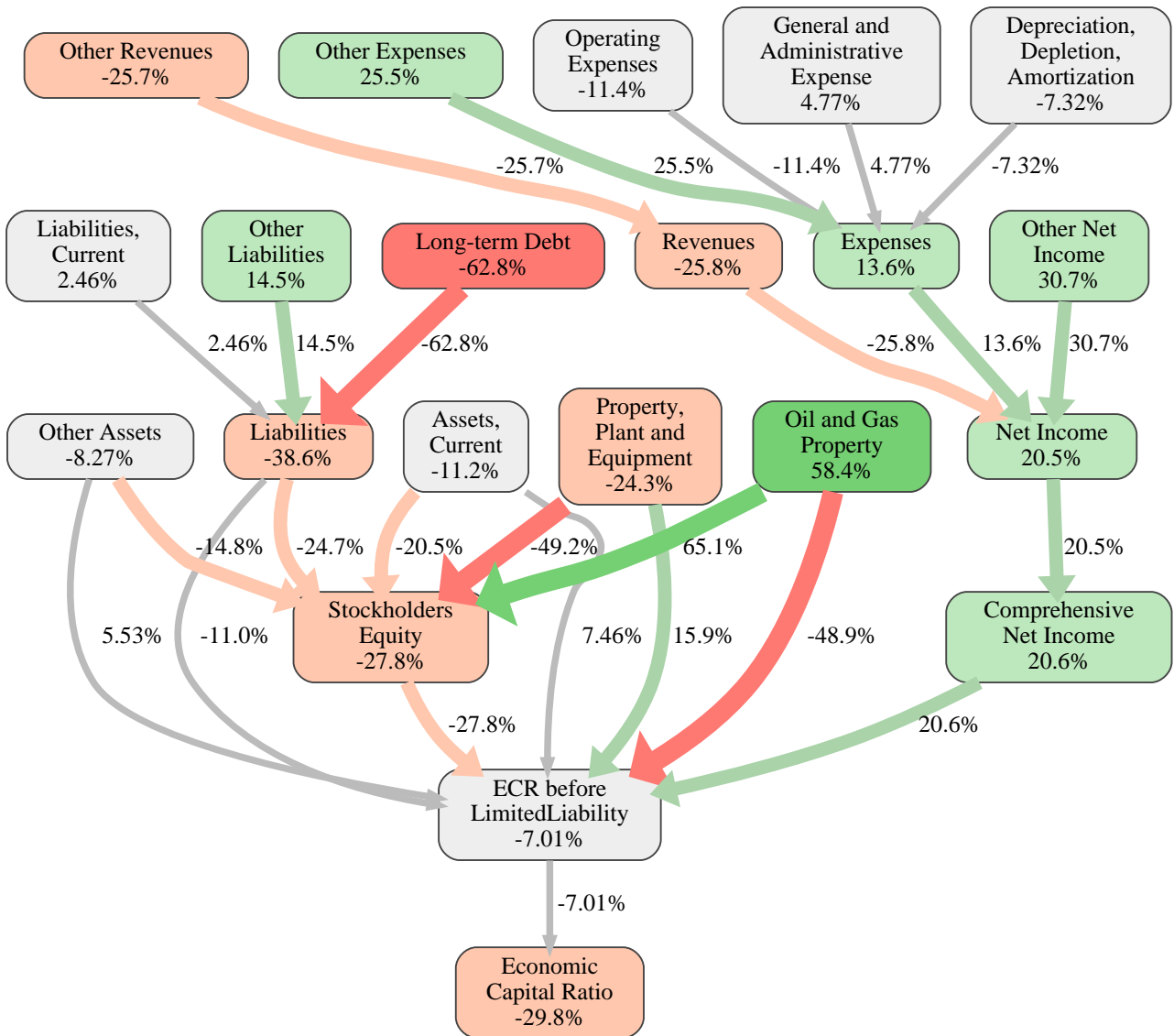




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The relative strengths and weaknesses of Warren Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Warren Resources INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 58% points. The greatest weakness of Warren Resources INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 30% points below the market average of 132%.

Input Variable	Value in 1000 USD
Assets, Current	25,666
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	30,517
Gains/Losses on Derivatives	0
General and Administrative Expense	14,819
Liabilities, Current	42,045
Long-term Debt	106,010
Oil and Gas Property	275,443
Operating Expenses	75,973
Other Assets	5,597
Other Compr. Net Income	0
Other Expenses	-45,414
Other Liabilities	1,486
Other Net Income	97,534
Other Revenues	0
Property, Plant and Equipment	16,926
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	149,541
Assets	323,632
Revenues	0
Expenses	75,895
Stockholders Equity	174,091
Net Income	21,639
Comprehensive Net Income	21,639
BaseVar	323,301
ECR before LimitedLiability	102%
Economic Capital Ratio	102%