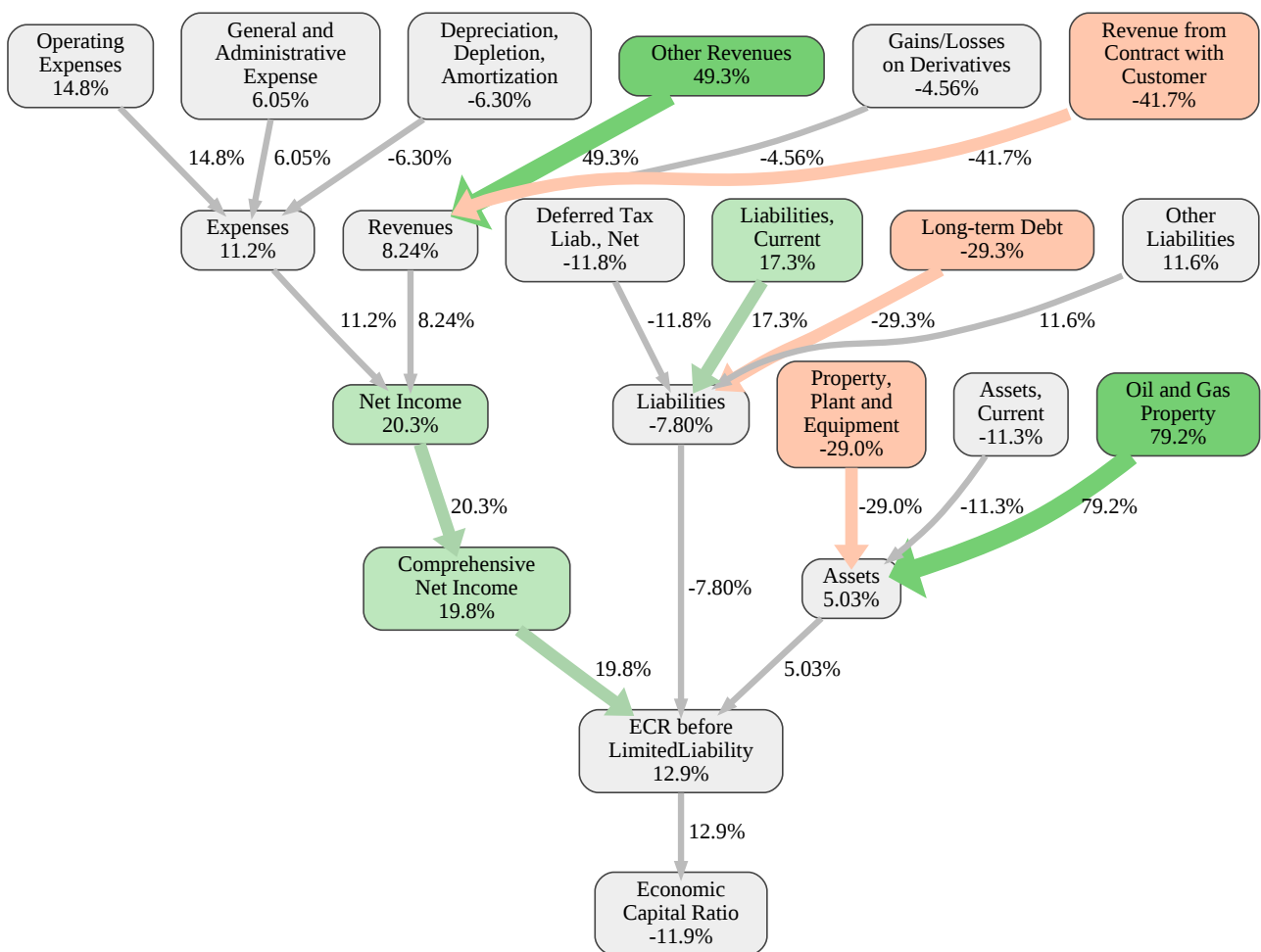




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 79% points. The greatest weakness of PDC Energy INC is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 12% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	593,755
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	507,683
Depreciation, Depletion, Amortization	749,657
Gains/Losses on Derivatives	-463,611
General and Administrative Expense	156,276
Liabilities, Current	1,420,192
Long-term Debt	2,018,545
Oil and Gas Property	7,293,355
Operating Expenses	400,642
Other Assets	95,655
Other Compr. Net Income	0
Other Expenses	539,316
Other Liabilities	53,600
Other Net Income	0
Other Revenues	4,309,344
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	311,778

Output Variable	Value in 1000 USD
Liabilities	4,000,020
Assets	7,982,765
Revenues	3,845,733
Expenses	2,157,669
Stockholders Equity	3,982,745
Net Income	1,688,064
Comprehensive Net Income	1,688,064
ECR before Limited Liability	112%
Economic Capital Ratio	112%