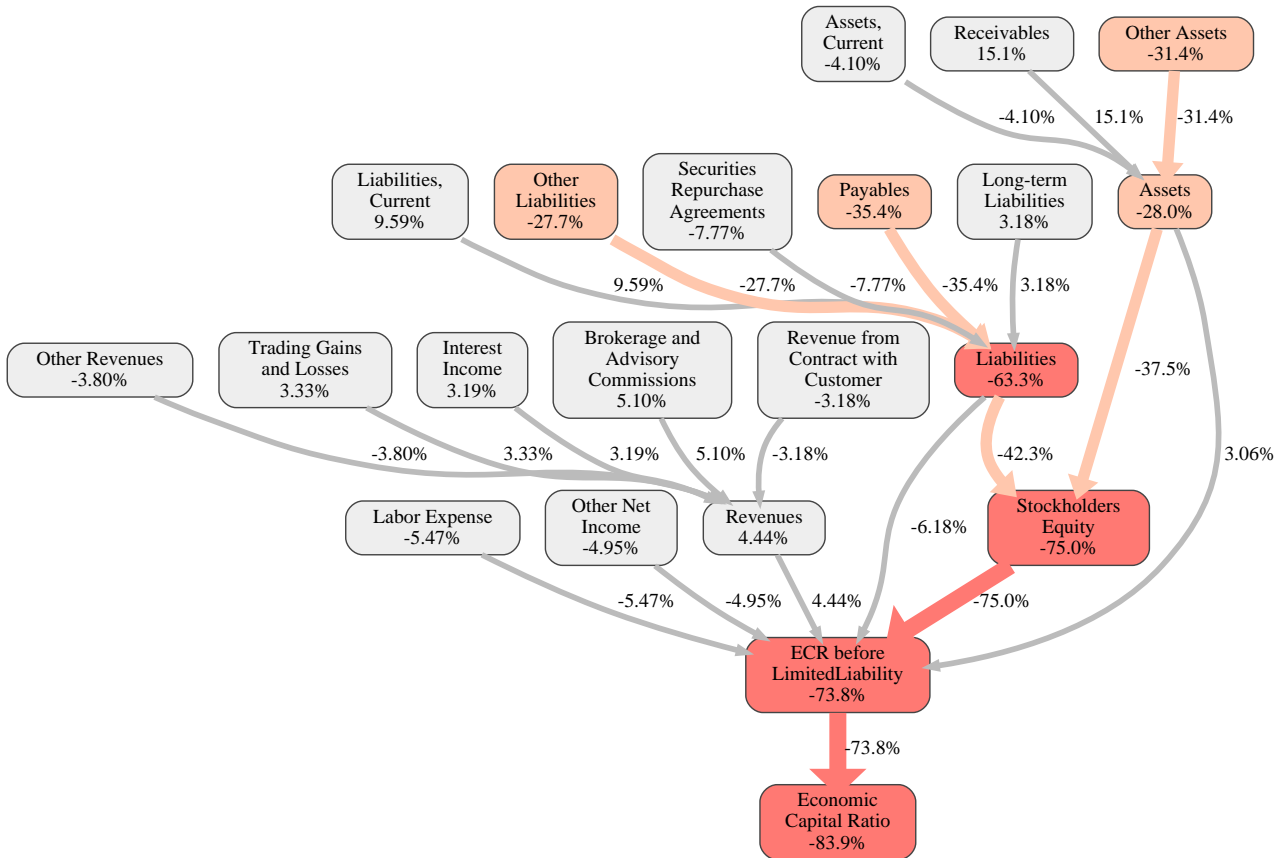




BROKERS 2023

Cowen INC
Rank 66 of 79

COWEN





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The relative strengths and weaknesses of Cowen INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cowen INC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Cowen INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 63%, being 84% points below the market average of 147%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,139,652	Assets	8,828,774
Brokerage and Advisory Commissions	592,292	Liabilities	7,480,929
Commissions and Advisory Fees	80,564	Expenses	1,481,481
Financial Securities	307,590	Revenues	1,537,723
General and Administrative Expense	41,669	Stockholders Equity	1,347,845
Goodwill And Intangible Assets	265,342	Net Income	65,855
Interest Income	312,134	Comprehensive Net Income	76,461
Labor Expense	771,386	BaseVar	9,674,563
Liabilities, Current	0	ECR before LimitedLiability	16%
Long-term Liabilities	0	Economic Capital Ratio	63%
Operating Expenses	200,639		
Other Assets	5,209,694		
Other Compr. Net Income	10,606		
Other Expenses	387,223		
Other Liabilities	2,986,902		
Other Net Income	9,613		
Other Revenues	25,626		
Payables	3,447,323		
Receivables	1,906,496		
Revenue from Contract with Customer	0		
Securities Repurchase Agreements	1,046,704		
Trading Gains and Losses	607,671		