

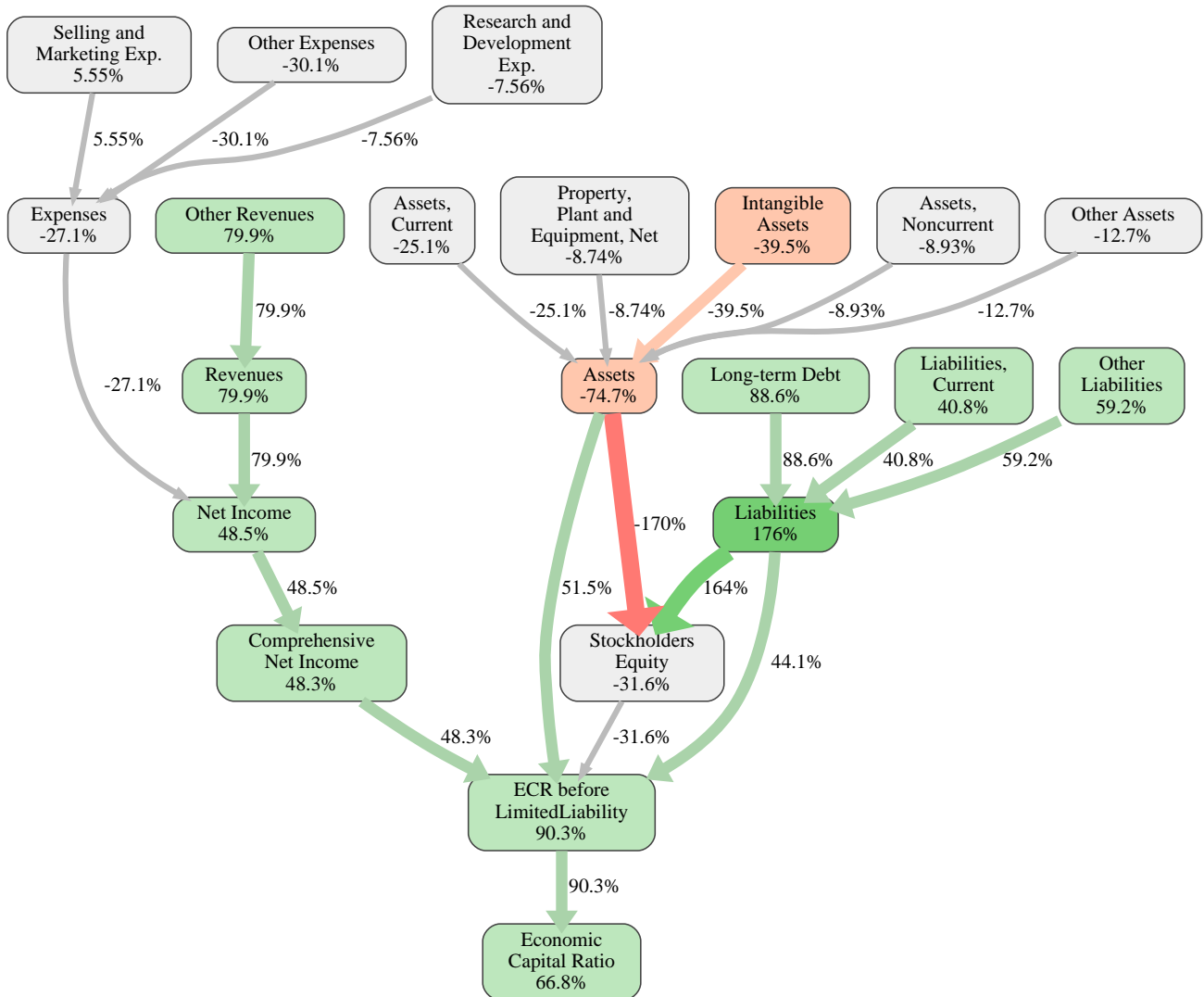


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SERVICES-PREPACKAGED SOFTWARE 2020



Manhattan Associates INC Rank 42 of 115





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The relative strengths and weaknesses of Manhattan Associates INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Manhattan Associates INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 176% points. The greatest weakness of Manhattan Associates INC is the variable Assets, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 426%, being 67% points above the market average of 359%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current | 232,041 |
| Assets, Noncurrent | 12,566 |
| General and Administrative Exp. | 64,603 |
| Intangible Assets | 98,133 |
| Liabilities, Current | 181,596 |
| Long-term Debt | 0 |
| Other Assets | 6,814 |
| Other Compr. Net Income | -985 |
| Other Expenses | 323,269 |
| Other Liabilities | 0 |
| Other Net Income | 153 |
| Other Revenues | 617,949 |
| Property, Plant and Equipment, Net | 22,725 |
| Research and Development Exp. | 87,608 |
| Selling and Marketing Exp. | 56,860 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 181,596 |
| Assets | 372,279 |
| Expenses | 532,340 |
| Revenues | 617,949 |
| Stockholders Equity | 190,683 |
| Net Income | 85,762 |
| Comprehensive Net Income | 84,777 |
| BaseVar | 852,651 |
| ECR before LimitedLiability | 258% |
| Economic Capital Ratio | 426% |