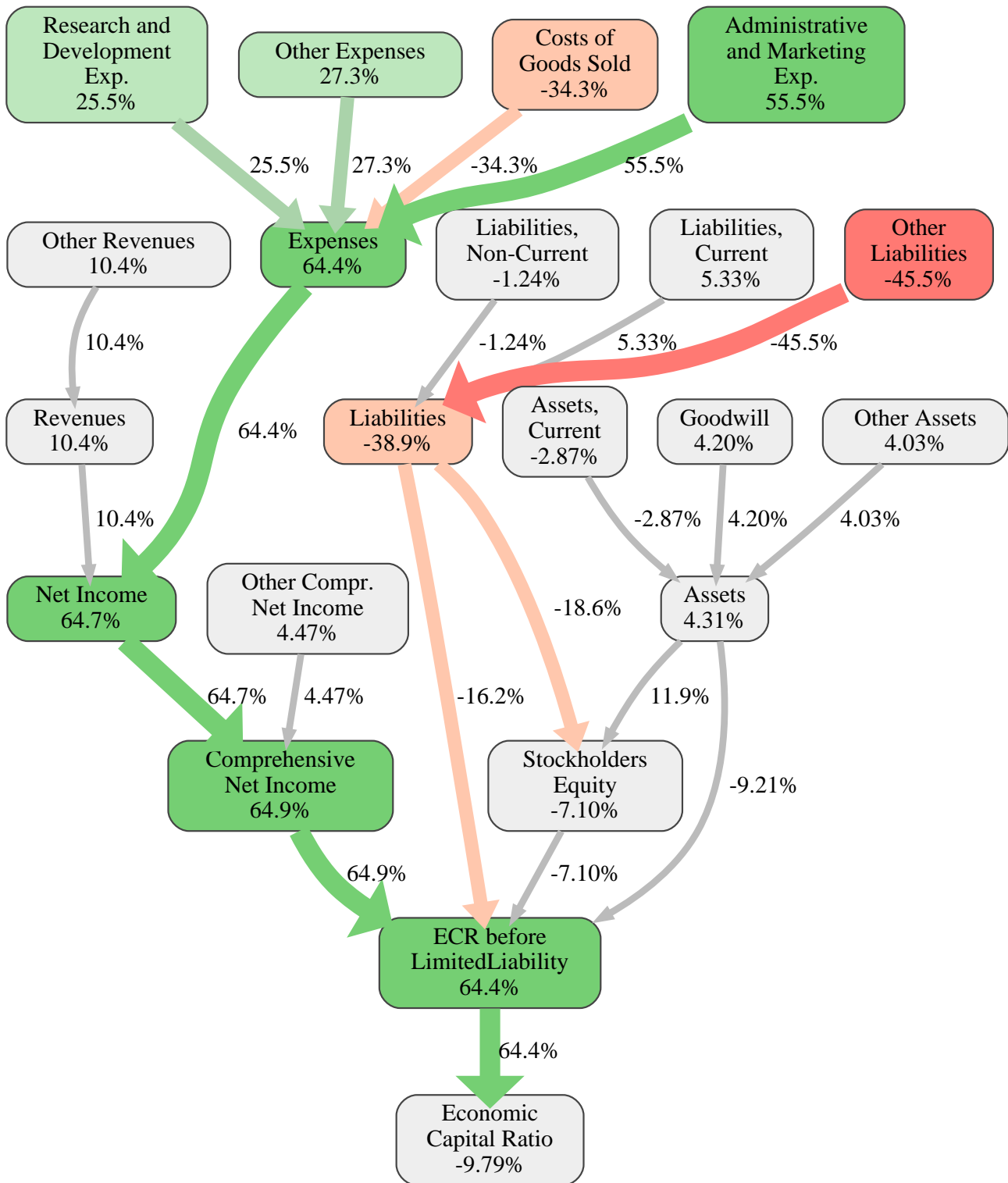




RealRate

COMPUTERS 2020

International Business Machines Rank 13 of 25





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The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 65% points. The greatest weakness of International Business Machines is the variable Other Liabilities, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 243%, being 9.8% points below the market average of 252%.

Input Variable	Value in 1000 USD
Administrative and Marketing Exp.	20,604,000
Assets, Current	38,420,000
Assets, Non-Current	8,712,000
Costs of Goods Sold	40,659,000
Goodwill	58,222,000
Liabilities, Current	37,701,000
Liabilities, Non-Current	14,526,000
Other Assets	46,832,000
Other Compr. Net Income	893,000
Other Expenses	460,000
Other Liabilities	78,975,000
Other Net Income	-4,000
Other Revenues	77,147,000
Research and Development Exp.	5,989,000

Output Variable	Value in 1000 USD
Liabilities	131,202,000
Assets	152,186,000
Expenses	67,712,000
Revenues	77,147,000
Stockholders Equity	20,984,000
Net Income	9,431,000
Comprehensive Net Income	10,324,000
BaseVar	752,411,640
ECR before LimitedLiability	68%
Economic Capital Ratio	243%