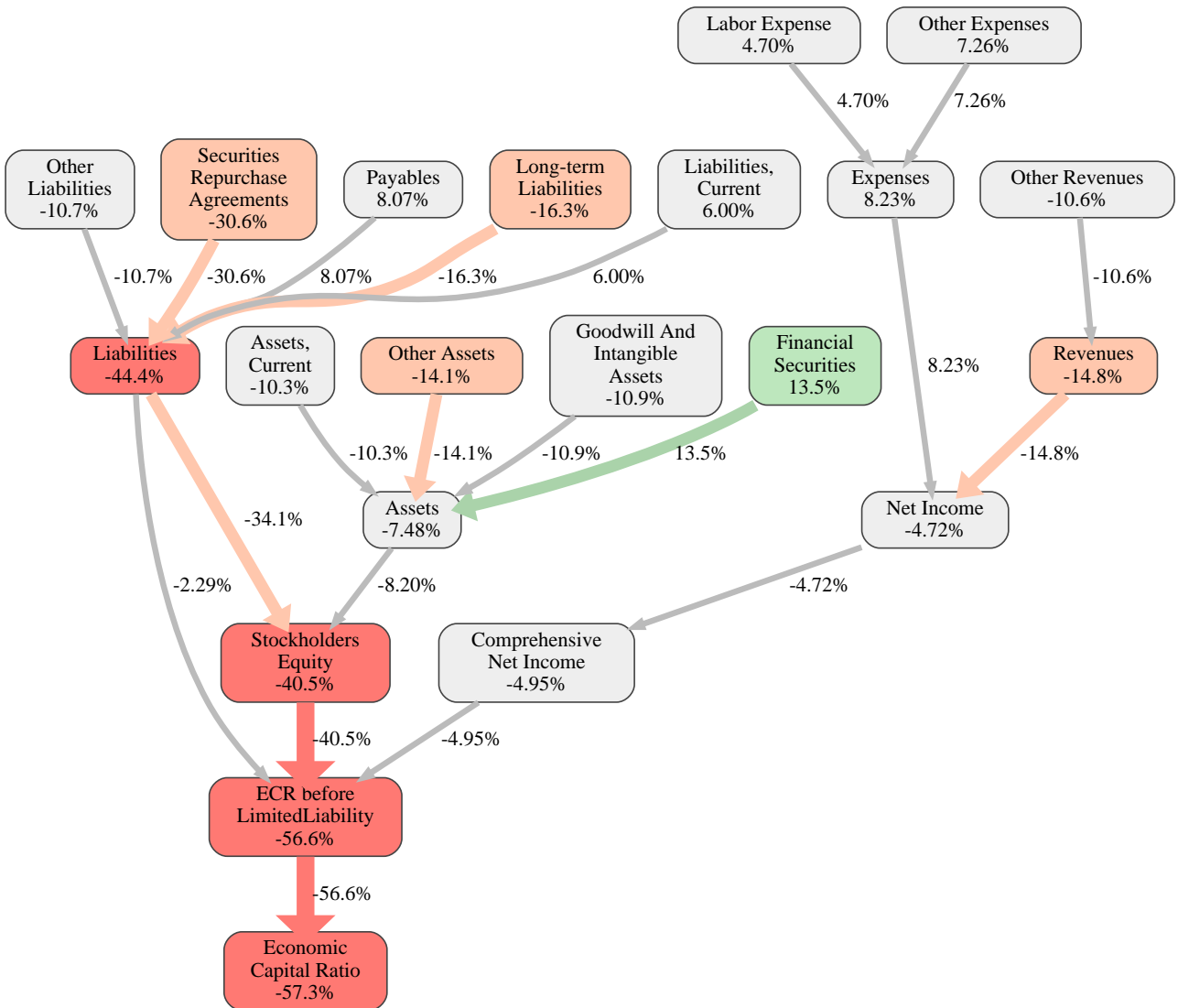




RealRate

BROKERS 2011

Morgan Stanley
Rank 21 of 22





BROKERS 2011

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The relative strengths and weaknesses of Morgan Stanley are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Morgan Stanley compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Morgan Stanley is the variable Liabilities, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 56%, being 57% points below the market average of 113%.

Input Variable	Value in 1000 USD
Assets, Current	19,180,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,911,000
Financial Securities	445,476,000
General and Administrative Expense	2,152,000
Goodwill And Intangible Assets	11,406,000
Interest Income	864,000
Labor Expense	16,048,000
Liabilities, Current	67,068,000
Long-term Liabilities	192,457,000
Operating Expenses	3,096,000
Other Assets	322,534,000
Other Compr. Net Income	-906,000
Other Expenses	2,952,000
Other Liabilities	173,955,000
Other Net Income	239,000
Other Revenues	16,230,000
Payables	3,363,000
Receivables	9,102,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	305,448,000
Trading Gains and Losses	14,528,000

Output Variable	Value in 1000 USD
Assets	807,698,000
Liabilities	742,291,000
Expenses	26,159,000
Revenues	31,622,000
Stockholders Equity	65,407,000
Net Income	5,702,000
Comprehensive Net Income	4,796,000
BaseVar	804,457,500
ECR before LimitedLiability	8.3%
Economic Capital Ratio	56%