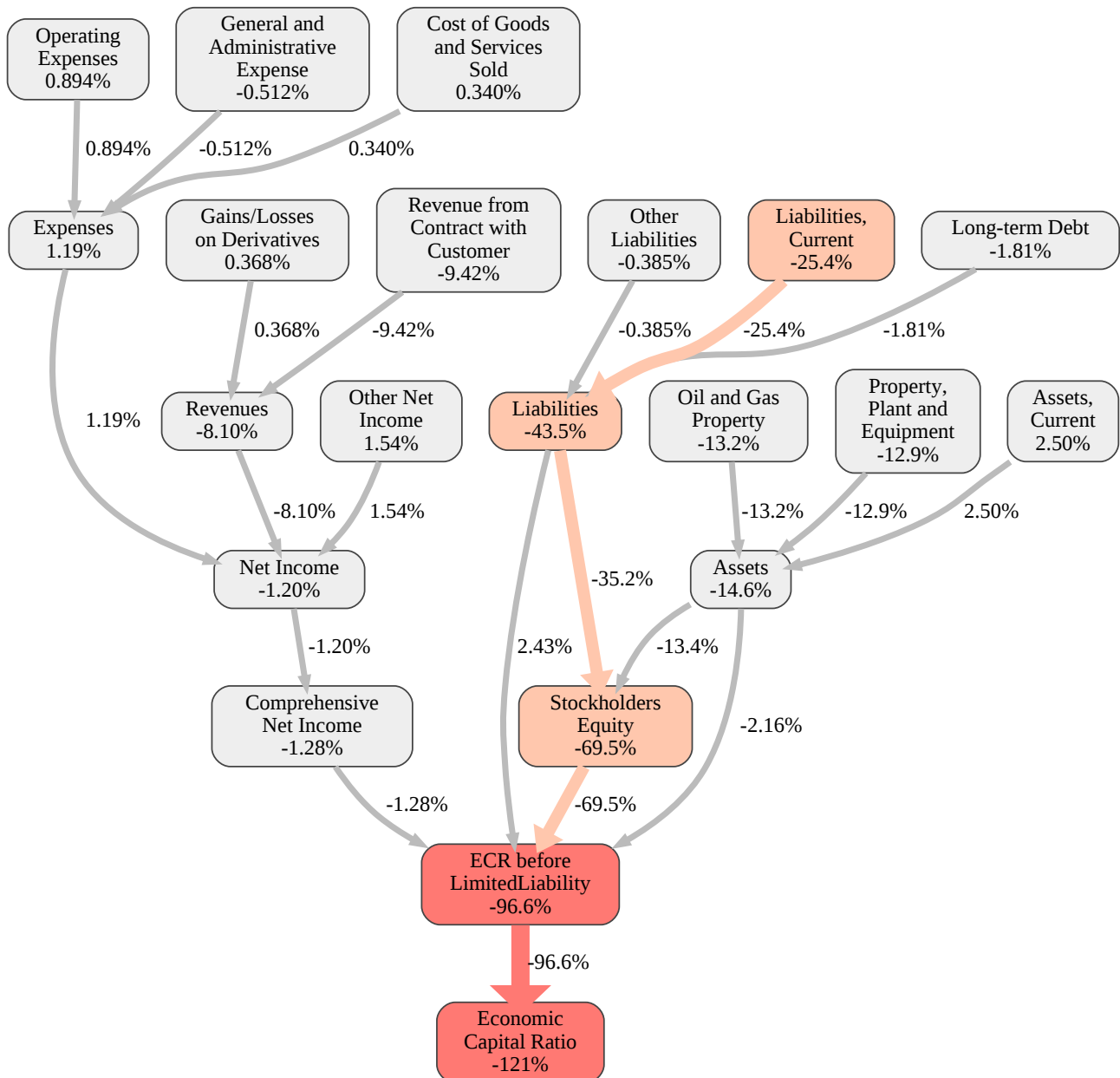




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 2.5% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.5%, being 121% points below the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	8,815
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	576
Gains/Losses on Derivatives	0
General and Administrative Expense	1,808
Liabilities, Current	15,260
Long-term Debt	4,484
Oil and Gas Property	0
Operating Expenses	1,929
Other Assets	925
Other Compr. Net Income	0
Other Expenses	788
Other Liabilities	1,561
Other Net Income	2,313
Other Revenues	2,643
Property, Plant and Equipment	2,040
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	21,305
Assets	11,780
Revenues	2,643
Expenses	5,101
Stockholders Equity	-9,525
Net Income	-146
Comprehensive Net Income	-146
ECR before Limited Liability	-73%
Economic Capital Ratio	2.5%