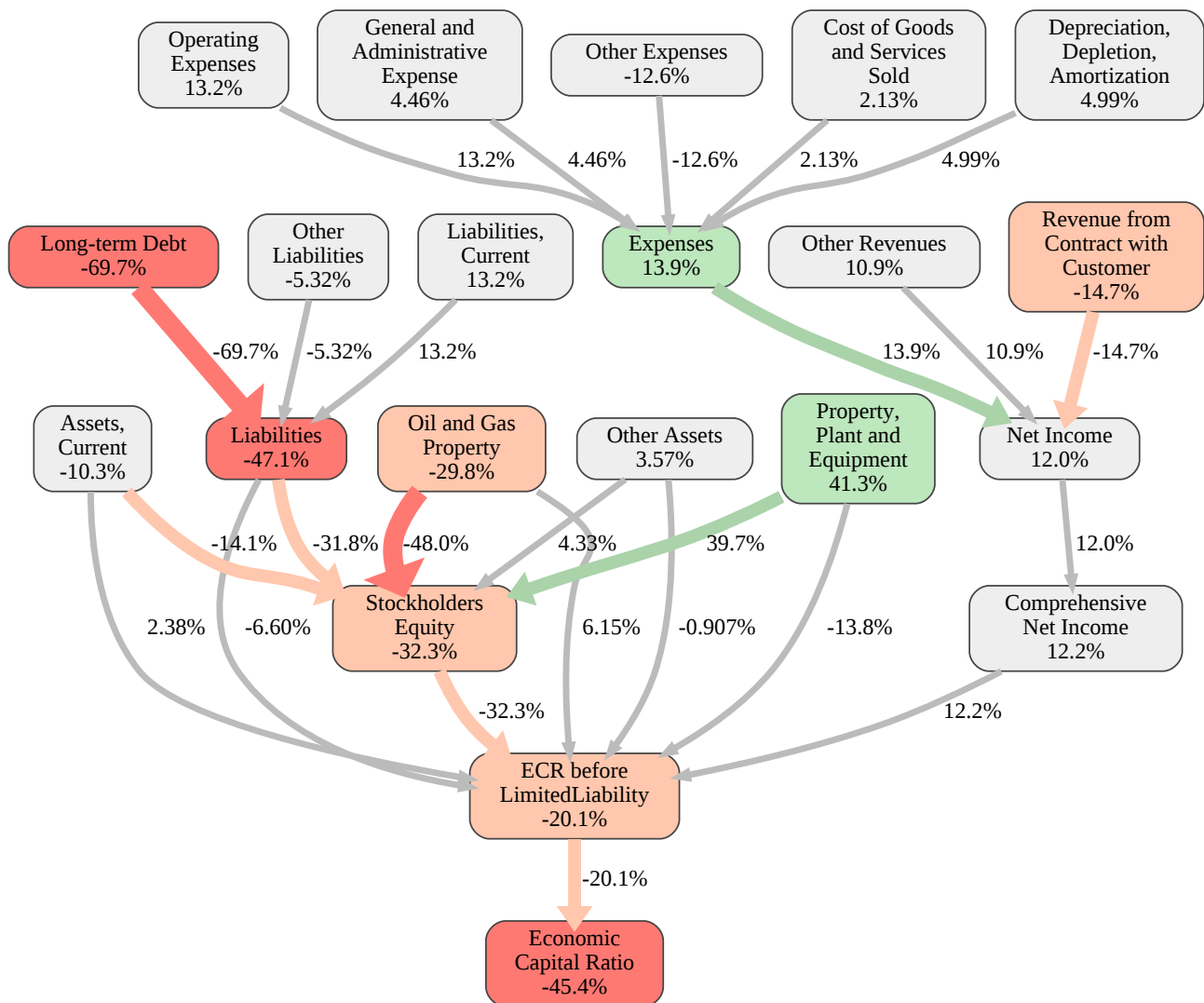




The relative strengths and weaknesses of Denbury INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Denbury INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 41% points. The greatest weakness of Denbury INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 58%, being 45% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	180,611
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	364,242
Long-term Debt	2,505,136
Oil and Gas Property	0
Operating Expenses	0
Other Assets	138,428
Other Compr. Net Income	0
Other Expenses	1,057,924
Other Liabilities	410,230
Other Net Income	0
Other Revenues	1,274,883
Property, Plant and Equipment	4,372,828
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	3,279,608
Assets	4,691,867
Revenues	1,274,883
Expenses	1,057,924
Stockholders Equity	1,412,259
Net Income	216,959
Comprehensive Net Income	216,959
ECR before Limited Liability	50%
Economic Capital Ratio	58%