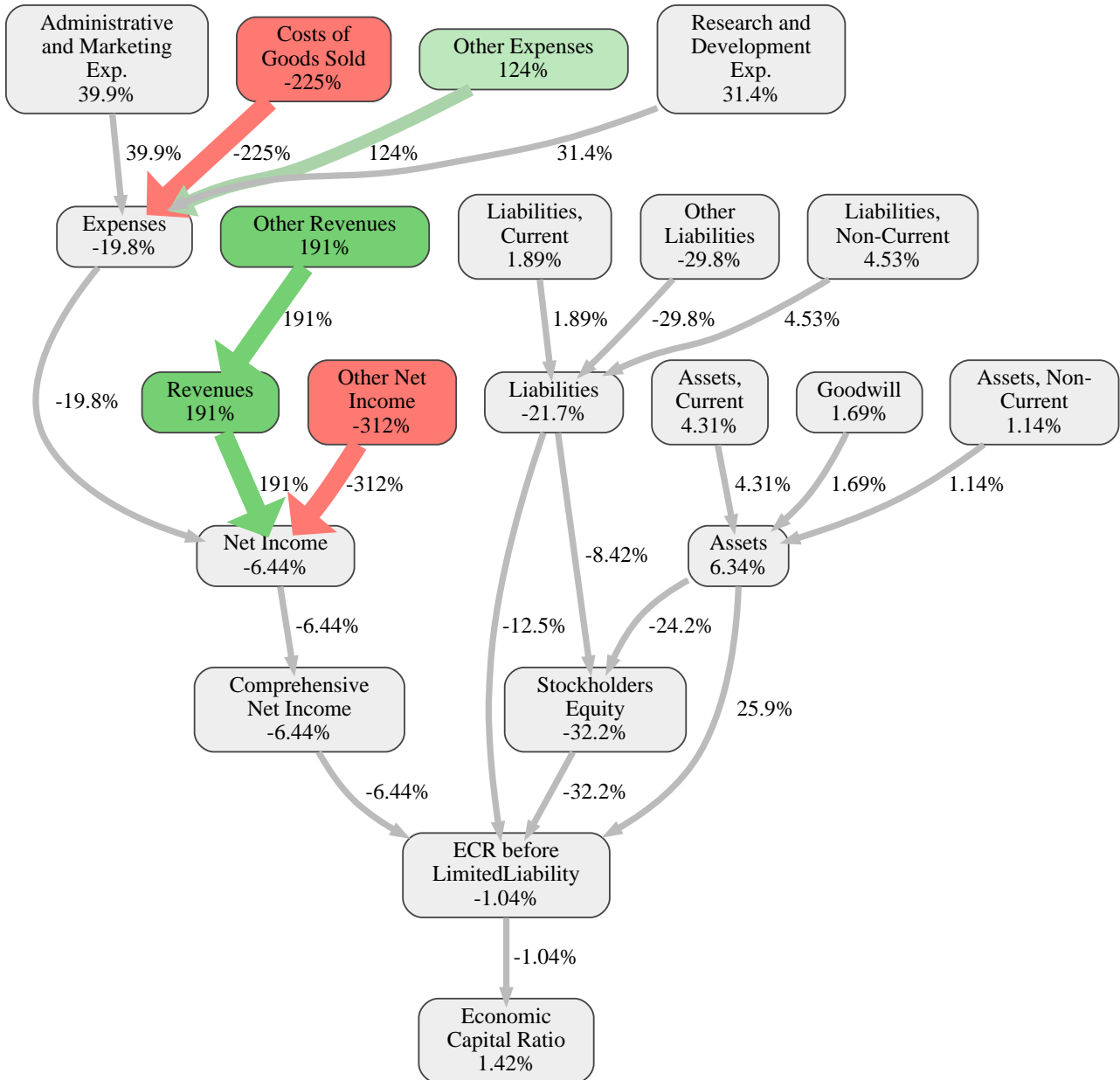




RealRate

# COMPUTERS 2011

## International Business Machines Rank 5 of 11





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## International Business Machines Rank 5 of 11



The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 191% points. The greatest weakness of International Business Machines is the variable Other Net Income, reducing the Economic Capital Ratio by 312% points.

The company's Economic Capital Ratio, given in the ranking table, is 296%, being 1.4% points above the market average of 295%.

| Input Variable                    | Value in 1000 USD |
|-----------------------------------|-------------------|
| Administrative and Marketing Exp. | 21,837,000        |
| Assets, Current                   | 48,116,000        |
| Assets, Non-Current               | 5,778,000         |
| Costs of Goods Sold               | 53,857,000        |
| Goodwill                          | 28,624,000        |
| Liabilities, Current              | 40,562,000        |
| Liabilities, Non-Current          | 8,226,000         |
| Other Assets                      | 30,934,000        |
| Other Compr. Net Income           | 0                 |
| Other Expenses                    | 3,318,000         |
| Other Liabilities                 | 41,491,000        |
| Other Net Income                  | 0                 |
| Other Revenues                    | 99,870,000        |
| Research and Development Exp.     | 6,026,000         |

| Output Variable             | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities                 | 90,279,000        |
| Assets                      | 113,452,000       |
| Expenses                    | 85,038,000        |
| Revenues                    | 99,870,000        |
| Stockholders Equity         | 23,173,000        |
| Net Income                  | 14,832,000        |
| Comprehensive Net Income    | 14,832,000        |
| BaseVar                     | 876,630,020       |
| ECR before LimitedLiability | 133%              |
| Economic Capital Ratio      | 296%              |