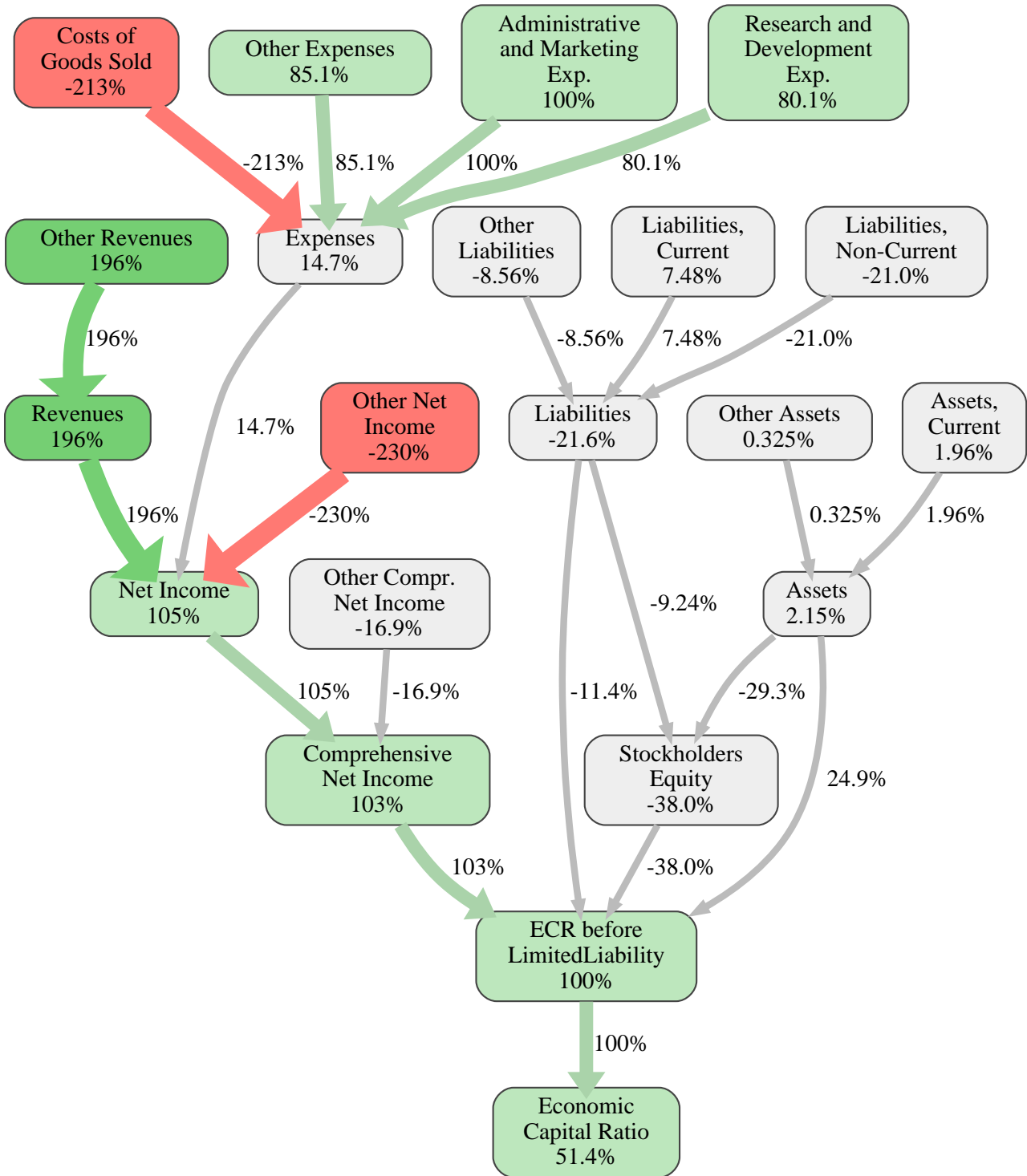




RealRate

COMPUTERS 2012

International Business Machines Rank 13 of 34





RealRate

COMPUTERS 2012

International Business Machines Rank 13 of 34



The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 196% points. The greatest weakness of International Business Machines is the variable Other Net Income, reducing the Economic Capital Ratio by 230% points.

The company's Economic Capital Ratio, given in the ranking table, is 278%, being 51% points above the market average of 226%.

| Input Variable | Value in 1000 USD |
|-----------------------------------|-------------------|
| Administrative and Marketing Exp. | 23,594,000 |
| Assets, Current | 50,928,000 |
| Assets, Non-Current | 15,671,000 |
| Costs of Goods Sold | 56,778,000 |
| Goodwill | 29,605,000 |
| Liabilities, Current | 42,123,000 |
| Liabilities, Non-Current | 31,853,000 |
| Other Assets | 20,229,000 |
| Other Compr. Net Income | -3,142,000 |
| Other Expenses | 4,431,000 |
| Other Liabilities | 22,221,000 |
| Other Net Income | 0 |
| Other Revenues | 106,916,000 |
| Research and Development Exp. | 6,258,000 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 96,197,000 |
| Assets | 116,433,000 |
| Expenses | 91,061,000 |
| Revenues | 106,916,000 |
| Stockholders Equity | 20,236,000 |
| Net Income | 15,855,000 |
| Comprehensive Net Income | 12,713,000 |
| BaseVar | 949,003,610 |
| ECR before LimitedLiability | 110% |
| Economic Capital Ratio | 278% |

