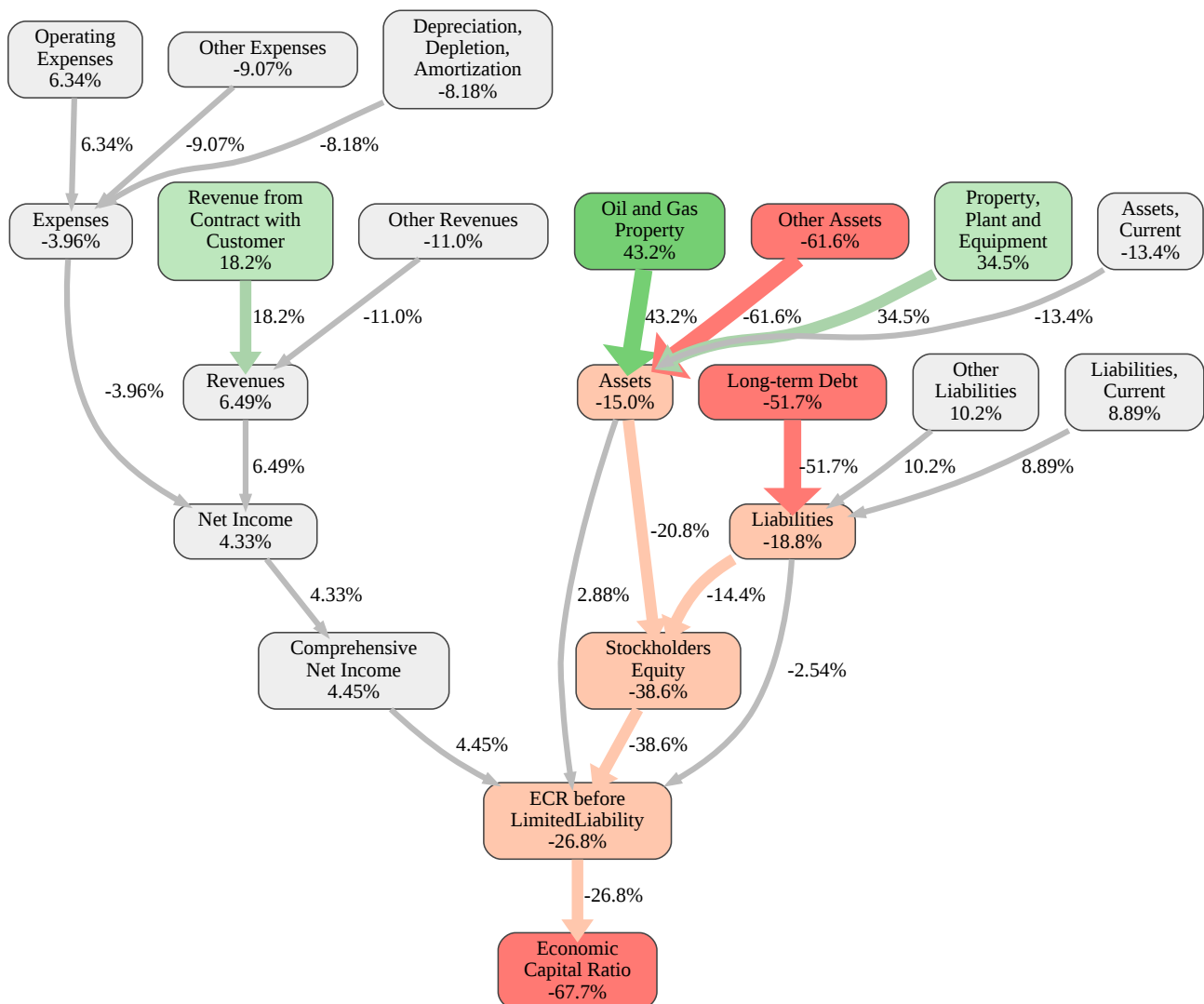




The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 43% points. The greatest weakness of GRAN Tierra Energy INC is the variable Other Assets, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 53%, being 68% points below the market average of 121%.

Input Variable	Value in 1000 USD
Assets, Current	112,464
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	57,453
Depreciation, Depletion, Amortization	215,584
Gains/Losses on Derivatives	0
General and Administrative Expense	45,846
Liabilities, Current	260,254
Long-term Debt	603,438
Oil and Gas Property	1,109,186
Operating Expenses	186,864
Other Assets	-1,038,211
Other Compr. Net Income	0
Other Expenses	194,636
Other Liabilities	8,750
Other Net Income	-314
Other Revenues	0
Property, Plant and Equipment	1,142,850
Revenue from Contract with Customer	636,957
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	929,895
Assets	1,326,289
Revenues	636,957
Expenses	642,930
Stockholders Equity	396,394
Net Income	-6,287
Comprehensive Net Income	-6,287
ECR before Limited Liability	44%
Economic Capital Ratio	53%