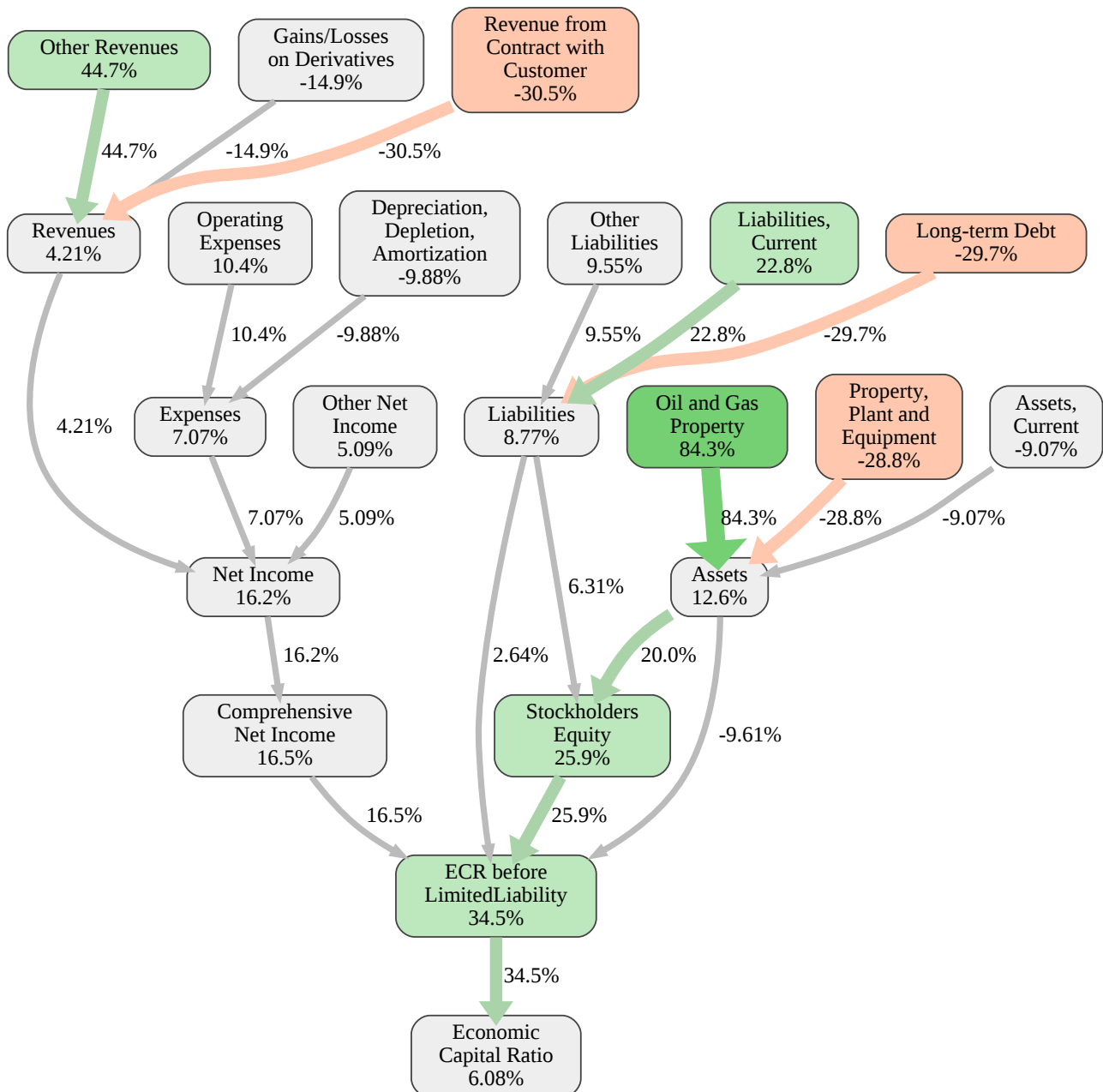




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 84% points. The greatest weakness of PDC Energy INC is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 108%, being 6.1% points above the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	458,573
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	26,383
Depreciation, Depletion, Amortization	635,184
Gains/Losses on Derivatives	-701,456
General and Administrative Expense	127,733
Liabilities, Current	920,096
Long-term Debt	1,384,379
Oil and Gas Property	4,814,865
Operating Expenses	282,126
Other Assets	63,228
Other Compr. Net Income	0
Other Expenses	123,347
Other Liabilities	95,561
Other Net Income	0
Other Revenues	2,557,366
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	165,209

Output Variable	Value in 1000 USD
Liabilities	2,426,419
Assets	5,336,666
Revenues	1,855,910
Expenses	1,333,599
Stockholders Equity	2,910,247
Net Income	522,311
Comprehensive Net Income	522,311
ECR before Limited Liability	108%
Economic Capital Ratio	108%