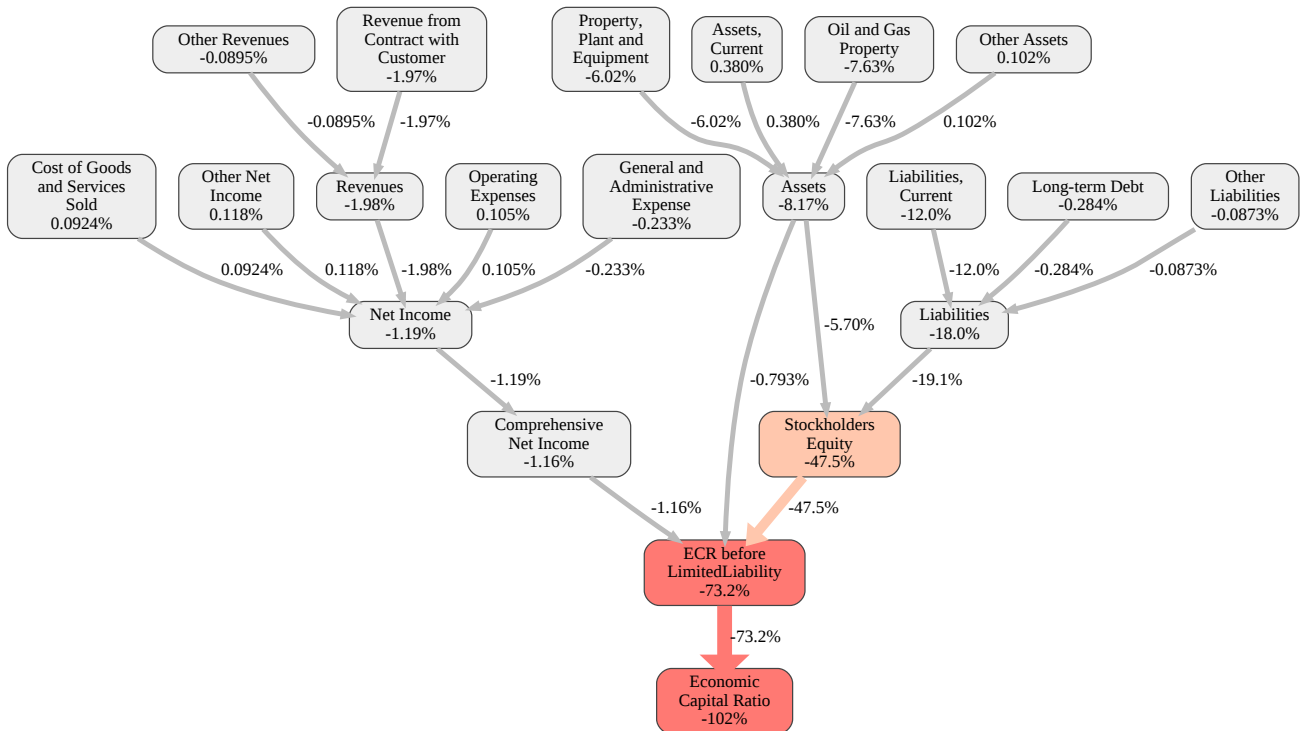




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 0.38% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.38%, being 102% points below the market average of 102%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	7,685	Liabilities	20,554
Cost of Goods and Services Sold	0	Assets	10,787
Deferred Tax Liab., Net	0	Revenues	1,719
Depreciation, Depletion, Amortization	537	Expenses	5,330
Gains/Losses on Derivatives	0	Stockholders Equity	-9,767
General and Administrative Expense	1,951	Net Income	-3,598
Liabilities, Current	14,684	Comprehensive Net Income	-3,598
Long-term Debt	4,227	ECR before Limited Liability	-101%
Oil and Gas Property	0	Economic Capital Ratio	0.38%
Operating Expenses	1,815		
Other Assets	1,022		
Other Compr. Net Income	0		
Other Expenses	1,027		
Other Liabilities	1,644		
Other Net Income	12		
Other Revenues	1,719		
Property, Plant and Equipment	2,080		
Revenue from Contract with Customer	0		
Taxes	0		