

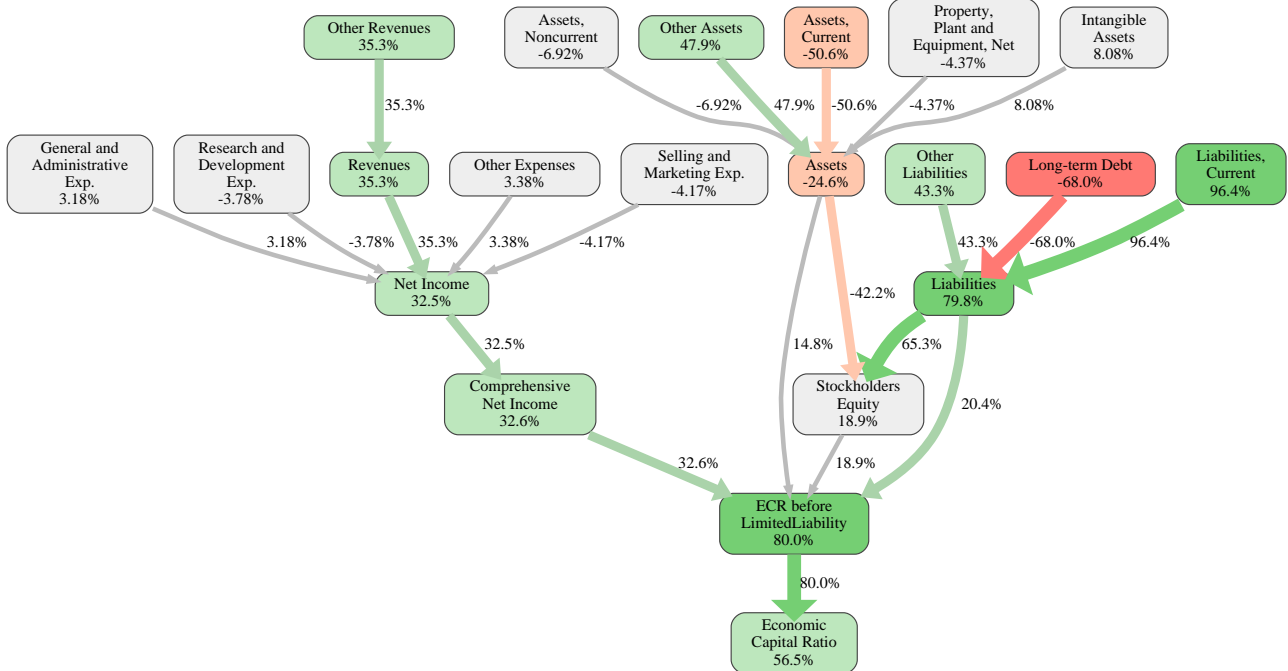


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# SERVICES-PREPACKAGED SOFTWARE 2020

appfolio

Appfolio INC  
Rank 45 of 115



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The relative strengths and weaknesses of Appfolio INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appfolio INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 96% points. The greatest weakness of Appfolio INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 415%, being 57% points above the market average of 359%.

Input Variable	Value in 1000 USD
Assets, Current	61,791
Assets, Noncurrent	6,276
General and Administrative Exp.	34,478
Intangible Assets	107,605
Liabilities, Current	47,451
Long-term Debt	80,701
Other Assets	69,686
Other Compr. Net Income	211
Other Expenses	92,578
Other Liabilities	0
Other Net Income	-1,638
Other Revenues	256,012
Property, Plant and Equipment, Net	14,744
Research and Development Exp.	39,508
Selling and Marketing Exp.	51,528

Output Variable	Value in 1000 USD
Liabilities	128,152
Assets	260,102
Expenses	218,092
Revenues	256,012
Stockholders Equity	131,950
Net Income	36,282
Comprehensive Net Income	36,493
BaseVar	432,104
ECR before LimitedLiability	243%
Economic Capital Ratio	415%