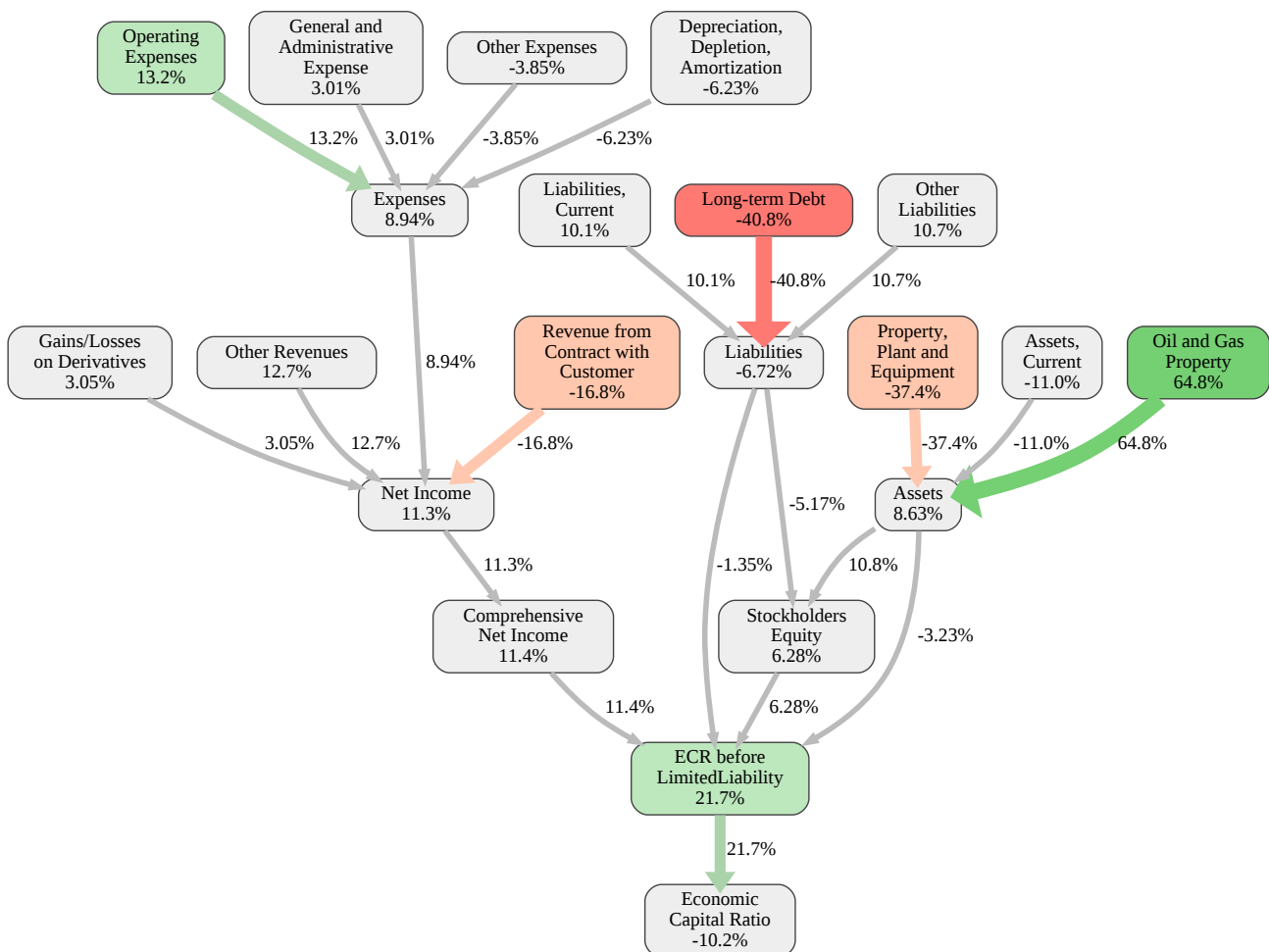




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 65% points. The greatest weakness of PDC Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 10% points below the market average of 80%.

Input Variable	Value in 1000 USD
Assets, Current	308,248
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	619,739
Gains/Losses on Derivatives	180,270
General and Administrative Expense	161,087
Liabilities, Current	779,857
Long-term Debt	1,842,578
Oil and Gas Property	4,859,199
Operating Expenses	240,557
Other Assets	70,526
Other Compr. Net Income	0
Other Expenses	982,795
Other Liabilities	0
Other Net Income	0
Other Revenues	1,158,956
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	59,368

Output Variable	Value in 1000 USD
Liabilities	2,622,435
Assets	5,237,973
Revenues	1,339,226
Expenses	2,063,546
Stockholders Equity	2,615,538
Net Income	-724,320
Comprehensive Net Income	-724,320
ECR before Limited Liability	65%
Economic Capital Ratio	69%