

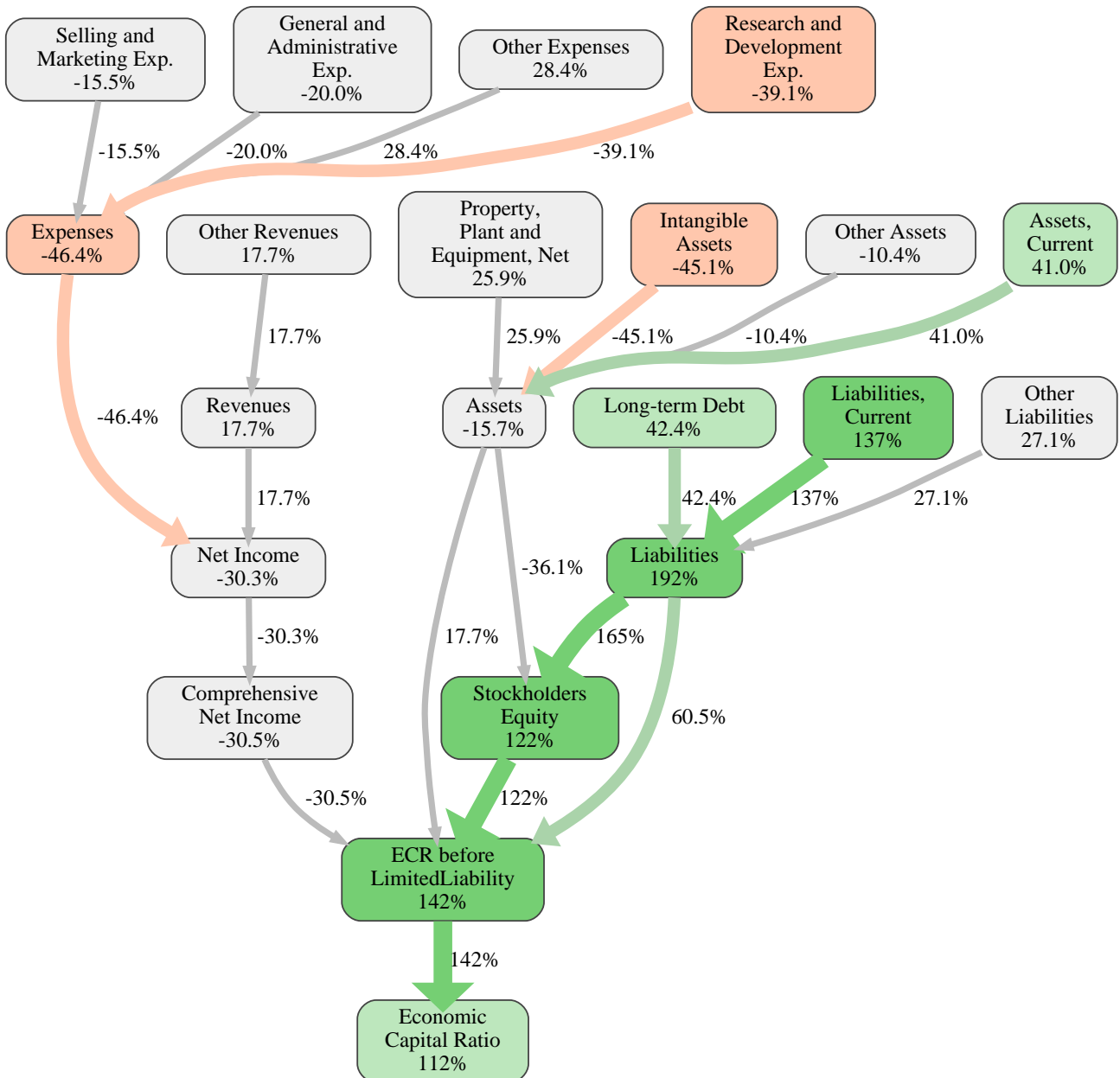


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SERVICES-PREPACKAGED SOFTWARE 2013



Smith Micro Software INC Rank 39 of 144





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The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 192% points. The greatest weakness of Smith Micro Software INC is the variable Expenses, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 487%, being 112% points above the market average of 375%.

Input Variable	Value in 1000 USD
Assets, Current	43,003
Assets, Noncurrent	181
General and Administrative Exp.	20,211
Intangible Assets	0
Liabilities, Current	8,243
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	27
Other Expenses	8,452
Other Liabilities	3,490
Other Net Income	1,304
Other Revenues	43,329
Property, Plant and Equipment, Net	11,211
Research and Development Exp.	24,767
Selling and Marketing Exp.	16,666

Output Variable	Value in 1000 USD
Liabilities	11,733
Assets	54,395
Expenses	70,096
Revenues	43,329
Stockholders Equity	42,662
Net Income	-25,463
Comprehensive Net Income	-25,436
BaseVar	90,442
ECR before LimitedLiability	349%
Economic Capital Ratio	487%