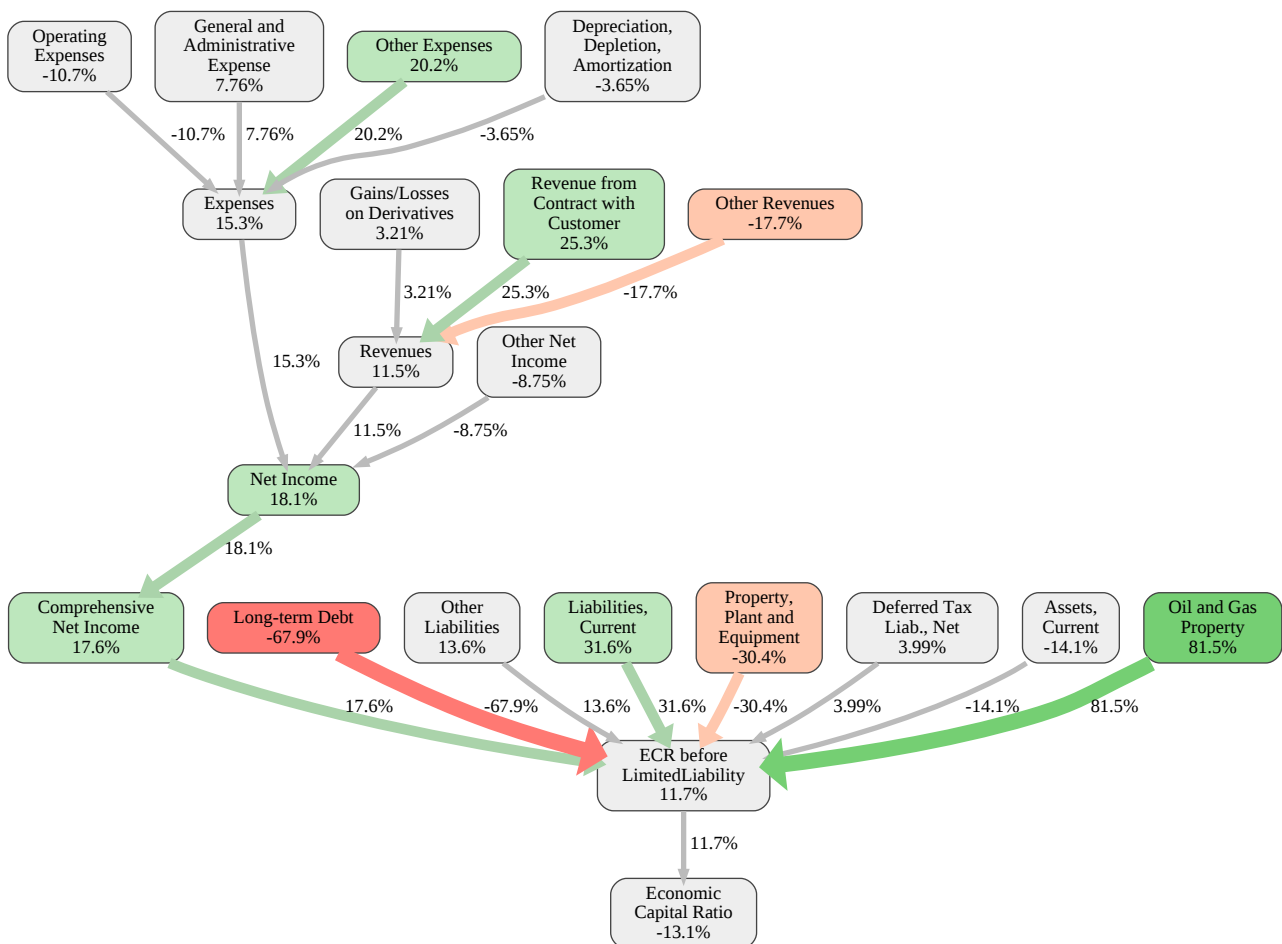




The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 81% points. The greatest weakness of Callon Petroleum Co is the variable Long-term Debt, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 111%, being 13% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	297,638
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	466,517
Gains/Losses on Derivatives	0
General and Administrative Expense	57,393
Liabilities, Current	702,814
Long-term Debt	2,357,845
Oil and Gas Property	5,734,909
Operating Expenses	1,550,432
Other Assets	113,534
Other Compr. Net Income	0
Other Expenses	-672,037
Other Liabilities	0
Other Net Income	-458,923
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	3,230,964
Taxes	159,920

Output Variable	Value in 1000 USD
Liabilities	3,060,659
Assets	6,146,081
Revenues	3,230,964
Expenses	1,562,225
Stockholders Equity	3,085,422
Net Income	1,209,816
Comprehensive Net Income	1,209,816
ECR before Limited Liability	111%
Economic Capital Ratio	111%