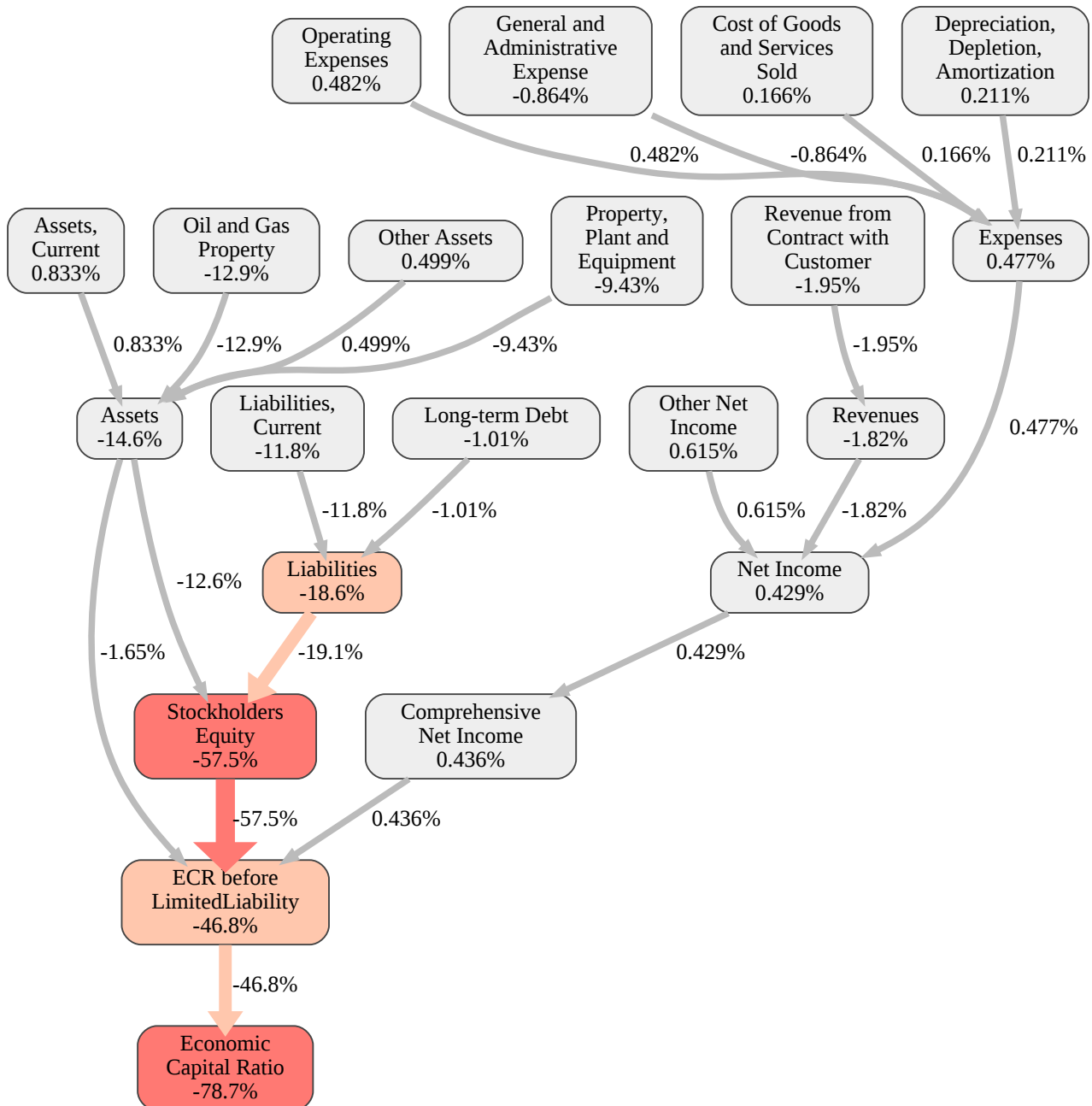




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 0.83% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.86%, being 79% points below the market average of 80%.

Input Variable	Value in 1000 USD
Assets, Current	5,071
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	474
Gains/Losses on Derivatives	0
General and Administrative Expense	2,109
Liabilities, Current	9,115
Long-term Debt	4,095
Oil and Gas Property	0
Operating Expenses	1,412
Other Assets	813
Other Compr. Net Income	0
Other Expenses	1,968
Other Liabilities	1,360
Other Net Income	1,700
Other Revenues	1,588
Property, Plant and Equipment	2,541
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	14,569
Assets	8,425
Revenues	1,588
Expenses	5,963
Stockholders Equity	-6,144
Net Income	-2,674
Comprehensive Net Income	-2,674
ECR before Limited Liability	-91%
Economic Capital Ratio	0.86%