

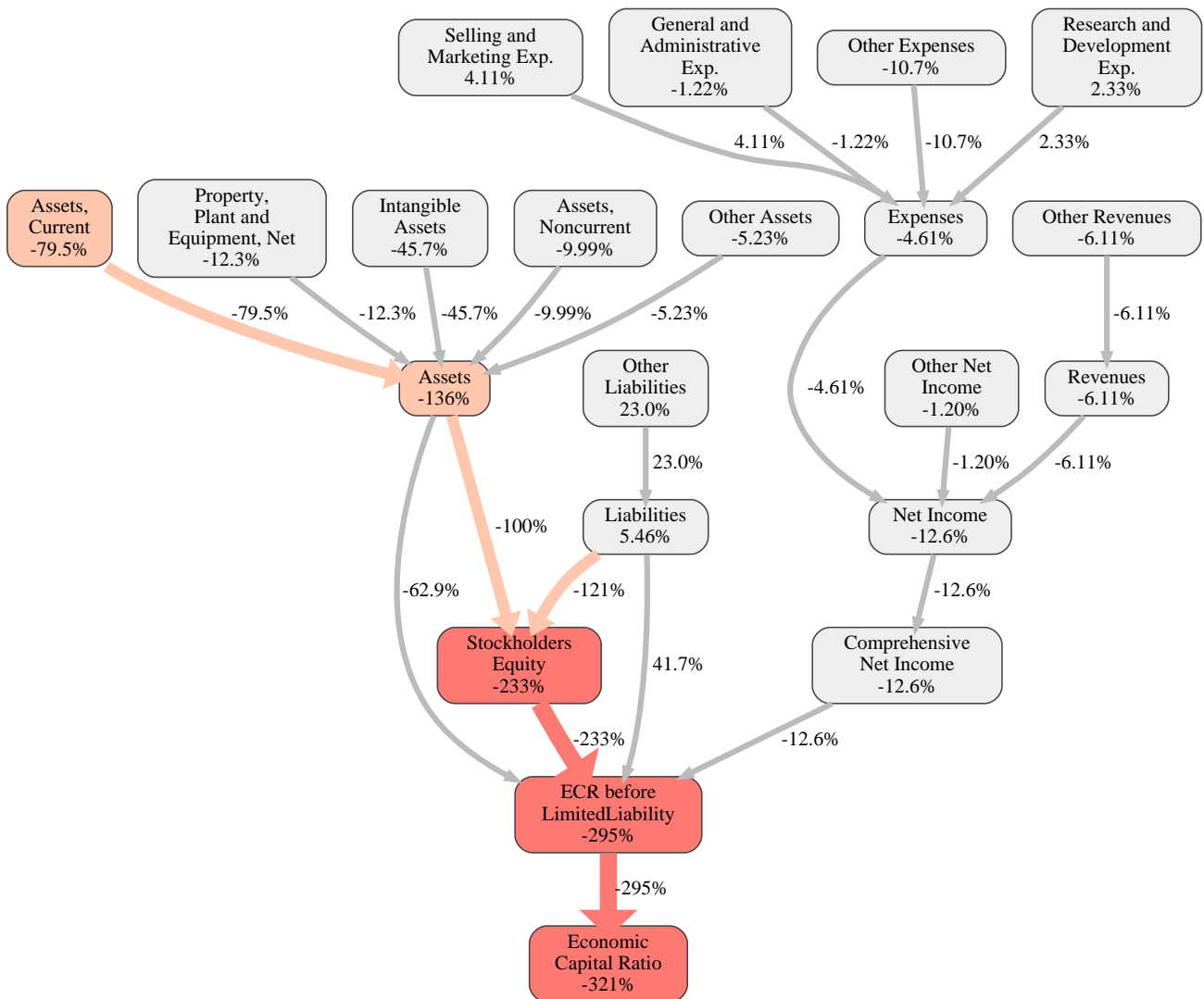


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Elray Resources INC Rank 140 of 142





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The relative strengths and weaknesses of Elray Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elray Resources INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Elray Resources INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 233% points.

The company's Economic Capital Ratio, given in the ranking table, is 42%, being 321% points below the market average of 362%.

Input Variable	Value in 1000 USD
Assets, Current	565
Assets, Noncurrent	0
General and Administrative Exp.	1,512
Intangible Assets	0
Liabilities, Current	0
Long-term Debt	0
Other Assets	13
Other Compr. Net Income	0
Other Expenses	5,199
Other Liabilities	10,970
Other Net Income	0
Other Revenues	1,844
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	10,970
Assets	577
Expenses	6,710
Revenues	1,844
Stockholders Equity	-10,393
Net Income	-4,866
Comprehensive Net Income	-4,866
BaseVar	10,051
ECR before LimitedLiability	-678%
Economic Capital Ratio	42%