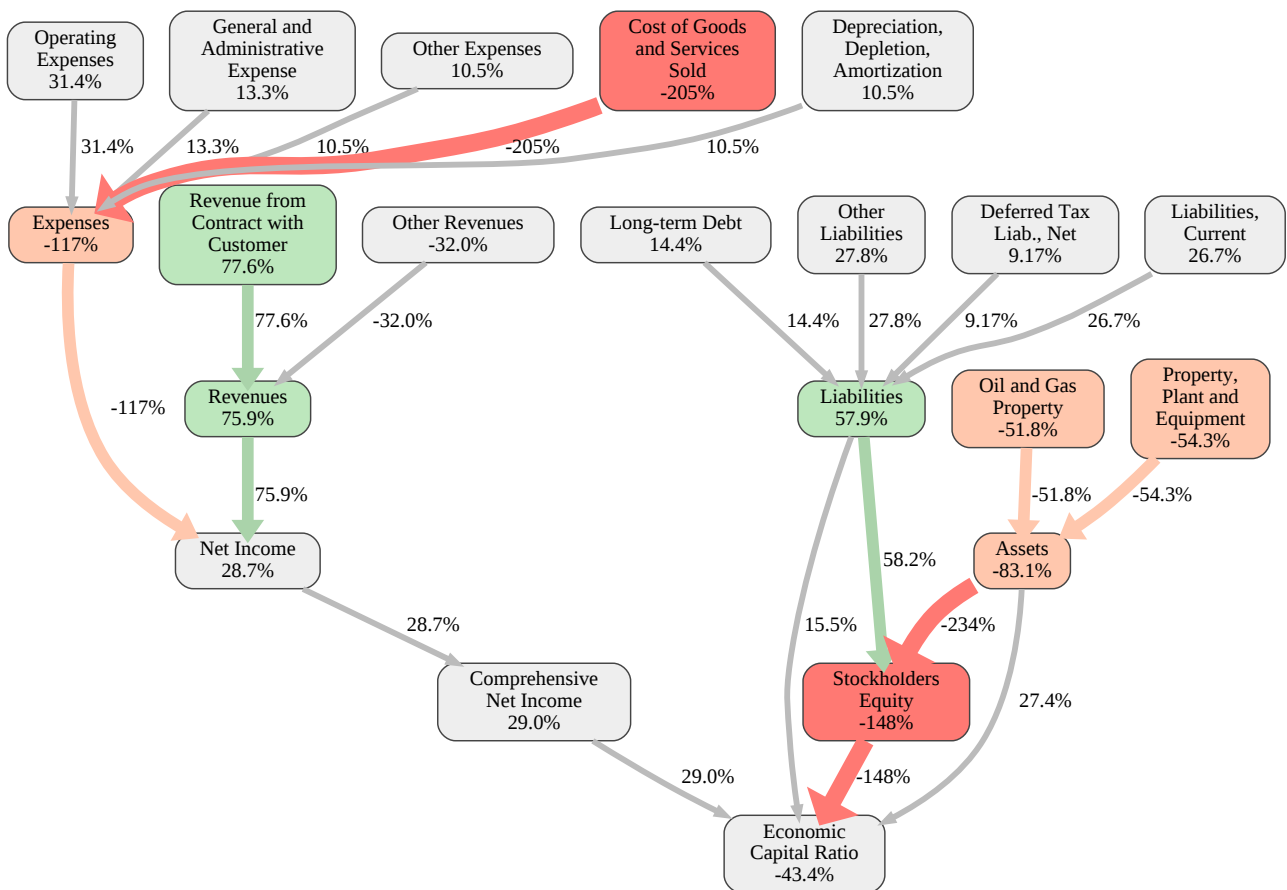




The relative strengths and weaknesses of PAR Pacific Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PAR Pacific Holdings INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 78% points. The greatest weakness of PAR Pacific Holdings INC is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 205% points.

The company's Economic Capital Ratio, given in the ranking table, is 78%, being 43% points below the market average of 121%.

Input Variable	Value in 1000 USD
Assets, Current	1,989,495
Cost of Goods and Services Sold	6,838,109
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	119,830
Gains/Losses on Derivatives	0
General and Administrative Expense	91,447
Liabilities, Current	1,524,601
Long-term Debt	991,487
Oil and Gas Property	0
Operating Expenses	485,587
Other Assets	775,067
Other Compr. Net Income	45
Other Expenses	-98,360
Other Liabilities	12,438
Other Net Income	-66,700
Other Revenues	0
Property, Plant and Equipment	1,099,388
Revenue from Contract with Customer	8,231,955
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	2,528,526
Assets	3,863,950
Revenues	8,231,955
Expenses	7,436,613
Stockholders Equity	1,335,424
Net Income	728,642
Comprehensive Net Income	728,687
ECR before Limited Liability	75%
Economic Capital Ratio	78%