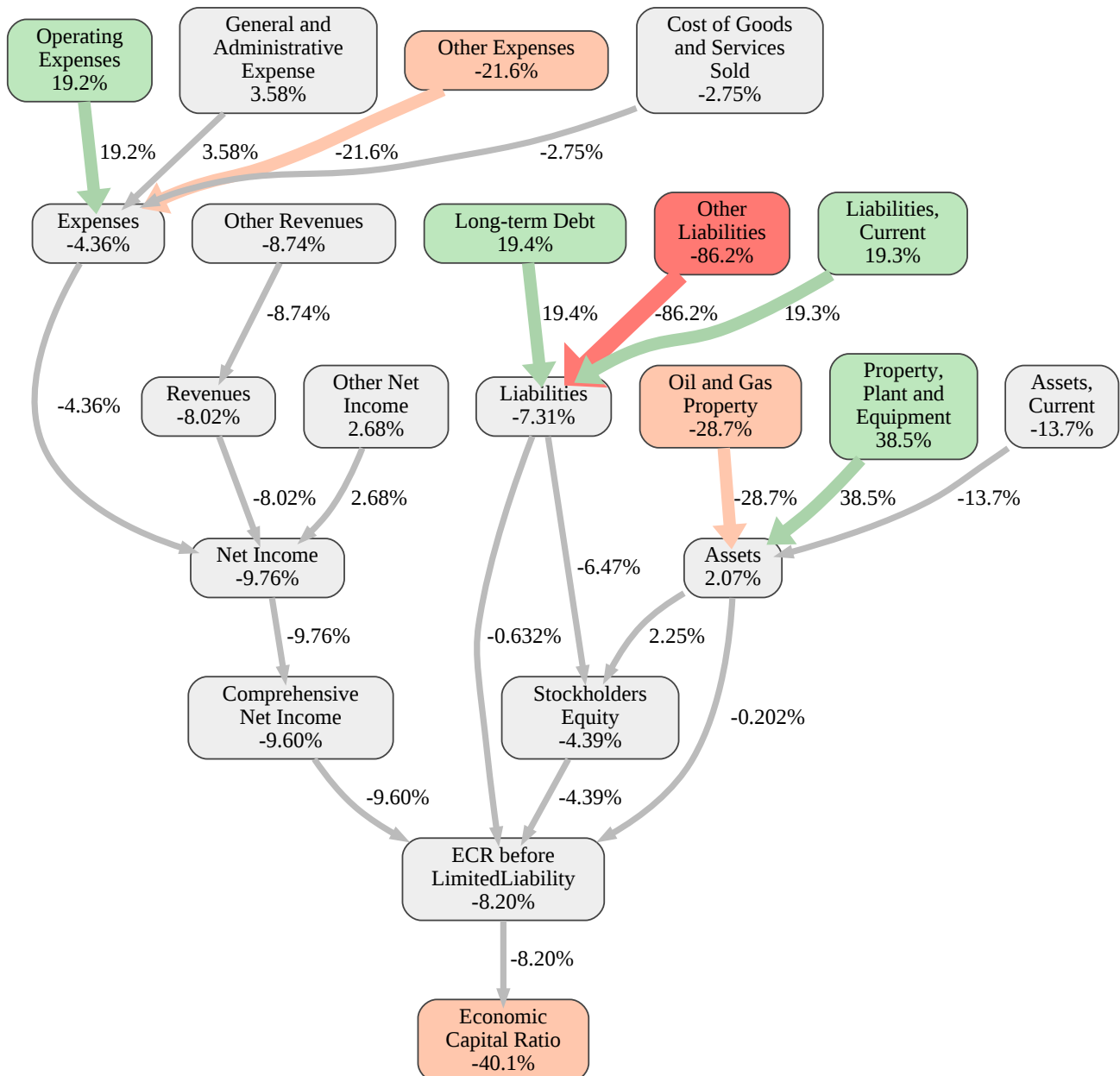




RealRate

PETROLEUM 2021

RING Energy INC
Rank 50 of 89



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of RING Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RING Energy INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 38% points. The greatest weakness of RING Energy INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 39%, being 40% points below the market average of 80%.

Input Variable	Value in 1000 USD
Assets, Current	20,800
Cost of Goods and Services Sold	36,969
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	43,011
Gains/Losses on Derivatives	0
General and Administrative Expense	16,874
Liabilities, Current	36,942
Long-term Debt	869
Oil and Gas Property	0
Operating Expenses	1,196
Other Assets	3,874
Other Compr. Net Income	0
Other Expenses	272,407
Other Liabilities	330,879
Other Net Income	9,248
Other Revenues	0
Property, Plant and Equipment	638,783
Revenue from Contract with Customer	113,025
Taxes	5,228

Output Variable	Value in 1000 USD
Liabilities	368,690
Assets	663,456
Revenues	113,025
Expenses	375,685
Stockholders Equity	294,766
Net Income	-253,412
Comprehensive Net Income	-253,412
ECR before Limited Liability	23%
Economic Capital Ratio	39%