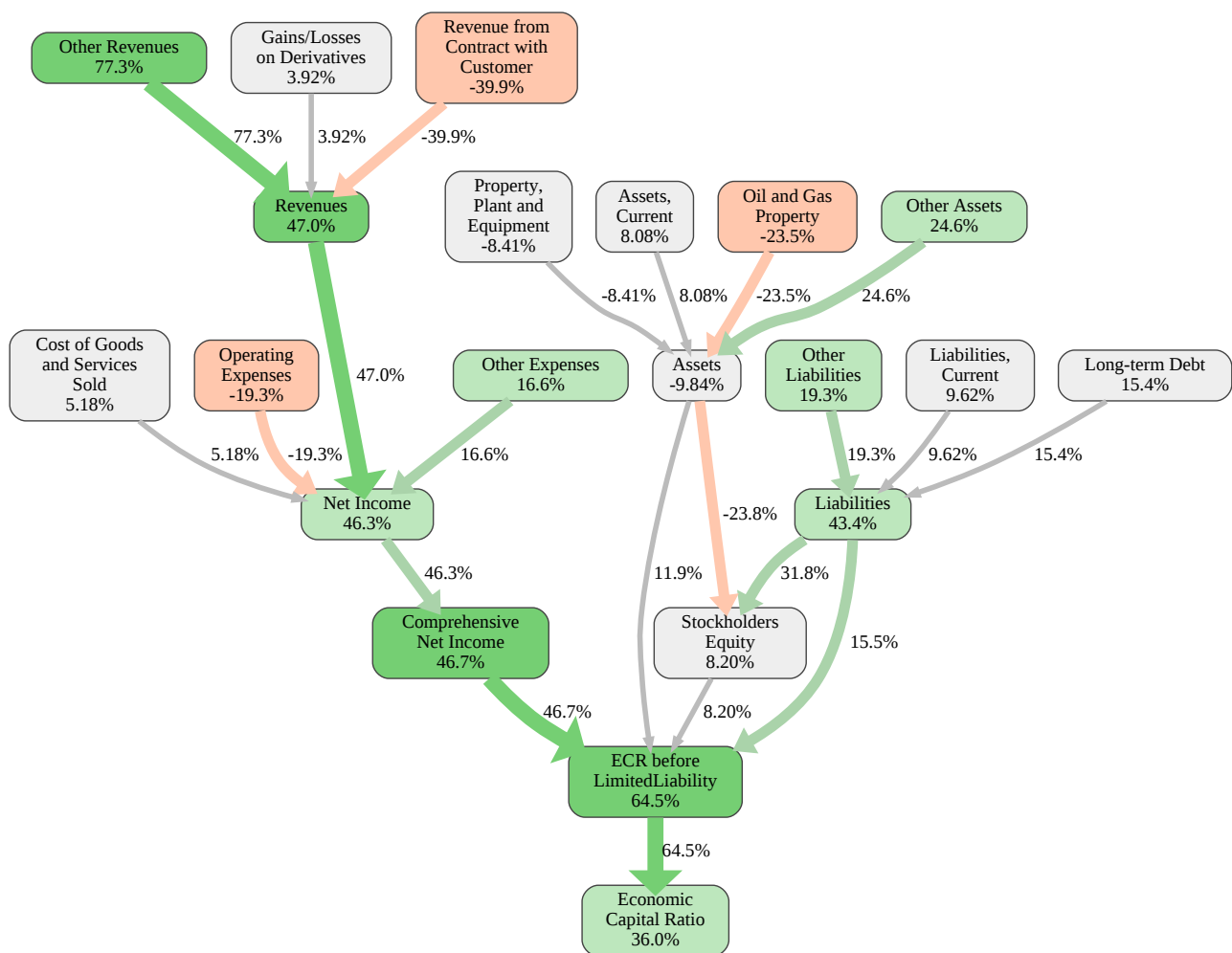




The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Vaalco Energy INC DE is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 138%, being 36% points above the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	88,289
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	21,060
Gains/Losses on Derivatives	0
General and Administrative Expense	14,766
Liabilities, Current	84,257
Long-term Debt	34,536
Oil and Gas Property	0
Operating Expenses	81,255
Other Assets	80,477
Other Compr. Net Income	0
Other Expenses	-19,702
Other Liabilities	0
Other Net Income	-19,860
Other Revenues	199,075
Property, Plant and Equipment	94,324
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	118,793
Assets	263,090
Revenues	199,075
Expenses	97,379
Stockholders Equity	144,297
Net Income	81,836
Comprehensive Net Income	81,836
ECR before Limited Liability	138%
Economic Capital Ratio	138%