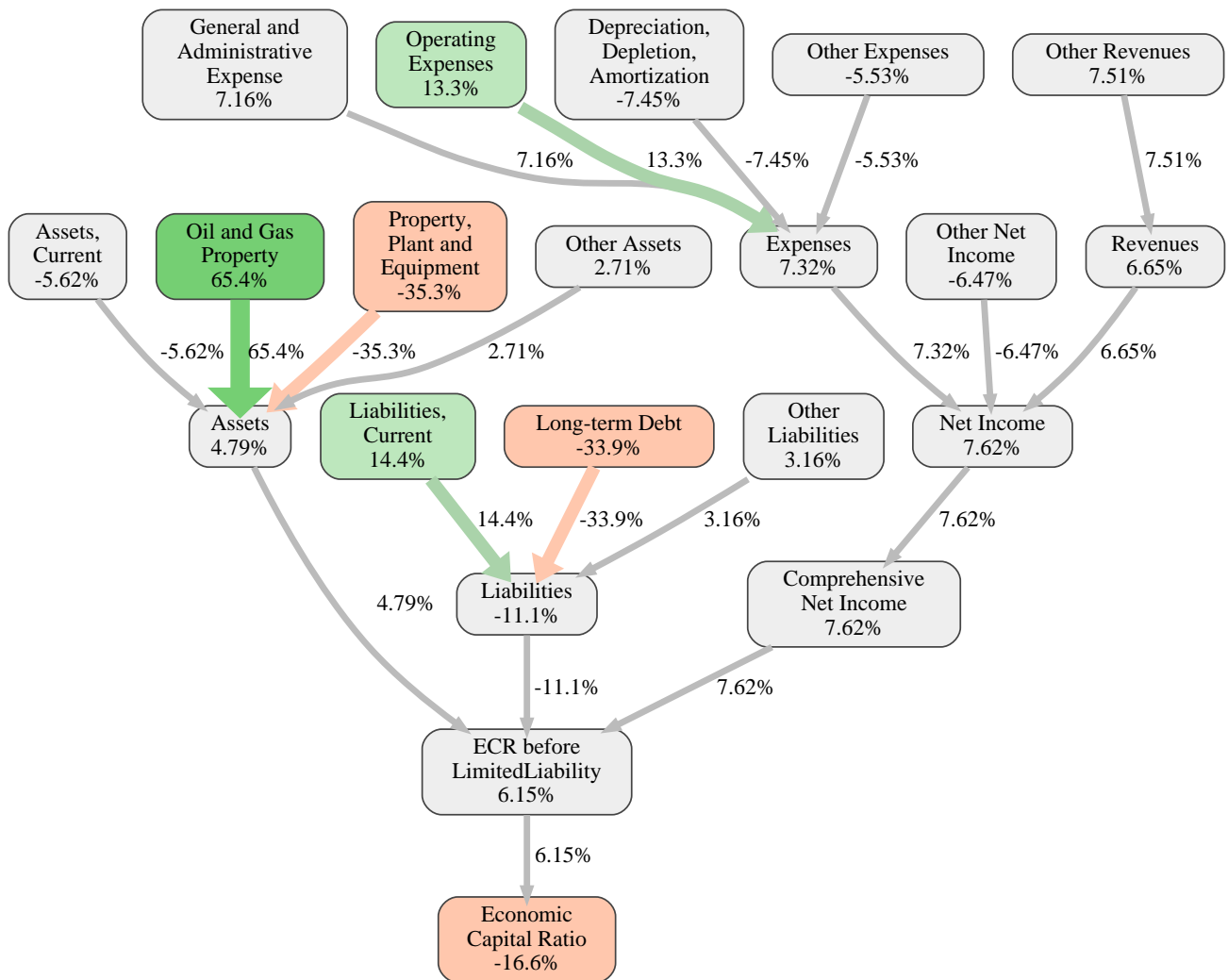




RealRate

PETROLEUM 2018

PDC Energy INC Rank 62 of 116





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The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 65% points. The greatest weakness of PDC Energy INC is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 96%, being 17% points below the market average of 113%.

| Input Variable | Value in 1000 USD |
|---------------------------------------|-------------------|
| Assets, Current | 401,224 |
| Cost of Goods and Services Sold | 0 |
| Deferred Tax Liab., Net | 0 |
| Depreciation, Depletion, Amortization | 469,084 |
| Gains/Losses on Derivatives | -3,936 |
| General and Administrative Expense | 120,370 |
| Liabilities, Current | 417,636 |
| Long-term Debt | 1,280,271 |
| Oil and Gas Property | 3,933,467 |
| Operating Expenses | 150,132 |
| Other Assets | 85,200 |
| Other Compr. Net Income | 0 |
| Other Expenses | 226,331 |
| Other Liabilities | 214,335 |
| Other Net Income | -22,486 |
| Other Revenues | 925,552 |
| Property, Plant and Equipment | 0 |
| Revenue from Contract with Customer | 0 |
| Taxes | 60,717 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 1,912,242 |
| Assets | 4,419,891 |
| Revenues | 921,616 |
| Expenses | 1,026,634 |
| Stockholders Equity | 2,507,649 |
| Net Income | -127,504 |
| Comprehensive Net Income | -127,504 |
| BaseVar | 4,151,434 |
| ECR before LimitedLiability | 96% |
| Economic Capital Ratio | 96% |