

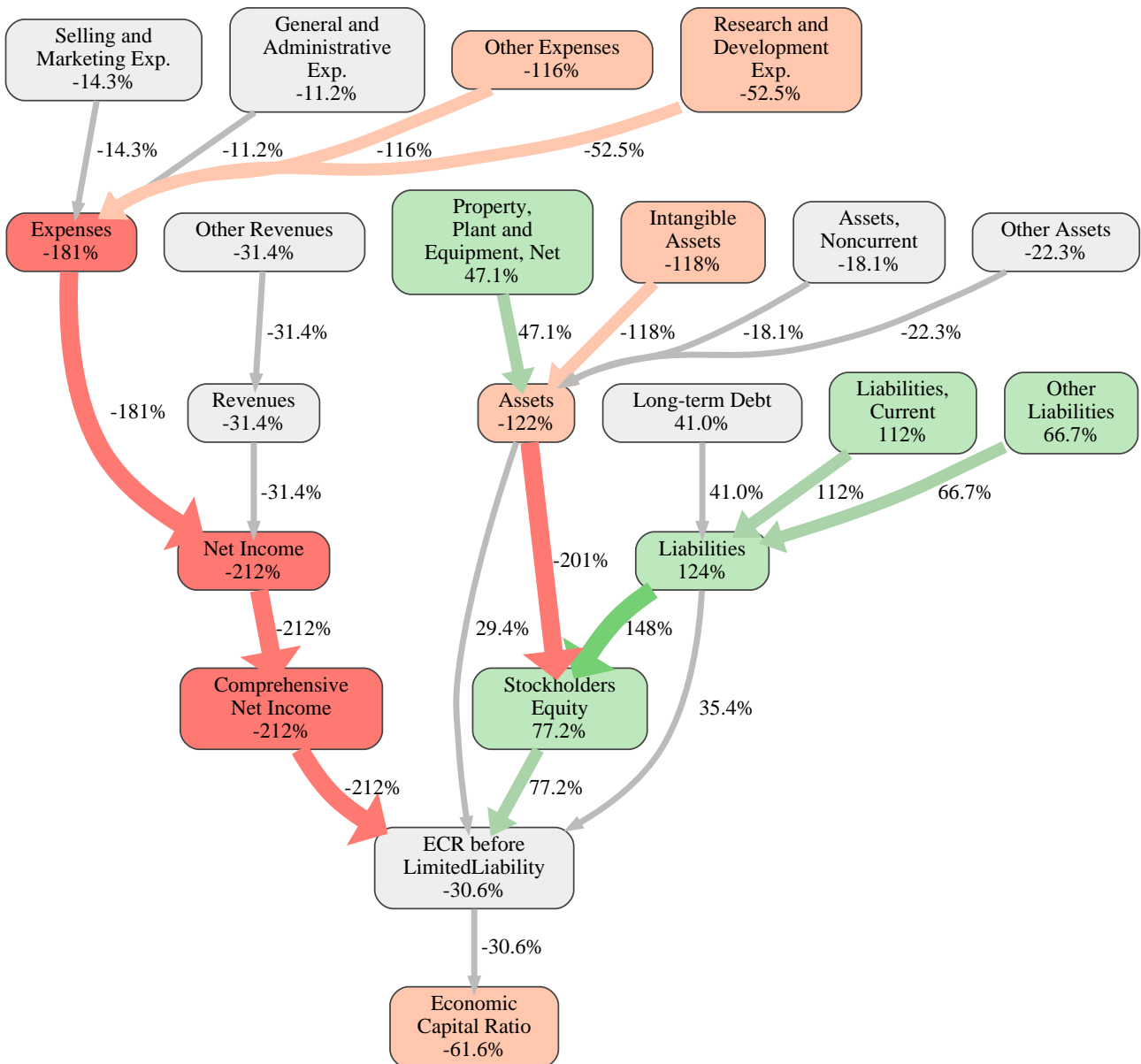


RealRate

SERVICES-PREPACKAGED SOFTWARE 2012



Smith Micro Software INC Rank 98 of 139





RealRate

SERVICES-PREPACKAGED SOFTWARE 2012

Smith Micro Software INC Rank 98 of 139



The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 124% points. The greatest weakness of Smith Micro Software INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 212% points.

The company's Economic Capital Ratio, given in the ranking table, is 317%, being 62% points below the market average of 379%.

Input Variable	Value in 1000 USD
Assets, Current	64,245
Assets, Noncurrent	214
General and Administrative Exp.	25,279
Intangible Assets	0
Liabilities, Current	11,525
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	123,920
Other Liabilities	3,556
Other Net Income	131
Other Revenues	57,767
Property, Plant and Equipment, Net	15,482
Research and Development Exp.	41,711
Selling and Marketing Exp.	26,594

Output Variable	Value in 1000 USD
Liabilities	15,081
Assets	79,941
Expenses	217,504
Revenues	57,767
Stockholders Equity	64,860
Net Income	-159,606
Comprehensive Net Income	-159,606
BaseVar	185,212
ECR before LimitedLiability	115%
Economic Capital Ratio	317%