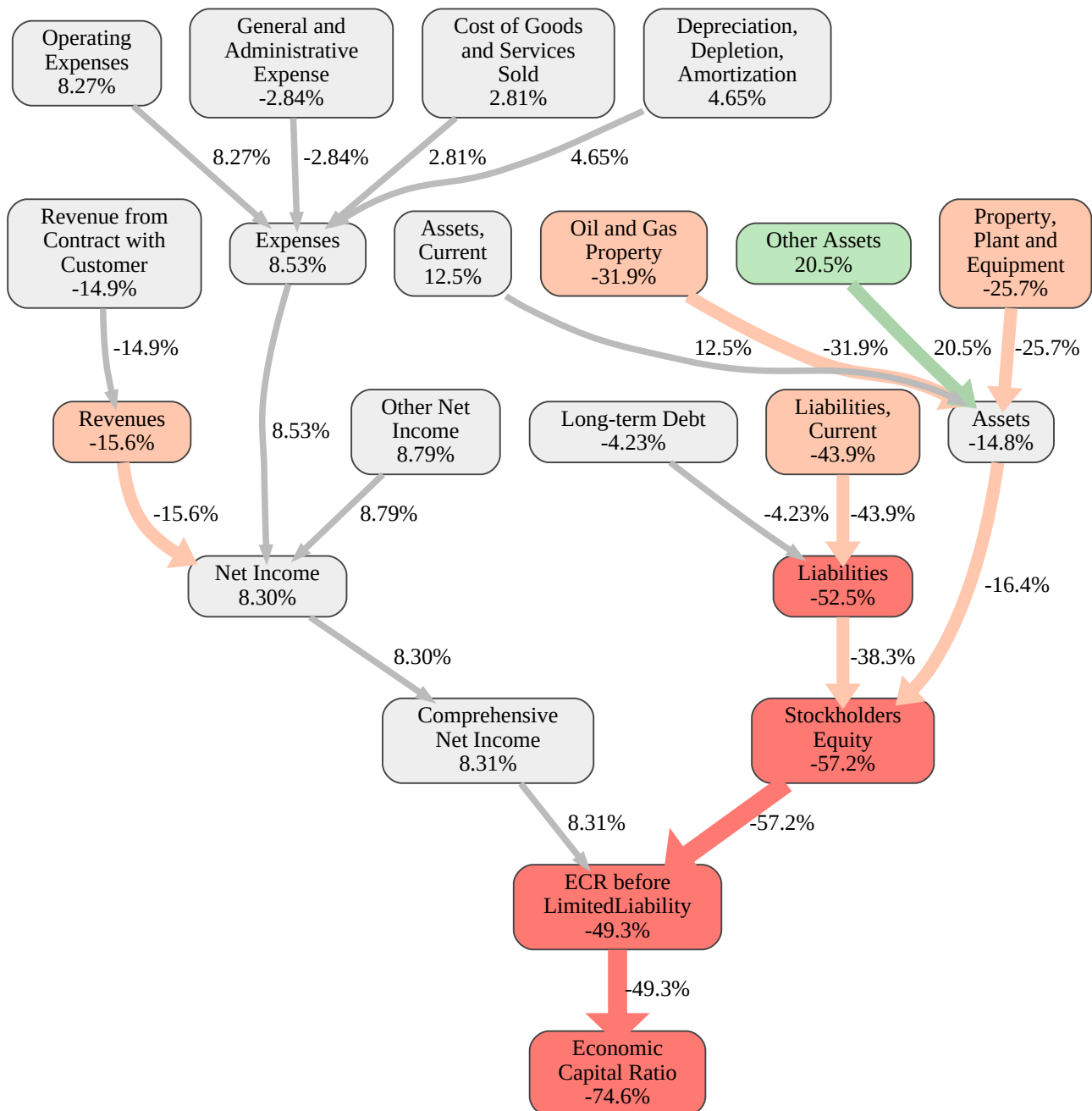




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 29%, being 75% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	8,712
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	468
Gains/Losses on Derivatives	0
General and Administrative Expense	1,992
Liabilities, Current	12,137
Long-term Debt	5,249
Oil and Gas Property	0
Operating Expenses	2,029
Other Assets	7,287
Other Compr. Net Income	0
Other Expenses	2,254
Other Liabilities	1,538
Other Net Income	3,427
Other Revenues	2,967
Property, Plant and Equipment	4,591
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	18,924
Assets	20,591
Revenues	2,967
Expenses	6,743
Stockholders Equity	1,667
Net Income	-348
Comprehensive Net Income	-348
ECR before Limited Liability	8.9%
Economic Capital Ratio	29%