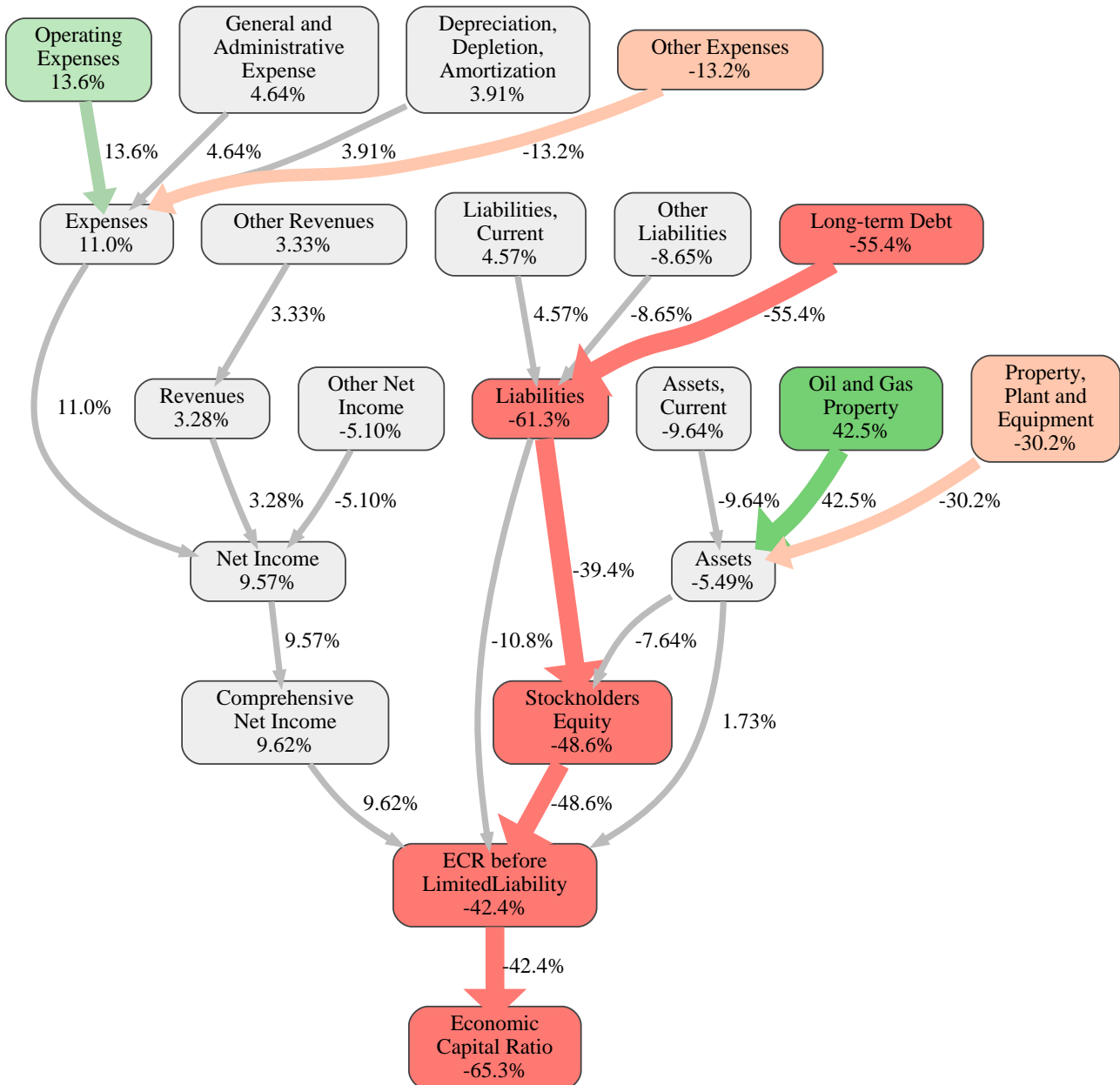




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The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 42% points. The greatest weakness of PDC Energy INC is the variable Liabilities, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 65% points below the market average of 132%.

Input Variable	Value in 1000 USD
Assets, Current	173,050
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	61,454
Liabilities, Current	195,046
Long-term Debt	625,140
Oil and Gas Property	1,301,716
Operating Expenses	6,253
Other Assets	223,239
Other Compr. Net Income	0
Other Expenses	325,222
Other Liabilities	213,707
Other Net Income	10,406
Other Revenues	395,960
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,033,893
Assets	1,698,005
Revenues	395,960
Expenses	392,929
Stockholders Equity	664,112
Net Income	13,437
Comprehensive Net Income	13,437
BaseVar	1,765,596
ECR before LimitedLiability	62%
Economic Capital Ratio	67%