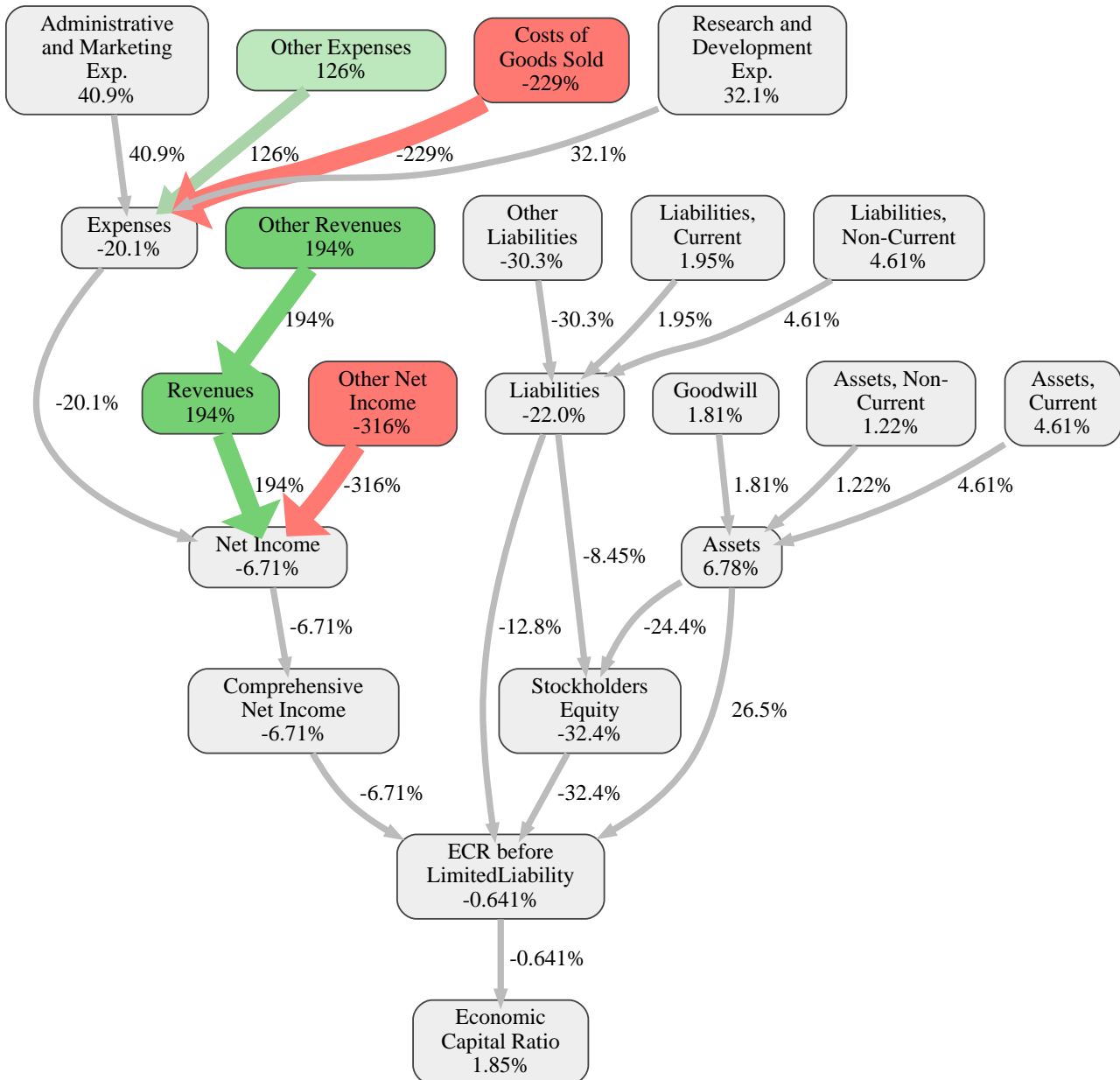




RealRate

# COMPUTERS 2011

## International Business Machines Rank 5 of 11





RealRate

# COMPUTERS 2011

## International Business Machines Rank 5 of 11



The relative strengths and weaknesses of International Business Machines are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of International Business Machines compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 194% points. The greatest weakness of International Business Machines is the variable Other Net Income, reducing the Economic Capital Ratio by 316% points.

The company's Economic Capital Ratio, given in the ranking table, is 306%, being 1.9% points above the market average of 304%.

Input Variable	Value in 1000 USD
Administrative and Marketing Exp.	21,837,000
Assets, Current	48,116,000
Assets, Non-Current	5,778,000
Costs of Goods Sold	53,857,000
Goodwill	28,624,000
Liabilities, Current	40,562,000
Liabilities, Non-Current	8,226,000
Other Assets	30,934,000
Other Compr. Net Income	0
Other Expenses	3,318,000
Other Liabilities	41,491,000
Other Net Income	0
Other Revenues	99,870,000
Research and Development Exp.	6,026,000

Output Variable	Value in 1000 USD
Liabilities	90,279,000
Assets	113,452,000
Expenses	85,038,000
Revenues	99,870,000
Stockholders Equity	23,173,000
Net Income	14,832,000
Comprehensive Net Income	14,832,000
BaseVar	889,573,580
ECR before LimitedLiability	135%
Economic Capital Ratio	306%