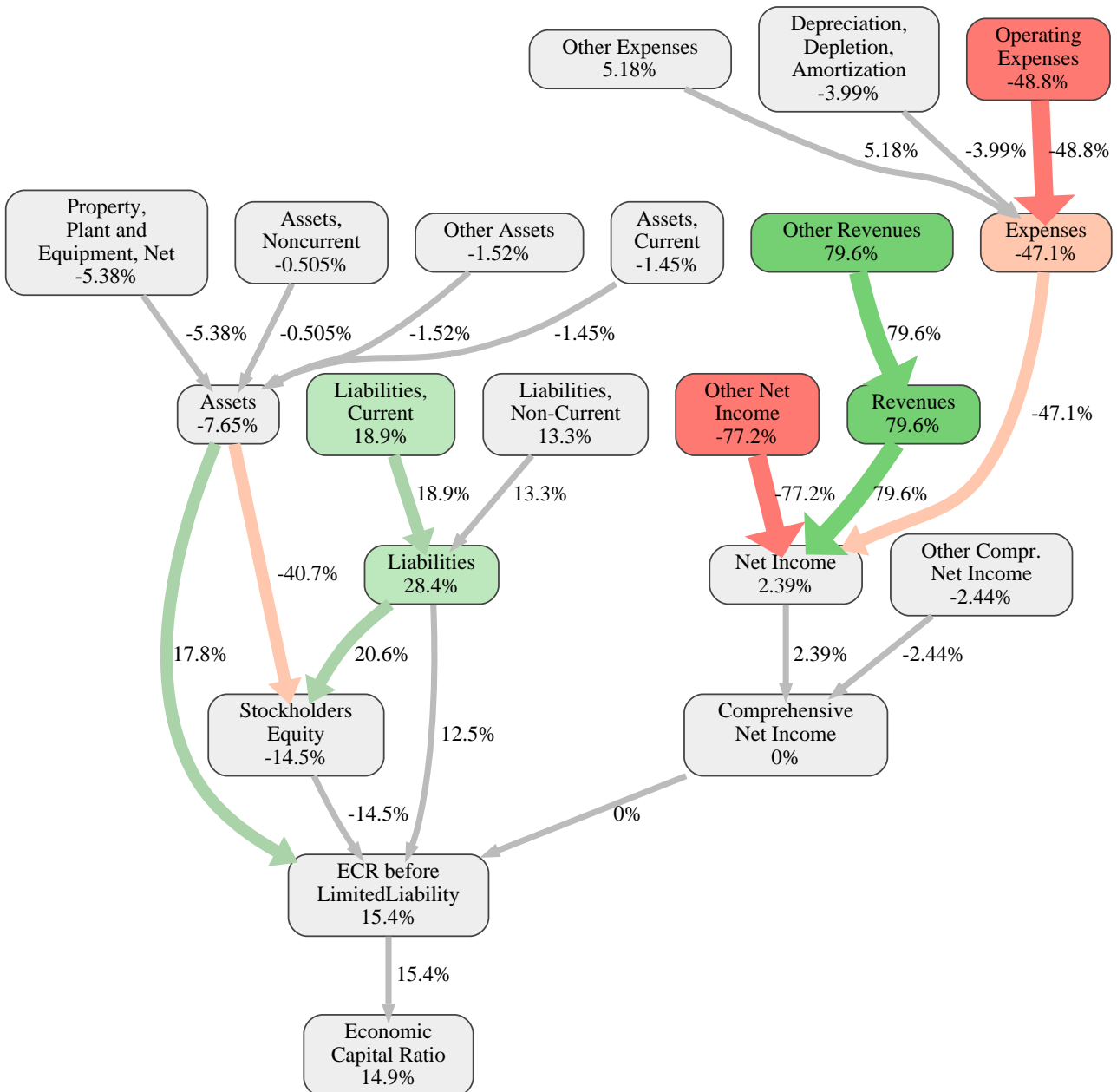




RealRate

AVIATION 2011

Fedex CORP Rank 4 of 8





The relative strengths and weaknesses of Fedex CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fedex CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 80% points. The greatest weakness of Fedex CORP is the variable Other Net Income, reducing the Economic Capital Ratio by 77% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 15% points above the market average of 86%.

Input Variable	Value in 1000 USD
Assets, Current	7,284,000
Assets, Noncurrent	1,033,000
Depreciation, Depletion, Amortization	1,958,000
Liabilities, Current	4,645,000
Liabilities, Non-Current	0
Operating Expenses	26,032,000
Other Assets	2,200,000
Other Compr. Net Income	-1,067,000
Other Expenses	5,456,000
Other Liabilities	0
Other Net Income	-104,000
Other Revenues	34,734,000
Property, Plant and Equipment, Net	14,385,000

Output Variable	Value in 1000 USD
Liabilities	4,645,000
Assets	24,902,000
Expenses	33,446,000
Revenues	34,734,000
Stockholders Equity	20,257,000
Net Income	1,184,000
Comprehensive Net Income	650,500
BaseVar	49,449,000
ECR before LimitedLiability	94%
Economic Capital Ratio	101%