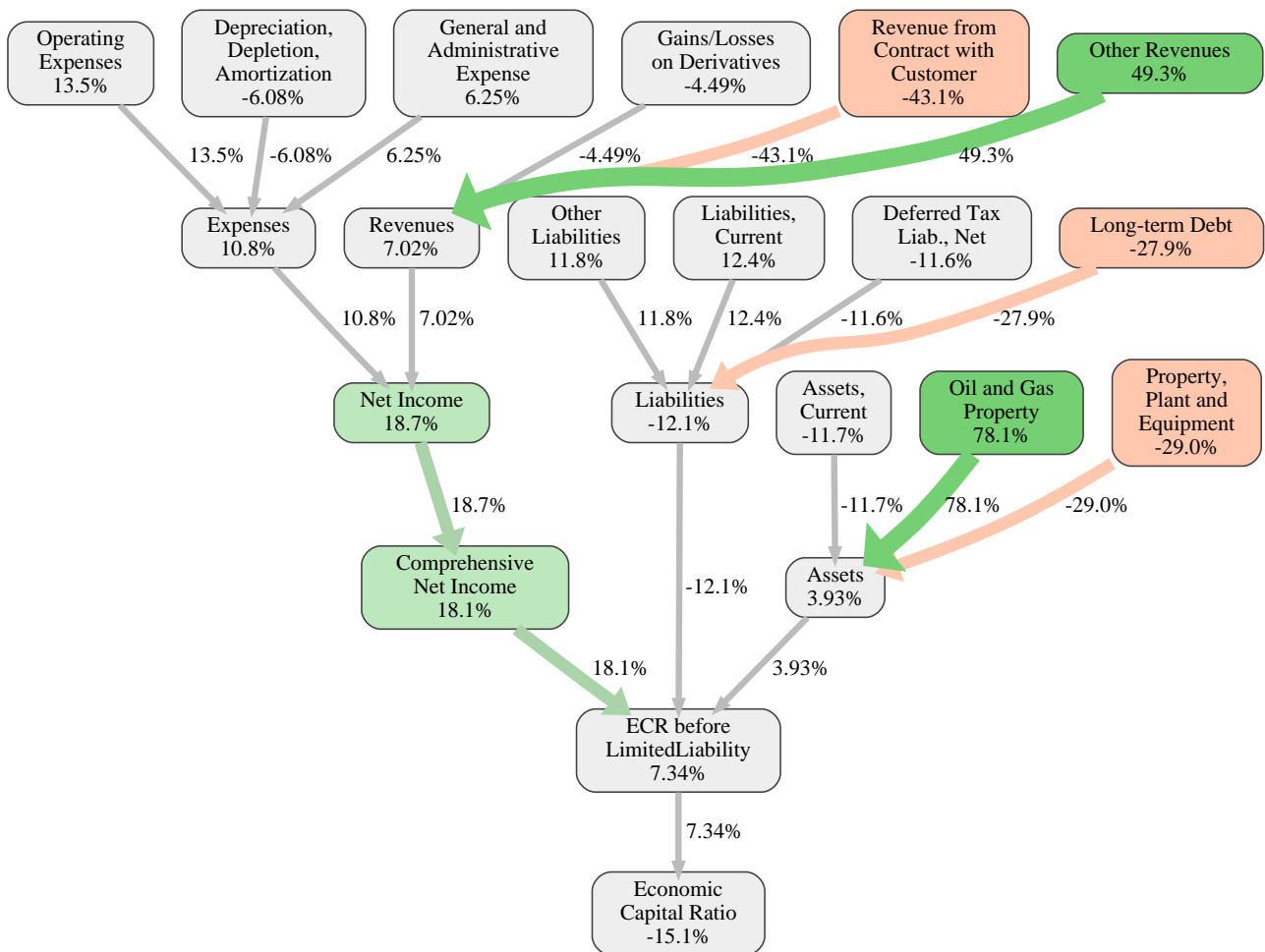




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The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 78% points. The greatest weakness of PDC Energy INC is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 15% points below the market average of 127%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	593,755	Liabilities	4,000,020
Cost of Goods and Services Sold	0	Assets	7,982,765
Deferred Tax Liab., Net	507,683	Revenues	3,845,733
Depreciation, Depletion, Amortization	749,657	Expenses	2,157,669
Gains/Losses on Derivatives	-463,611	Stockholders Equity	3,982,745
General and Administrative Expense	156,276	Net Income	1,688,064
Liabilities, Current	1,420,192	Comprehensive Net Income	1,688,064
Long-term Debt	2,018,545	BaseVar	8,993,094
Oil and Gas Property	7,293,355	ECR before LimitedLiability	112%
Operating Expenses	400,642	Economic Capital Ratio	112%
Other Assets	95,655		
Other Compr. Net Income	0		
Other Expenses	539,316		
Other Liabilities	53,600		
Other Net Income	0		
Other Revenues	4,309,344		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	311,778		