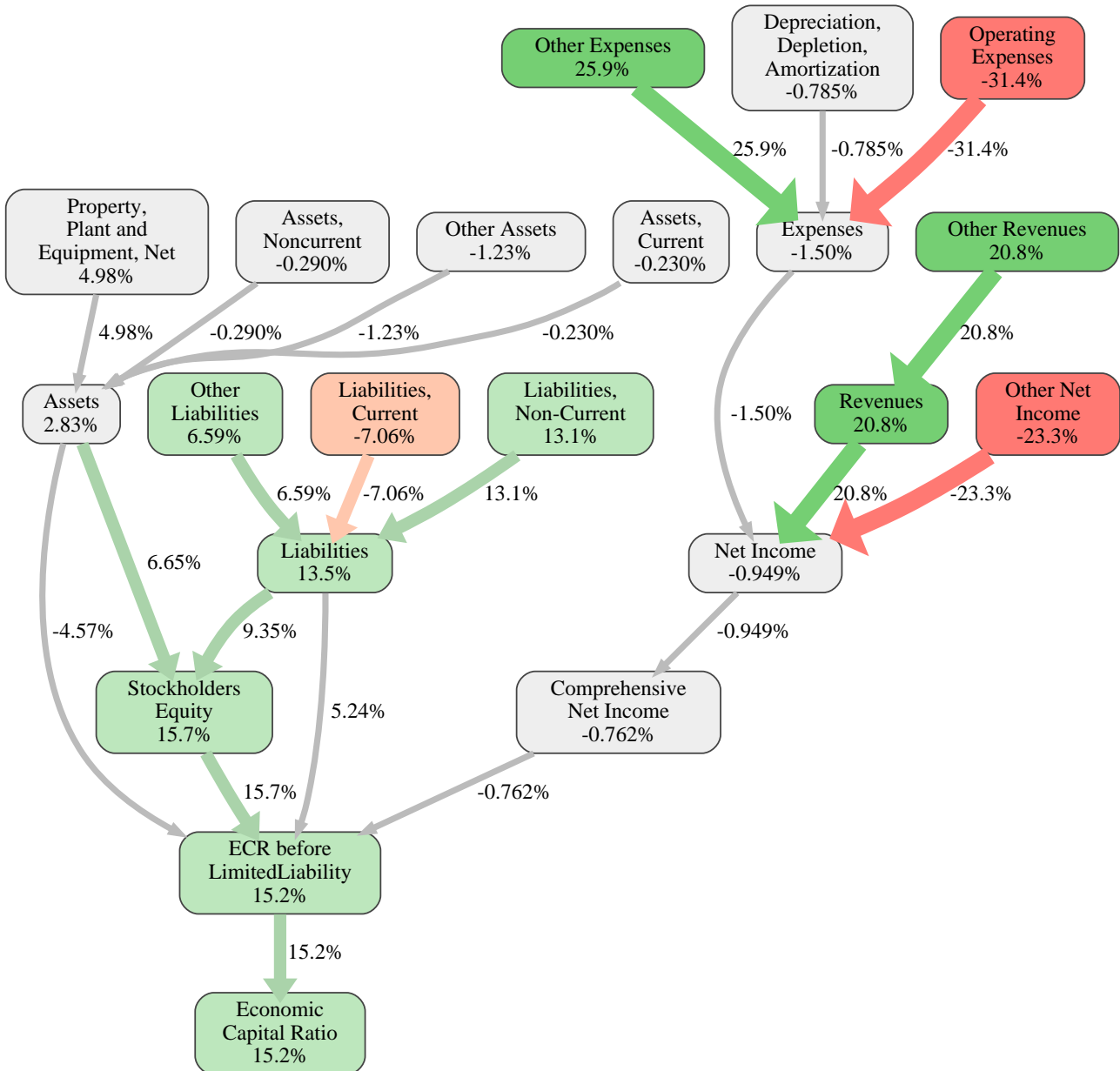




RealRate

AVIATION 2012

Southwest Airlines CO Rank 7 of 18





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The relative strengths and weaknesses of Southwest Airlines CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Southwest Airlines CO compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Southwest Airlines CO is the variable Operating Expenses, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 15% points above the market average of 76%.

Input Variable	Value in 1000 USD
Assets, Current	4,345,000
Assets, Noncurrent	626,000
Depreciation, Depletion, Amortization	715,000
Liabilities, Current	4,533,000
Liabilities, Non-Current	0
Operating Expenses	14,116,000
Other Assets	970,000
Other Compr. Net Income	0
Other Expenses	279,000
Other Liabilities	0
Other Net Income	-370,000
Other Revenues	15,658,000
Property, Plant and Equipment, Net	12,127,000

Output Variable	Value in 1000 USD
Liabilities	4,533,000
Assets	18,068,000
Expenses	15,110,000
Revenues	15,658,000
Stockholders Equity	13,535,000
Net Income	178,000
Comprehensive Net Income	178,000
BaseVar	26,869,500
ECR before LimitedLiability	79%
Economic Capital Ratio	91%