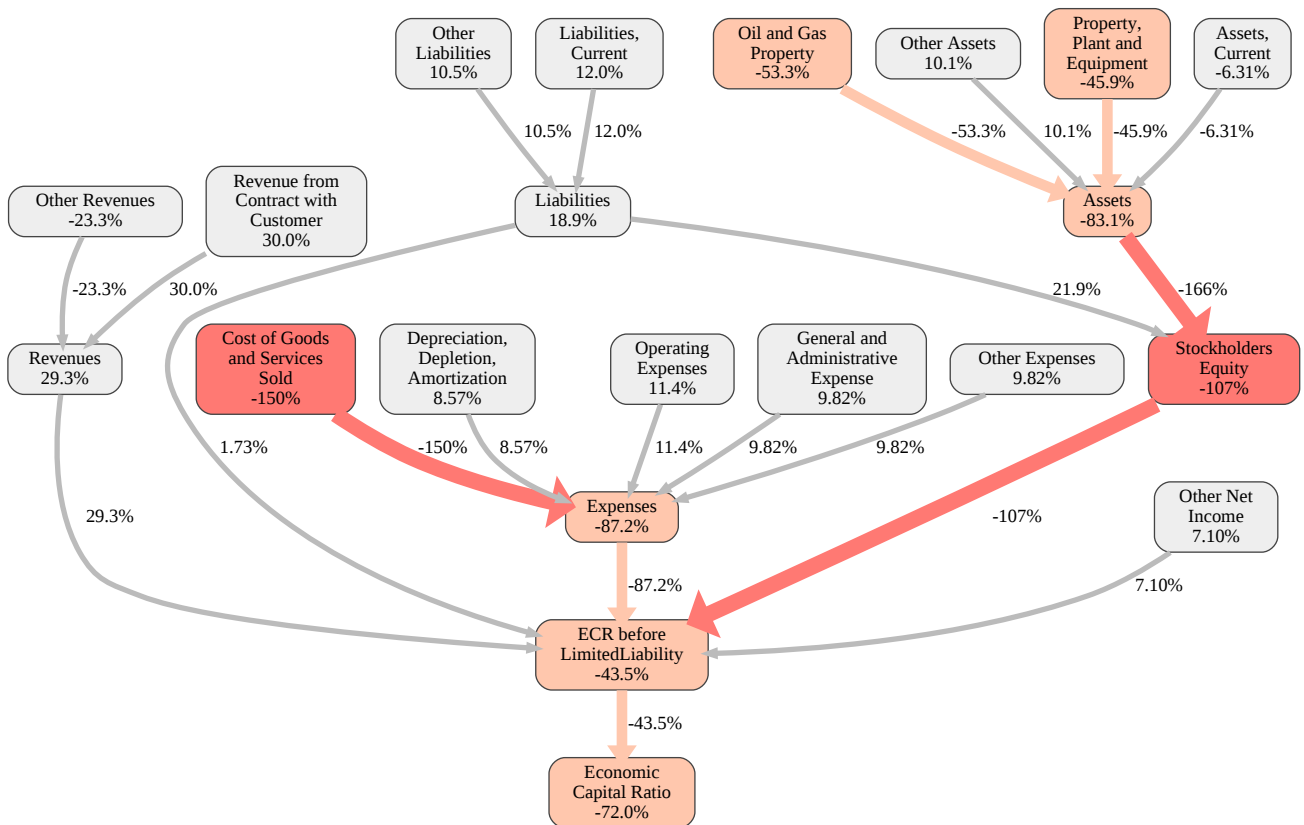




The relative strengths and weaknesses of PAR Pacific Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PAR Pacific Holdings INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 30% points. The greatest weakness of PAR Pacific Holdings INC is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 150% points.

The company's Economic Capital Ratio, given in the ranking table, is 30%, being 72% points below the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	1,130,171
Cost of Goods and Services Sold	4,338,474
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	94,241
Gains/Losses on Derivatives	0
General and Administrative Expense	48,096
Liabilities, Current	1,355,793
Long-term Debt	941,067
Oil and Gas Property	0
Operating Expenses	299,669
Other Assets	583,575
Other Compr. Net Income	6,244
Other Expenses	-61,751
Other Liabilities	7,691
Other Net Income	-72,657
Other Revenues	0
Property, Plant and Equipment	856,505
Revenue from Contract with Customer	4,710,089
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	2,304,551
Assets	2,570,251
Revenues	4,710,089
Expenses	4,718,729
Stockholders Equity	265,700
Net Income	-81,297
Comprehensive Net Income	-75,053
ECR before Limited Liability	11%
Economic Capital Ratio	30%