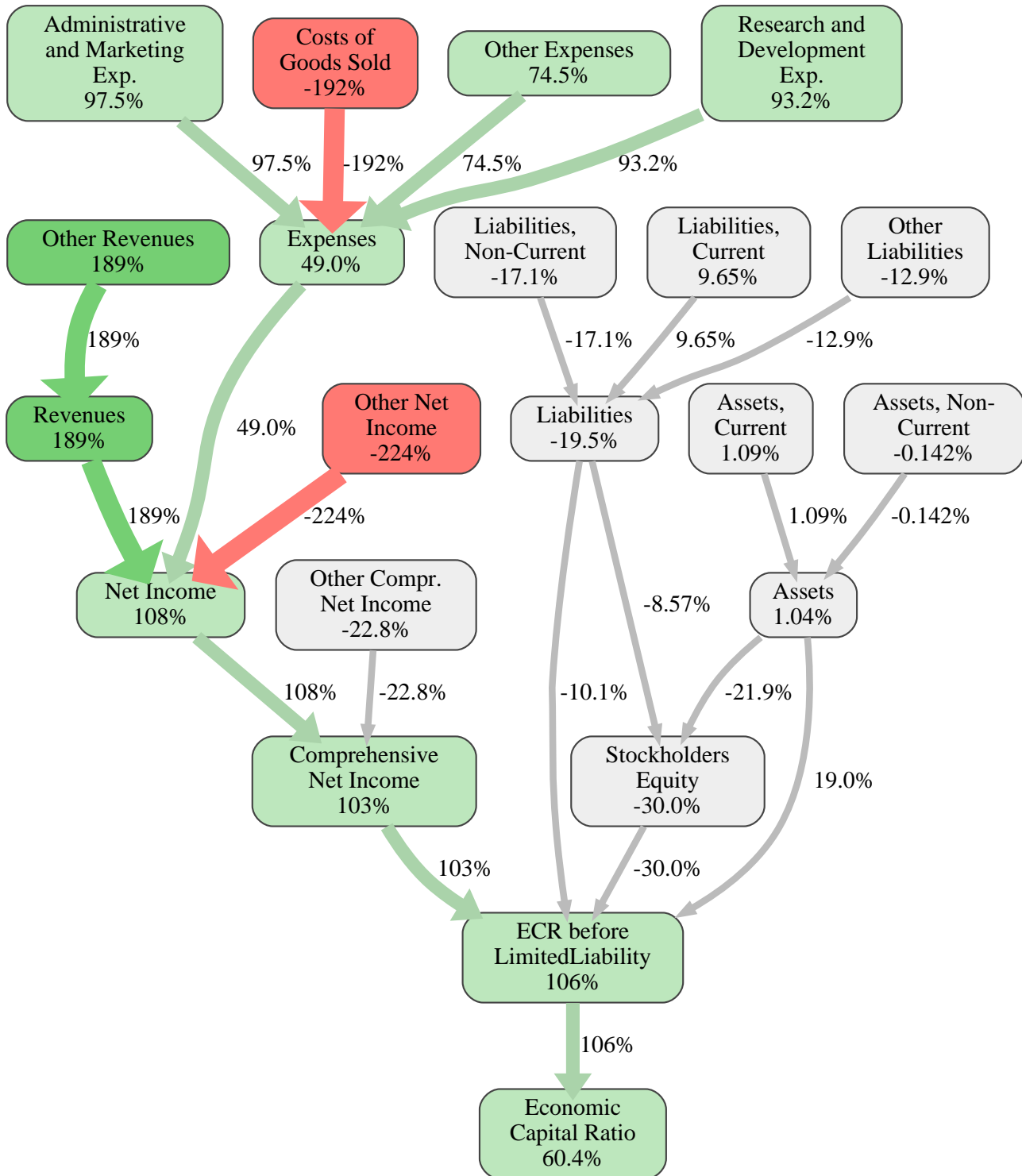




RealRate

COMPUTERS 2013

International Business Machines Rank 11 of 39





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The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 189% points. The greatest weakness of International Business Machines is the variable Other Net Income, reducing the Economic Capital Ratio by 224% points.

The company's Economic Capital Ratio, given in the ranking table, is 274%, being 60% points above the market average of 214%.

Input Variable	Value in 1000 USD
Administrative and Marketing Exp.	23,553,000
Assets, Current	49,433,000
Assets, Non-Current	17,833,000
Costs of Goods Sold	54,209,000
Goodwill	33,034,000
Liabilities, Current	43,625,000
Liabilities, Non-Current	31,695,000
Other Assets	18,913,000
Other Compr. Net Income	-3,873,000
Other Expenses	3,839,000
Other Liabilities	24,909,000
Other Net Income	0
Other Revenues	104,507,000
Research and Development Exp.	6,302,000

Output Variable	Value in 1000 USD
Liabilities	100,229,000
Assets	119,213,000
Expenses	87,903,000
Revenues	104,507,000
Stockholders Equity	18,984,000
Net Income	16,604,000
Comprehensive Net Income	12,731,000
BaseVar	932,146,770
ECR before LimitedLiability	106%
Economic Capital Ratio	274%