

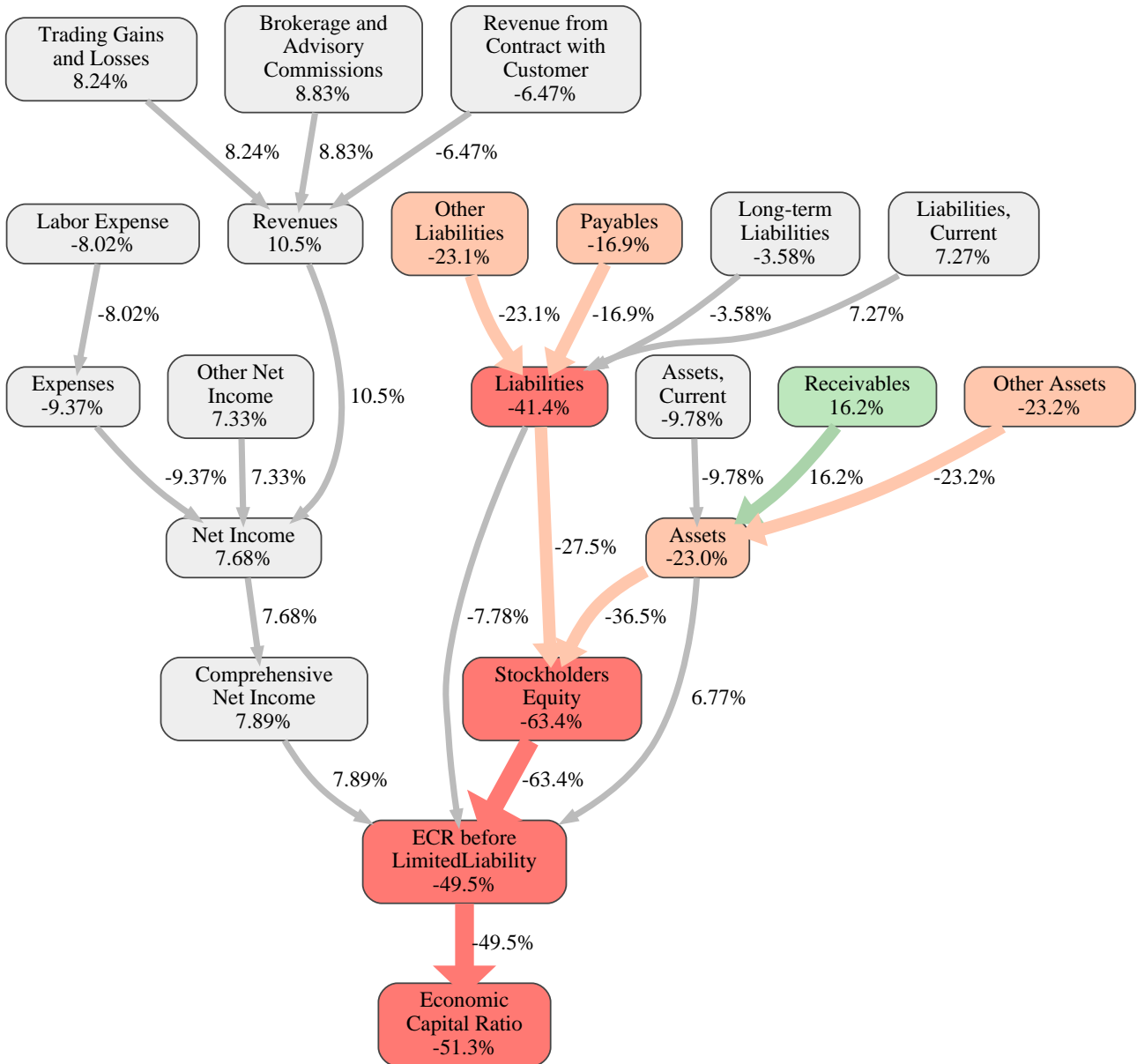


RealRate

BROKERS 2019

Cowen INC
Rank 51 of 69

COWEN





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The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Cowen INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 51% points below the market average of 133%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	259,148	Assets	3,346,303
Brokerage and Advisory Commissions	413,582	Liabilities	2,267,116
Commissions and Advisory Fees	40,957	Expenses	1,007,441
Financial Securities	176,647	Revenues	966,916
General and Administrative Expense	41,602	Stockholders Equity	1,079,187
Goodwill And Intangible Assets	85,621	Net Income	83,217
Interest Income	108,009	Comprehensive Net Income	83,220
Labor Expense	509,289	BaseVar	3,855,760
Liabilities, Current	0	ECR before LimitedLiability	38%
Long-term Liabilities	262,965	Economic Capital Ratio	81%
Operating Expenses	140,200		
Other Assets	2,000,916		
Other Compr. Net Income	3.0		
Other Expenses	275,393		
Other Liabilities	1,054,960		
Other Net Income	123,742		
Other Revenues	88,103		
Payables	753,884		
Receivables	823,971		
Revenue from Contract with Customer	0		
Securities Repurchase Agreements	195,307		
Trading Gains and Losses	357,222		