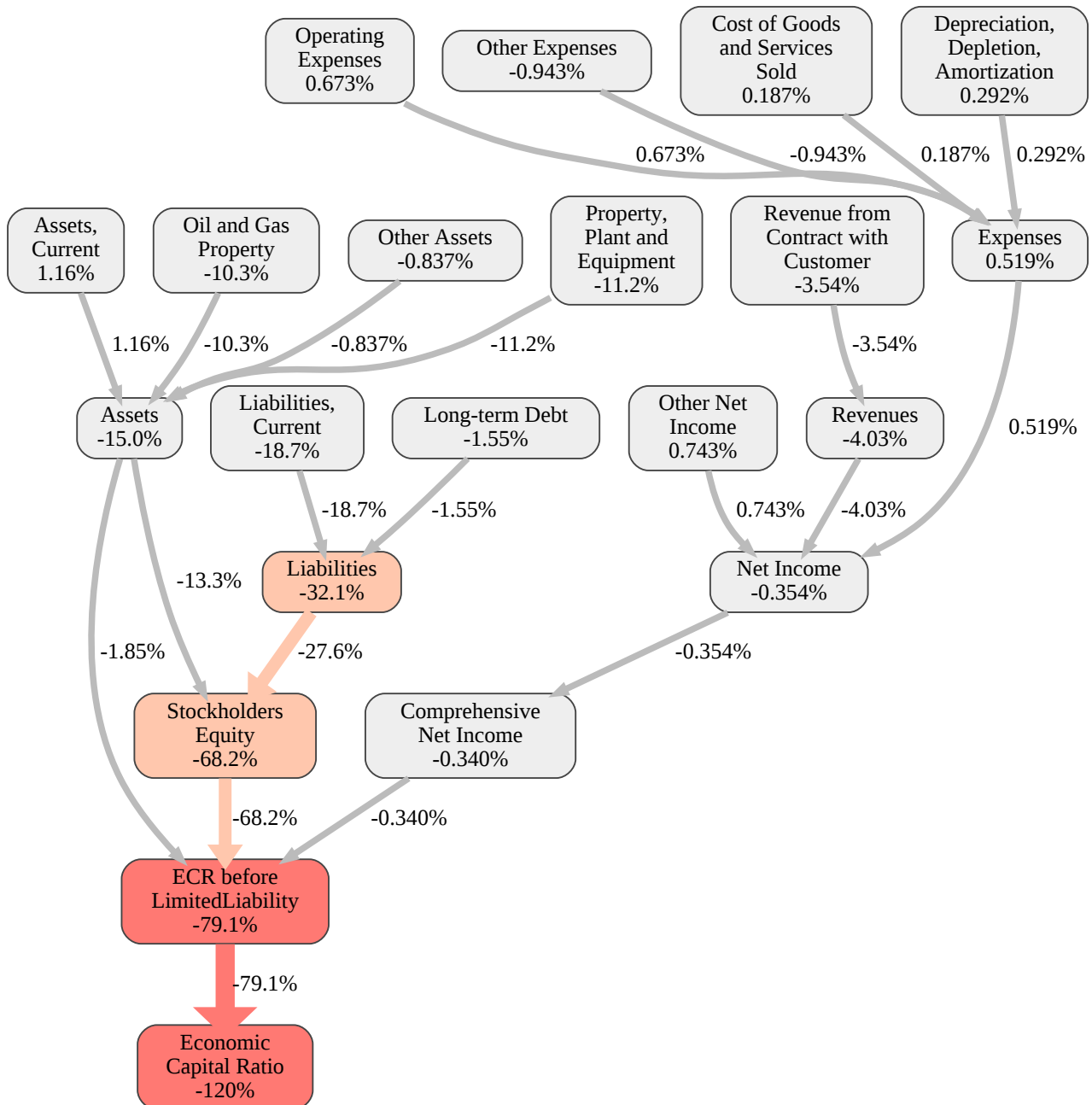




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 1.2% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.2%, being 120% points below the market average of 121%.

Input Variable	Value in 1000 USD
Assets, Current	9,670
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	347
Gains/Losses on Derivatives	0
General and Administrative Expense	1,725
Liabilities, Current	16,854
Long-term Debt	5,768
Oil and Gas Property	0
Operating Expenses	1,732
Other Assets	844
Other Compr. Net Income	0
Other Expenses	2,409
Other Liabilities	1,478
Other Net Income	2,220
Other Revenues	2,161
Property, Plant and Equipment	2,402
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	24,100
Assets	12,915
Revenues	2,161
Expenses	6,213
Stockholders Equity	-11,185
Net Income	-1,832
Comprehensive Net Income	-1,832
ECR before Limited Liability	-86%
Economic Capital Ratio	1.2%