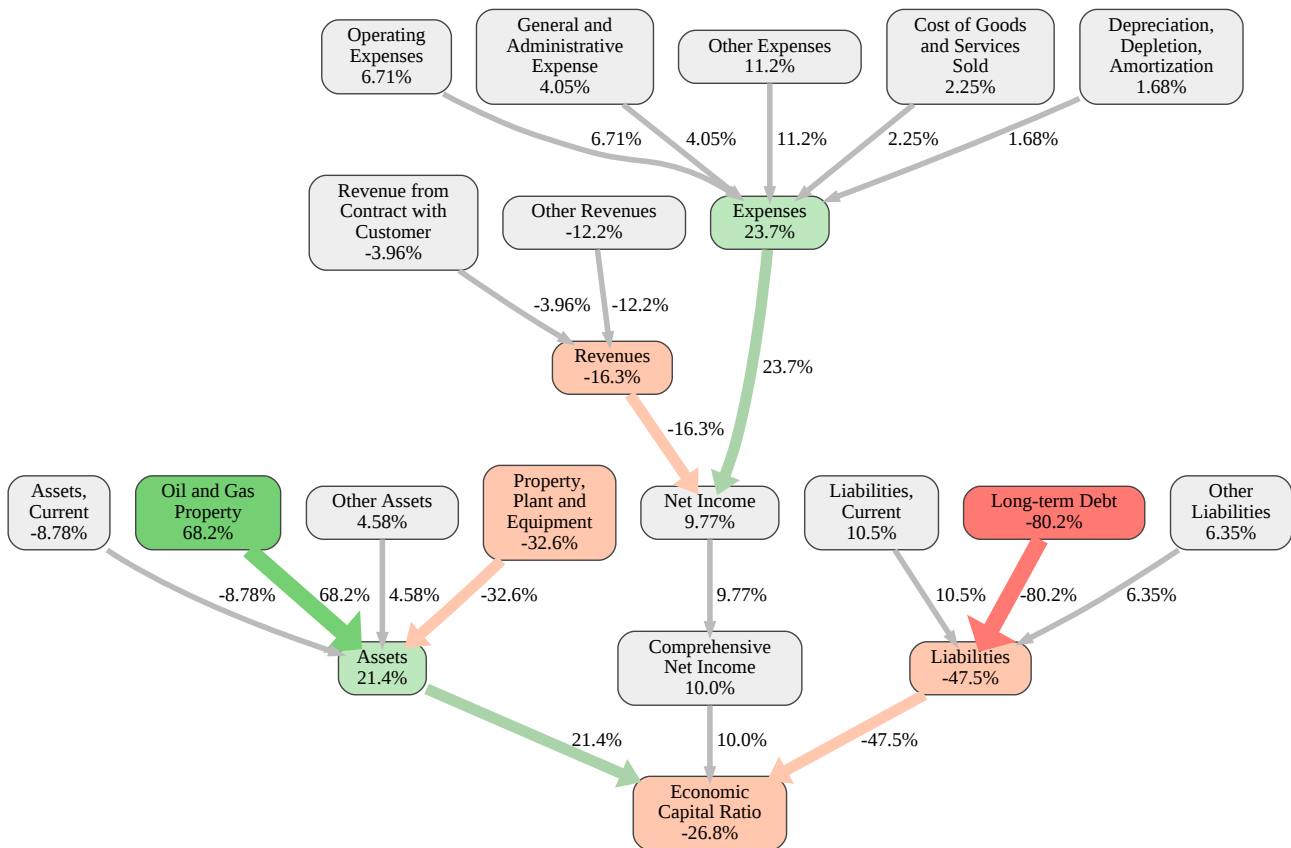




The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 68% points. The greatest weakness of Callon Petroleum Co is the variable Long-term Debt, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is 76%, being 27% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	268,674
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	240,642
Gains/Losses on Derivatives	0
General and Administrative Expense	45,331
Liabilities, Current	652,247
Long-term Debt	3,319,283
Oil and Gas Property	6,669,118
Operating Expenses	498,914
Other Assets	257,046
Other Compr. Net Income	0
Other Expenses	-293,323
Other Liabilities	0
Other Net Income	-69,429
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	671,572
Taxes	42,651

Output Variable	Value in 1000 USD
Liabilities	3,971,530
Assets	7,194,838
Revenues	671,572
Expenses	534,215
Stockholders Equity	3,223,308
Net Income	67,928
Comprehensive Net Income	67,928
ECR before Limited Liability	74%
Economic Capital Ratio	76%