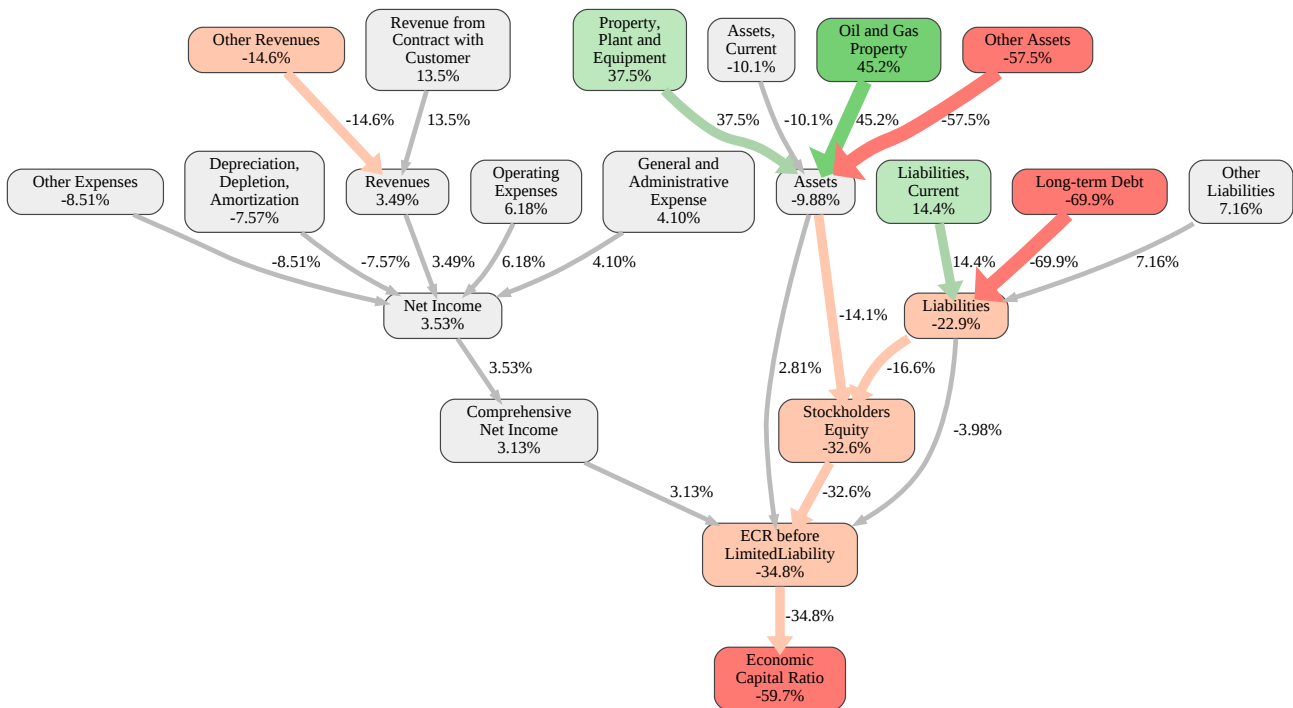




The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 45% points. The greatest weakness of GRAN Tierra Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 64%, being 60% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	168,587
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	28
Depreciation, Depletion, Amortization	180,280
Gains/Losses on Derivatives	0
General and Administrative Expense	40,957
Liabilities, Current	241,639
Long-term Debt	659,940
Oil and Gas Property	1,074,895
Operating Expenses	162,385
Other Assets	-1,008,774
Other Compr. Net Income	0
Other Expenses	191,778
Other Liabilities	16,437
Other Net Income	3,041
Other Revenues	0
Property, Plant and Equipment	1,100,902
Revenue from Contract with Customer	711,388
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	918,044
Assets	1,335,610
Revenues	711,388
Expenses	575,400
Stockholders Equity	417,566
Net Income	139,029
Comprehensive Net Income	139,029
ECR before Limited Liability	59%
Economic Capital Ratio	64%